

# MILLITOONS ENTERTAINMENT LIMITED

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December 20, 2016

To  
Listing Department  
BSE Limited

## Sub: Intimation of incorporation of wholly owned subsidiary - Mient Hospitality, LLC

In line with its plan of diversification into the hospitality sector, the Company has incorporated a wholly owned subsidiary in the name of "**Mient Hospitality, LLC**" in the state of Utah, U.S.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

S. No	Particulars	Details
1	Name of the Target entity, details in brief such as size, turnover etc.,	Name - <b>Mient Hospitality, LLC</b> Other details – <b>NIL</b> as the Company is yet to commence its operations.
2	Whether the acquisition would fall within the related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<b>No</b>
3	Industry to which the entity being acquired belongs	<b>Hospitality Sector</b>
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The LLC will carry on the business of running hotels and related businesses.  The LLC is formed as a WOS in line with the diversification plans of the parent company into the hospitality sector.



5	Brief details of any governmental or regulatory approvals required for the acquisition;	<b>No</b> (The LLC is incorporated in accordance with rules of the host country)
6	Indicative time period for completion of the acquisition;	<b>-NA-</b> (The LLC is incorporated as a WOS)
7	Nature of consideration - whether cash consideration or share swap and details of the same	The initial subscription amount/ remittance shall be in the form of cash
8	Cost of acquisition or the price at which the shares are acquired;	shall be at face value as it is a newly incorporated LLC
9	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Mient Hospitality, LLC</b> is incorporated as a WOS of parent company, M/s. Millitoons Entertainment Limited, with the object of running hotels and related businesses.  The LLC was incorporated on December 19, 2016 and is yet to commence operations.

This is for your information and dissemination to general public.

**for Millitoons Entertainment Limited**  
(Scrip Code: 540023 | Scrip ID: MIENT)



**Monica Shrikant Gehlot**  
Company Secretary