Median

Family

Income

\$24,643

\$76,250

\$162,031

\$61,204

\$82,703

\$99,167

\$72,857

\$139,167

\$100,179

Area

1

2

3

4

5

6

7

8

9

Percentage

Owner

32%

47%

87%

25%

68%

66%

34%

73%

77%

29%

25%

94%

88%

Percentage

Renter

68%

53%

13%

75%

32%

34%

66%

27%

23%

71%

75%

6%

12%

Housing Cost Burden

- Owner

17 households (13%)

79 households (27%)

58 households (19%)

73 households (30%)

85 households (34%)

76 households (32%)

27 households (13%)

42 households (14%)

128 households (31%)

63 households (26%)

27 households (30%)

89 households (26%)

50 households (16%)

rden	
57%)	
51%)	
44%)	
65%)	
29%)	
45%)	
34%)	
22%)	
31%)	
48%)	
34%)	
76%)	

Housing Cost Bu

144 households (

228 households (

295 households (

102 households (

37 households (2

98 households (4

48 households (3

38 households (2

145 households (

163 households (

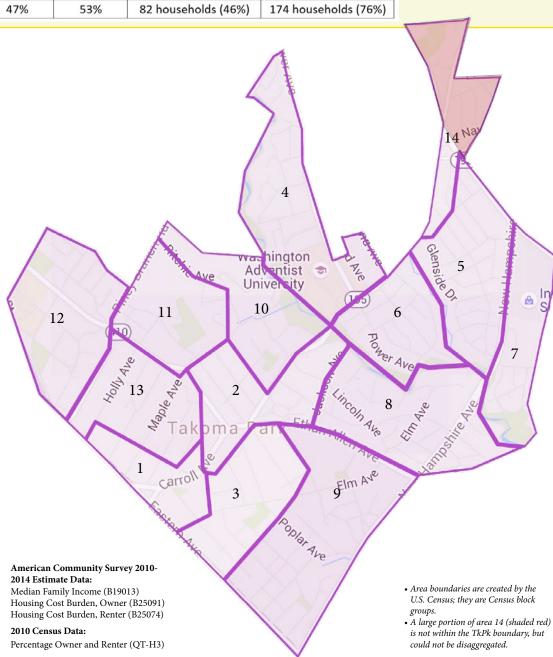
10 households (3

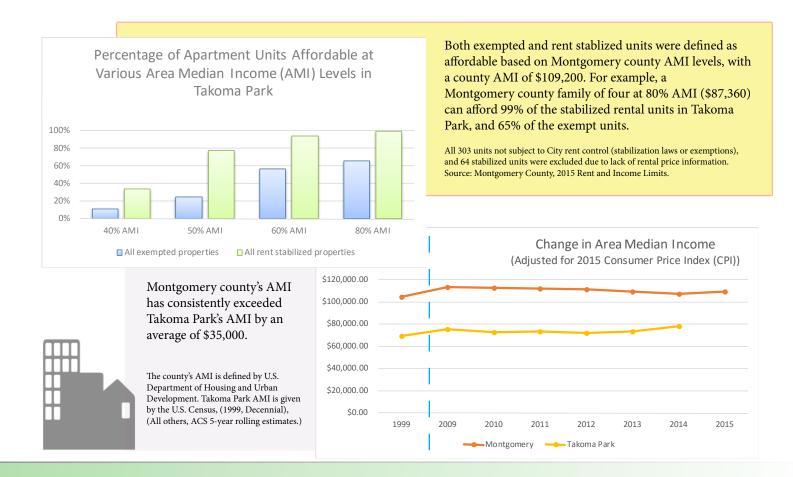
Unknown

Renter

Unknown

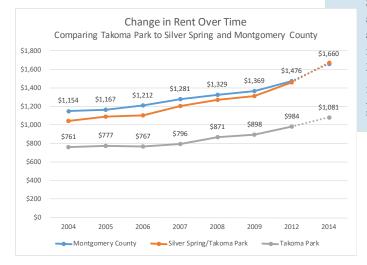
"Housing Cost
Burden" is defined
as a household
spending 30% or
more of their
income on
housing costs,
such as rent or a
mortgage.





Housing Affordability in Takoma Park





Since 2004, Takoma Park's average change in rent has been significantly lower than county rents, with an average difference of approximately \$450 from year to year. The net value of average rent increase in Takoma Park from 2004 to 2012 was \$223; adjusted for 2012 Consumer Price Index (CPI) it was just \$59.

Rental data was collected from Montgomery County Department of Housing and Community Affairs. The 2014 rental data was collected and calculated differently than previous years, requiring exclusion from calculations.



Today, there are 3,044 units subject to rent control and 303 units not subject to rent control laws in Takoma Park. Stabilized units make up 61%, and exempt, 39%. These proporations have not changed since 2009, when there were 3,009 rental units subject to rent control in Takoma Park.