

ColorChips signs \$2.5-mn deal with German firm

OUR REGIONAL BUREAU
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ColorChips India Limited has signed a \$2.5-million 2D animation project with BKN International AG, Germany. ColorChips will be paid about a million dollars in cash, in addition to 16 per cent profit participation on a global basis and sole rights for the territory of India. ColorChips has also been given the rights for the territories of India, Japan, South Korea, Russia, Turkey, Thailand and Philippines for the three shows titled 'Caper Town Cops', 'Scruff' and 'Ubos'.

The co-production agreement entered for production of the show titled 'Legend of the Dragon' is a prestigious show being created by Richard Ungar, the former president of Marvel Character Group. ColorChips will provide the animation services from layout to rushes including key animation and IB digital ink and paint. The BKN and its subsidiaries are engaged in the production and marketing of animated television programmes and licensing of the rights of those programmes.