

WHITE PAPER

RTC 1.1

Abstract

Collosale SDN BHD is a limited liability company under Malaysian law that provides startups with services and assistance in the development of new businesses through an incubation process.

The incubation process for startups is structured in the following stages:

- (i) assistance in the development of a business plan and strategic consulting;
- (ii) business training and networking;
- (iii) defining the resources needed to develop the project;
- (iv) presentation and selection of the projects engaging the **Collosale Community**;
- (v) assistance in the stage of collection of the resources, also by means of an ICO (**Initial Coin Offering**), and in managing third-party relationships, the ones with potential investors included.

RTC is the platform created and managed by **Collosale** to allow startups to collect resources also by means of ICOs (**Initial Coin Offering**) or in digital currency, in full compliance with the boundaries of the current legislation in regards with the legal classification of the token.

RTC is also a decentralized *network* designed to facilitate the development of new startups thanks to information exchange and interaction among the members of the **Collosale Community**.

Thanks to Collosale it is possible for startup and businesses to present projects, submit them to a first evaluation of the **Collosale Community**, receive the necessary services and assistance for the launch and implementation of the initiative with favorable conditions for the members of the **Community** itself, all in a legal landscape that is certain and defined.

Indice

□

[1. Why Collosale](#)

[2. The platform](#)

[2.1 How it works](#)

[2.1.1 Technology](#)

[2.2 Anti-spam system and prediction market](#)

[2.3 Milestone Control](#)

[2.4 Benefits for the startups](#)

[2.5 Benefits for the ICO participants](#)

[2.6 Revenue model of the platform](#)

[2.7 Roadmap](#)

[2.8 Acceptance requirements for projects of future ICOs](#)

[2.9 Users that will take part in the projects of the future ICOs](#)

[3. Collosale Token Offering](#)

[3.1 Collosale Token Distribution](#)

[3.2 RTC ICO](#)

[3.2.1 ICO Bonus](#)

[3.3 A Airdrop for the Collosale holders](#)

[3.4 Tokens of the Team](#)

[3.5 Technical features of the token](#)

[4. The Collosale Services](#)

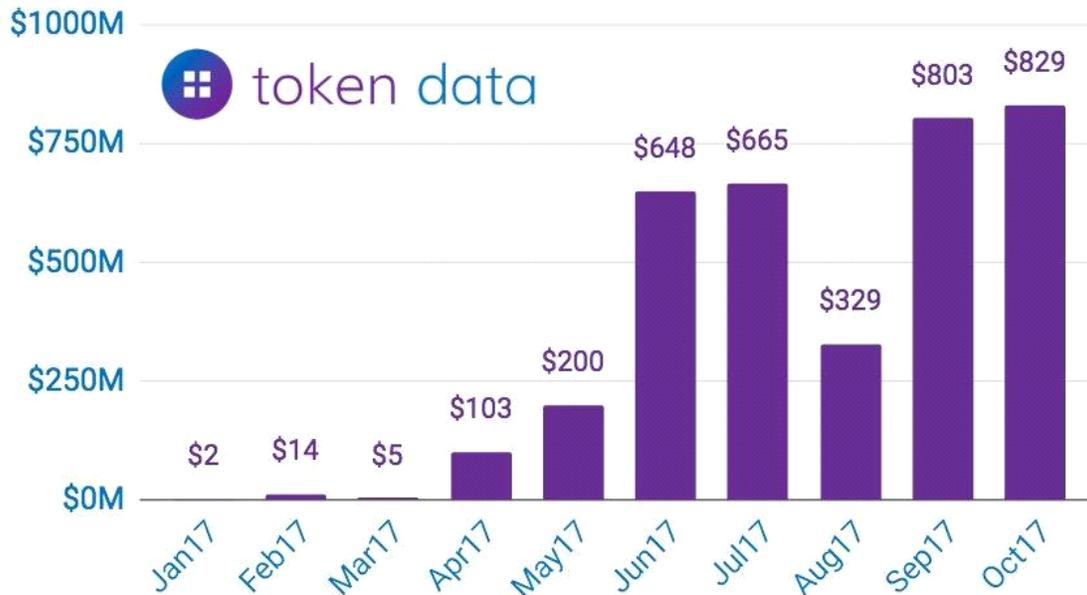
[5. The Team of the Project](#)

