

SECOND QUARTER 2017

EAST BAY

OFFICE MARKET REPORT

Submarket	Inventory Total SF	Vacancy Rate	Under Construct.	Absorption YTD	Average Asking Rate (PSF)
Alameda	2,380,634	10.5%	0	18,455	\$26.75
Berkeley	3,133,438	2.6%	367,000	16,519	\$40.57
Emeryville	3,922,849	9.0%	265,000	-99,854	\$33.54
Oakland CBD	12,088,619	7.5%	596,767	-360,193	\$50.14
Oakland Jack London Square	1,058,906	16.0%	8,237	-16,030	\$40.91
Oakland Airport	1,703,553	9.1%	0	81,506	\$20.45
Richmond	1,609,313	5.5%	0	-2,103	\$32.13

6.9%
VACANCY RATE

\$40
AVG. ASKING RATE
(per sq. ft)

Building	Submarket	Buyer	Square Feet
Notable Purchase Transactions Q2 2017			
330 Franklin St.	Oakland	Property Venture of Marin	33,000 SF
1700 Broadway	Oakland	HP Investors	30,000 SF
Building	Submarket	Tenant	Square Feet

(386,730)
YTD ABSORPTION
(in sq. ft)

Notable Lease Transactions Q2 2017

1650 65th Street	Emeryville	Zymergen	185,000 SF
1111 Broadway	Oakland	WeWork	75,000 SF
2000 Powell Street	Emeryville	Gracenote	54,903 SF
300 Lakeside Drive	Oakland	Mosaic	29,300 SF
1504 Franklin Street	Oakland	Building Robotics	27,000 SF

1.2 M
UNDER CONSTRUCTION
(in sq. ft)

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220 Montgomery Street
Suite 650
San Francisco, CA 94104
P: 415.543.9400

3569 Mt. Diablo Blvd.
Suite 200
Lafayette, CA 94105
P: 925.283.6576

CM COMMERCIAL
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