

SELF-EMPLOYED BUSINESS INCOME AND EXPENSES SCHEDULE C

Tax Year _____

Prepare a separate worksheet for each business. Please, do not duplicate these expenses on any other worksheet

Principal Business or Profession _____	Employer ID# _____
Business Name _____	
Business Address (if different from return) _____	

Income	Cost of Goods Sold
Regular Income	BEGINNING INVENTORY
Other Income:	PURCHASES
	COST OF LABOR
	MATERIALS & SUPPLIES
	OTHER COSTS
	ENDING INVENTORY

BUSINESS EXPENSES

ADVERTISING	DUES & PUBLICATIONS
BAD DEBTS	PROF. SKILLS EDUCATION (SEMINARS, ETC.)
CAR/TRUCK EXPENSES – See Worksheet	GIFTS FOR BUSINESS
COMMISSIONS / FEES PAID	SMALL TOOLS & EQUIPMENT (Under \$200)
EMPLOYEE BENEFITS	SHIPPING
INSURANCE (Liability/Office/Equipment)	SUB CONTRACTOR FEES
INTEREST (FINANCIAL INST)	TELEPHONE FOR BUSINESS
INTEREST (OTHER)	CELLULAR PHONE
LEGAL FEES/TAX PREP	INTERNET SERVICES / WEBPAGE
OFFICE SUPPLIES & POSTAGE	OTHER: Make List
RENT (Machinery, Equipment)	
RENT (Other)	
REPAIRS / MAINTENANCE	
TAXES & LICENSES	
TRAVEL: Out-of-town Overnight	
Transportation	
Lodging	
Meals (Bring List of Location & # days)	
BUSINESS ENTERTAINMENT	
UTILITIES	
WAGES PAID (Bring Form 940)	Self-Employed Health Insurance

Business Equipment Purchased During Year

Description Date Purchased Cost

Description	Date Purchased	Cost

Business Automobile (Short Method)

(Call for Long, Itemized Method worksheet)

Purchase Date
Make & Model
Total Mileage for Year
Miles Used For Business
Parking and Tolls on Business

Office in Home (Must be principle place of business)

Long Method – Make list all expenses paid for car during the year. Also, original cost of vehicle.

Total square footage of home/apt.	Mortgage interest	Utilities	
Square footage of office / storage	Real Estate Tax	Insurance	
Purchase Price of Home *	Rent	Repairs/Maintenance	