



## Is it time to check on your super?

Did you know that as of 1 July this year, anybody who has an inactive superannuation account will likely have any default insurance cover cancelled?

The Government has taken the approach to preserve superannuation from insurance fees. People who have multiple superannuation accounts can easily fall into this situation, so it's worth having a look at your superannuation to see if you might be affected.

Those people who typically fall into this category are:

- Self employed people
- Those on maternity leave
- People who have retained a particular superannuation fund to keep the insurance due to illness or injuries.

There may also be other situations where you could be affected. Once the insurance has been cancelled, underwriting will likely need to be completed to have the cover re-established. Superannuation funds are writing to people now, but if you are in this situation, you will need to let your superannuation fund know if you do wish to retain the fund. Alternatively, you can have a chat to Shaun or Vicky who can check to see if you need the default insurance, or if a better option may be available to you.

**We will guide you with a tailored approach that works for your circumstances. Give us a call on 4927 4588 (Rockhampton) or 4939 1766 (Yeppoon) to see how we can help.**