

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Rifle Shot Oil Corp.

Reporting Year **From** 2018-01-01 **To:** 2018-12-31 **Date submitted** 2019-03-29

Reporting Entity ESTMA Identification Number E480659

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Gloria Fournier **Date** 2018-03-29

Position Title VP and CFO

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Reporting Entity Name	Rifle Shot Oil Corp.		
Reporting Entity ESTMA Identification Number	E480659		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Alberta Department of Energy		170,000							170,000	
Canada -Alberta	Alberta Energy Regulator				380,000					380,000	
Canada -Alberta	Alberta Petroleum Marketing Commission			3,010,000						3,010,000	Includes royalties paid in cash (\$110,000 repaid to the Company for incorrect volumes taken in kind) and the fair market value of royalties paid-in-kind (\$3,120,000), based on Rifle Shot's realized sales price
Canada -Alberta	Lamont County		250,000							250,000	
Canada -Saskatchewan	Ministry of Energy and Resources			390,000	30,000		50,000			470,000	
Canada -Alberta	Municipal District of Provost		320,000							320,000	
Canada -Alberta	Municipal District of Wainwright		200,000							200,000	
Canada -Saskatchewan	R.M. of Eyehill		310,000							310,000	
Canada -Alberta	Strathcona County		230,000							230,000	

Additional Notes:

Amounts have been rounded to the nearest \$10,000

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta oil and gas extraction	1170000	3,010,000	380,000					4,560,000	Includes royalties paid in cash and the fair market value of royalties paid-in-kind (\$3,120,000), based on Rifle Shot's realized sales price
Canada -Saskatchewan	Saskatchewan oil and gas extraction	310000	390,000	30,000		50,000			780,000	

Additional Notes³:

Amounts have been rounded to the nearest \$10,000