



# COWLITZ COUNTY

## “BUDGET 102”

### FUND TYPES

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# Fund Accounting

## **RCW 43.09.200**

State Auditor's Office has responsibility to prescribe accounting and reporting requirements for local governments.

## **BARS – Budgeting, Accounting & Reporting System**

- \*utilize a standardized chart of accounts

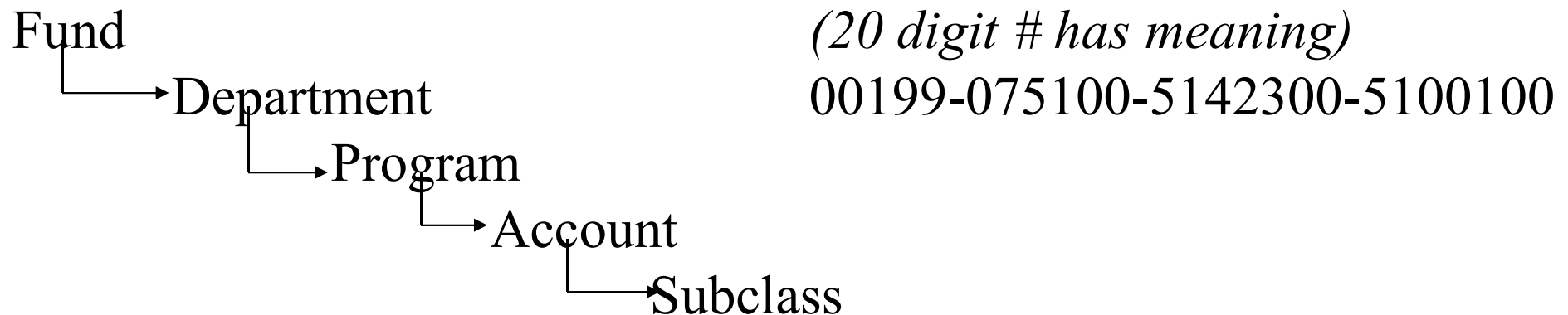
  - orderly means to classify transactions

- \*specified financial reporting requirements

  - forms & procedures

# Fund & Department

BARS prescribes a “simple” account structure:



**Why are fund structures & department divisions important to me?**

**You may have to manage or track:**

- \*Cash Reserves & Fund Balances
- \*Restricted Revenues
- \*Asset Values & Depreciation
- \*Debt & Other Liabilities
- \*Comply with Special Financial Reporting Requirements

# Fund Types

**Governmental:** account for general operations & programs

(i.e. General Fund, Special Revenue,  
Debt Service & Capital Funds)

**Proprietary:** focus on cost recovery

Internal Service: IT (Central Services), Risk Mgt

Enterprise Fund: Solid Waste, Expo

**Fiduciary/Trust:** account for restricted resources not available  
for general government operations and programs

Diking district & pension funds

# Fund Types

<u>Major Fund Types</u>		<u>Fund #</u>	<u>2017 Budget</u>
*General Fund	Governmental	<u>001</u> -xxx-xxx	\$ 53.0 million
*Special Revenue	Governmental	<u>100</u> -xxx-xxx	\$ 58.0 million
*Debt Service	Governmental	<u>200</u> -xxx-xxx	\$ 5.1 million
*Capital Projects	Governmental	<u>300</u> -xxx-xxx	\$ 15.7 million
*Enterprise	Proprietary	<u>400</u> -xxx-xxx	\$ 64.2 million
*Internal Service	Proprietary	<u>500</u> -xxx-xxx	\$ <u>24.3 million</u>
Total County Budget: FY 2017			\$220.3 million

# General Fund (Current Expense)

The General Fund is a collection of 37 departments encompassing the legislative, public safety, judicial, legal, financial and administrative functions of Cowlitz County.

Examples of Current Expense Departments are:

Commissioners

Admin Services

Courts

Community Long Range Planning

Sheriff

Corrections

Total 2017 budget is \$53.0 million including an estimated ending fund balance of \$4.8 million

# Special Revenue Funds

Special revenue funds account for revenues derived from specific taxes, grants, or other sources which are **designated/restricted** to finance particular activities.

