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## Abstract

Bitcoin is an open source, peer-to-peer, cryptocurrency specifically designed for the regulated online lottery industry. Bitcoin has world class speed, and built in wallet tools that facilitate transparency and open transactions. Bitcoin is powered by the WAVES decentralized blockchain platform. National currencies transfer is maintained on the WAVES blockchain through compliant gateway operators. Decentralized token exchange facilitates fundraising, crowdfunding, and trading of financial instruments on the blockchain. The waves Lightweight clients provide an easy installation procedure and a flat learning curve for end users.

## 1. Introduction

Since its inception, blockchain technology has been fraught with controversy over its most natural application—value transfer using the network token. Decentralized money is a ground-breaking development, but blockchain technology cannot be reduced to this alone. Being essentially a distributed database, the blockchain allows for various types of distributed ledger entries, the nature of which depends on their interpretation by the blockchain's users.

Introducing the blockchain as a foundation for digital cash attracted a great deal of attention to the technology, putting regulators and governments worldwide on high alert in the process. There is no doubt that Bitcoin will establish itself as a valid monetary system. But it is also obvious that there should not be too many blockchain tokens in use as money at the present time, since the low liquidity and high volatility this causes prevent the use of emerging blockchains as a secure store of value.

Bitcoin is the native coin of the Bitcoin lottery, Bitcoin can be stored as a store of value or exchanged for other digital coins through the waves platform or exchange platforms. Bitcoin are secure powered by the waves platform.

## 2.0. Advantages of Bitcoin

Bitcoin have a Quick and Cheap Transactions. When making a transfer the fees are extremely low compared to conventional methods of moving money. Bitcoin can be exchanged for other cryptocurrencies or fiat currencies. Bitcoin can also be stored and hold as a store of value. Bitcoin has numerous benefits and advantages over using localized currency; I will bullet point some of the biggest advantages.

- Quick and Cheap Transactions
- Irreversible Transactions
- No Paperwork
- Appreciating Value

## 2.1. About Bitcoin Lottery

Bitcoin lottery is an online lottery company. Bitcoin lottery is a licensed and registered business. Bitcoin is the main currency of Bitcoin lottery. Our sites are developed and maintained by the region's top software

professionals: this allows us to offer you today's best, most secure, most innovative game, combined with a fun atmosphere for pros and newcomers alike.

### 3. Flexibility

Bitcoin is very flexible and can therefore be used in a number of ways. The currency can be used by private people for personal financial operations, by organizations to run business financial operations, by traders to exchange goods and services as well as in normal social projects. These flexibility means that the coin is useful to practically everyone in the world. The company hopes that Bitcoin current infrastructure is comprised in powered by the waves platform. They can also be accessed from anywhere in the globe and therefore the customer does not need to carry hard cash around.

### 4. Technologys

Bitcoin is based on waves colored coin technology, Waves was built completely from scratch and it's the first production system being built on top of the Scorex framework . Waves platform allows the creation, issuance, transfer and Exchange of assets and custom tokens, most noticeably fiat tokens which allow users to transfer fiat currency over the blockchain without any volatility.

Waves liteclient will also feature a Portfolio to keep track of all your assets (which can be Exchanged for fiat and crypto currencies and other assets), a voting area to facilitate consensus on various projects and a messaging center. Waves plans to be a K.Y.C & A.M.L (Know Your Customer & Anti-Money Laundering) Platform, in order to form bank partnetships. Banks will provide a gateway for fiat currencies to be deposited and withdrawn from.

### 5. Decentralization

Bot coin waves wallet is a decentralized solution for digital assets trading. Decentralized blockchain tokens are being traded on very centralized exchanges. The coin is decentralized. The system is safe since there is no any point in its operations that can fail and cause the whole system to fail. The decentralization further improves on the services of Bitcoin by making them easily accessible efficient and as such highly effective.

### 6. Financial development

Cryptocurrency has been called one of the "greatest technological breakthroughs since the Internet." There is

a rapid growth in concurrency popularity in the last few years;The cryptocurrency market cap is rapidly rising, With a market cap of over 100 Billion, cryptocurrency are unstoppable. like the many sectors in the international economy the rate of development and financial growth of the Bot coin is very high. It is expected that the currency provides a return on investment at a very high rate.