[6. Rules for joining and staying in the Collosale Community - Jurisdiction - Applicable law - Arbitration clause.](#) □

1. Why Collosale

As shown in the following chart, ICOs are a growing phenomenon:

USD Raised by ICOs in 2017 - Monthly Totals



This impressive growth is not free from flaws. To this day ICOs are confined to the *blockchain* universe and in most cases **do not provide legal guarantees** to those who participate.

Collosale is a limited liability company **incorporated under Malaysian law** whose profit motive is connected with the incubation process of new business projects also according with D.L. n. 179 from 2012 and its implementing rules.

Among the assistance services provided to startups, **Collosale** has developed the **RTC** platform, which allows startups that have been approved by the **Collosale Community** members to gather resources on the market through ICOs, in full compliance with the current legislation, with legal and technological guarantees for those who participate.

The members of the **Collosale Community** take part, additionally, to the selection process of the projects, and they have access to all the **Collosale Services**, exclusively or, anyway, at better conditions, by using or spending **RTC Tokens**.

2. The platform

The **RTC** platform allows to collect resources through ICOs, in full compliance with the current legislation, with legal and technological guarantees for those who participate. Additionally, it allows to manage the relationships between startups and those who will partake in the ICOs, in order to grant, if required by law for the nature of the token, the registration of the latter in a designated book, as well as communications and the exercise of related rights (including the right to vote on matters of competence) remotely.

2.1 How it works

Projects are submitted to the **RTC** platform by the members of the **Collosale Community**. The projects that periodically get selected will be able to access some **Collosale Services** exclusively or, anyway, at better conditions than the other members of the Community and the rest of the **Collosale** users.

ICOs from start-ups will receive free support from participants via virtual currency transactions.

For all the ICOs promoted by those startups that will use the **Waves service**:

- (i) the legal framework will be defined to establish the type of operation and the restriction to the resource collection potentially provided by law depending on the token qualification (**Collosale** will also be able to assist the users in issuing *tokens* having the nature of financial instruments or products in compliance with the Malaysian legislation and the legislation of the ASEAN);
- (ii) a minimum budget will be defined; not achieving said budget will imply the automatic and immediate restitution of the resources, neat transaction fees (the refund will be managed by the smart contract);
- (iii) *milestones* will be defined; the *start-up* must achieve said milestones, or otherwise release or refund the resources (the release and the refund will be managed automatically by the *smart contract*);
- (iv) there will be a preliminary stage where the tokens will be reserved for the members of the **Collosale Community** at better conditions.

2.1.1 Technology

The **RTC** platform is based on the technology of the *Ethereum blockchain*, which technologically enables today to develop all the infrastructure needed to provide the **Waves Services**. In the future, in case a better infrastructure is available, **Collosale** could also extend its services on it.

By all means, every process will be regulated by the smart contract. The ultimate goal is to create a platform that is fully decentralized.

2.2 Anti-spam system and prediction market

The submission of new ICO projects to the **RTC** platform will be reserved only for the members of the **Collosale Community**, upon using or spending **RTC Tokens** in the amount specified by **Collosale**. This also in order to avoid spam, that is, sending to the smart contract transactions that are “not real” with the purpose of clogging the platform.

There will be then a system that moderates the projects on the platform after the submission, from a moral and ethical standpoint, which will rely completely on the members of the **Collosale Community**, that will flag inappropriate content.

Projects will undergo periodically a selection process through the vote of the members of the **Collosale Community** (*prediction market*), so that promoters of new business projects can get the first, important feedbacks on the initiative before undergoing any further cost or investment.

