



## **Cadence Biomedical Announces Close of Convertible Bridge Financing**

**Seattle, WA (September 26, 2011)** – Cadence Biomedical, a provider of medical devices that help people with severe disabilities walk, announces the close of a \$255,000 convertible bridge round of financing. Joining existing investors in the bridge note were new investors from the Alliance of Angels and Keiretsu Forum Northwest. The bridge note will convert into a Series A2 Preferred round which is currently being raised.

“This financing reflects the great progress we’ve built at Cadence,” said Brian Glaister, President and CEO of Cadence Biomedical. “In the past year we’ve been able to develop a beta version of our kinetic orthosis and complete patient proof-of-concept work with patients possessing a broad array of diagnoses including stroke, spinal cord injury, multiple sclerosis, and amyotrophic lateral sclerosis. These funds give us the capital necessary to prepare our kinetic orthosis for market release early next year.”

Cadence Biomedical (then Empowering Engineering Technologies) closed a Series A financing round of \$312,000 in 2010 and was awarded \$280,000 in grants from the Congressionally-Directed Medical Research Program’s Peer-Reviewed Orthopedic Research Program to develop a revolutionary new product class called a kinetic orthosis. This device provides stability and movement assistance to users without the use of powered mechanisms, capturing energy wasted during the beginning of a step and returning it at the end to amplify muscle strength. This in turn can help 2.3 million Americans with severe disabilities walk faster and further, and it is anticipated that many users will be able to improve muscular strength and neural control to regain function using the device.

### **About Cadence Biomedical**

Cadence Biomedical is a privately held early stage medical device company whose mission is to improve mobility for people with disabilities. The company’s flagship kinetic orthosis product is a revolutionary device that can provide assistance to muscles and help people with severe disabilities walk. Cadence is headquartered in Seattle, WA. For more information, please visit [www.cadencebiomedical.com](http://www.cadencebiomedical.com).

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