Examples of Special Revenue Funds:

County Roads

Human Services

Storm Water Fund

Health Department

G.I.S.

Law & Justice Fund

Tourism

Drug Task Force

Total 2017 budgets, including estimated ending fund balances are \$58.0 million.

# Debt Service Funds

Debt Service Funds account for the accumulation of resources to pay principal, interest and costs related to general and long-term bonded debt.

## **Current balances on County bonded debt:**

2009 RID #11	\$95,600 (Silverdale Road Improvement District)
2011 LTGO Bond	\$2.1 million (Energy Upgrades)
2012 LTGO Bond	\$3.7 million (refunding 2002 County Bonds)
2014 LTGO BOND	\$34.0 million (Headquarters Landfill)
2015 LTGO Bond	\$ 4.1 million (refunding 2005 bonds)

2017 debt service payments are \$5.1 million

County debt issued on behalf of others or guaranteed:

2012 LTGO Refunding Bond	\$4.9 million
(refunding 2015 – Conference Ctr)	
2006 Special Sewer	\$10.6 million
(TRRWA Revenue Bond)	



# Capital Projects Funds

Capital Projects Funds account for resources designated for the acquisition, construction or repair of capital facilities.

Examples of Capital Budgets are:

Capital Improvement Fund

Federal Forest Payments

General Capital Construction

Rural County Public Facilities

Total 2017 Capital budgets, including estimated ending fund balances are \$15.7 million.

# Enterprise Funds

Enterprise Funds account for operations where revenues are derived primarily through user fees such as classified public utilities.

The County has nine Enterprise Funds  
(with multiple Departments):

Solid Waste Facility

Water/Sewer Utility

911 Communications

Emergency Management

Public Shooting Range

Conference Center

Exposition Center

Hoffstadt Bluffs

Law Enforcement Records

Total 2017 budget for Enterprise Funds, including ending fund balances is \$64.2 million.

# Internal Service Funds

Internal Service Funds account for operations that provide goods and services to other departments of the county or to other governmental units on a cost-reimbursement basis.

Examples of Internal Service Funds include:

IT (Central Services)

Risk Management

ER&R

Motor Pool

Elections

Unemployment Compensation

Total 2017 budgets, including estimated ending fund balances are \$24.3 million.

# Fiduciary (Trust/Agency) Funds

Fiduciary funds, also known as trust or agency funds, account for assets held by Cowlitz County in a trustee capacity or as an agent for individuals, private organizations or other governmental units or funds.

Examples of Fiduciary Funds include:

Lexington Flood Control

Drain #1 Maintenance

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## Questions

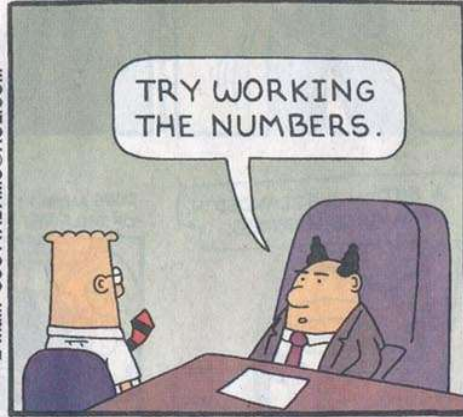


## Conclusion

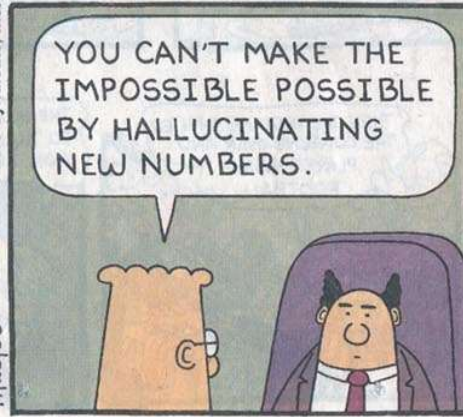
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