To prevent spam and avoid careless voting, in order to vote it will be required to use or spend **RTC Tokens**, in the amount specified by **Collosale**. Obviously it will only be possible to vote before the ICO actually starts.

The **RTC Tokens** used and spent by the promoters of new business projects and by the members of the **Collosale Community** that partook in the vote will be redistributed as a bonus to the members of the **Collosale Community** itself, in compliance with the rules that will be defined by **Collosale** and published on the platform. Anyway, said rules will reward the members of the **Community** that will have been able to accurately predict the outcome of the project. At the same time these members will also acquire an higher reputation on the network. The votes of the **Collosale Community** members who have a higher reputation will have a heavier weight in future votings, in compliance with the rules that will be established by **Collosale**

2.3 Milestone Control

In order to guarantee a better control over the projects, and their development, to those who will partake in the ICOs of the promoting startups, every project will have some milestones, defined at the beginning by the promoter, and each milestone will be a measurable achievement in the development of the projects.

The ICO participants will have the power to stop the release of the funds tied to a specific milestone in case they believe it was not achieved, by expressing a negative vote. At the

moment of the vote, the tacit approval is implied, and therefore the smart contract will block the release of the funds and will provide for the immediate refund only if the negative votes amount to more than half of the votes, otherwise it automatically proceeds with the release of the funds. The vote of a participant will be directly proportional to the capital that he or she will have allocated to the ICO.

The milestone control will grant transparency from the developing team for what concerns the evolution of the project, and risk containment for those who partake in the ICO.

2.4 Benefits for the startups

The **RTC** platform offers several benefits to startups and companies that are looking for a fast and efficient way to launch a new business project and collect the resources needed:

- a certain legal framework for the operation
- strategic consulting and support
- collecting resources on the market easily and rapidly
- bureaucratic simplification
- no barriers to entry
- support from the members of the **Collosale Community** who successful experiences in ICOs
- access to the cryptocurrency market

The partnership with [Waves](#) guarantees legal and technical support to every ICO.

2.5 Benefits for the ICO participants

The **RTC** platform also offers several benefits to those who want to take part in the ICOs:

- certain legal framework for the operation
- possibility to enter fast-growing markets
- minimum brokerage fees
- milestone-control over the projects
- a prediction market system based on the interaction of the members of the **Collosale Community**

2.6 Revenue model of the platform

The use of the RTC platform will require the payment of the fixed fees provided by **Collosale** and of a success fee that amounts to 5% of the budget collected.

The access to the **Collosale Services** for the members of the **Collosale Community** will be in exclusive for some service or, anyway, at better conditions for everyone else.

For the projects selected by the **Collosale Community** members by means of the *prediction market*, the access to the **Collosale Services** will be at even better conditions.

RTC acknowledges the use of **RTC Tokens** only for the purpose of accessing the **Collosale Services** for the members of the **Collosale Community**.

In order to incentivize the access of the members of the **Collosale Community** to the **Collosale Services**, **Collosale** will allocate up to 50% of the company's net profits, resulting from the last financial statements regularly approved and registered in the Companies Register, originated by the activities of the platform, to buy back the **RTC Tokens** that the members of the **Collosale Community** have been holding for at least 3 months without actually using, or having used only in part, the **Collosale Services**

2.7 Roadmap

Our roadmap gets constantly updated in order to provide full transparency to our community, and it can be follow by twitter

2.8 Acceptance requirements for projects of future ICOs

The members of the **Collosale Community** can freely submit projects to the platform, but the members themselves can flag projects that do not respect the ethical and moral guidelines of the platform.

The submission of new projects on the **RTC** platform - with visibility on the designated website - can be subject to a preliminary verification of the compliance of the project itself with the applicable law.

2.9 Users that will take part in the projects of the future ICOs

Users that will take part in the projects of the **RTC** platform, in addition to having tokens that are transferable to third parties with simplified formalities, will also have the possibility to control the ICOs that they have joined by voting at every milestone.

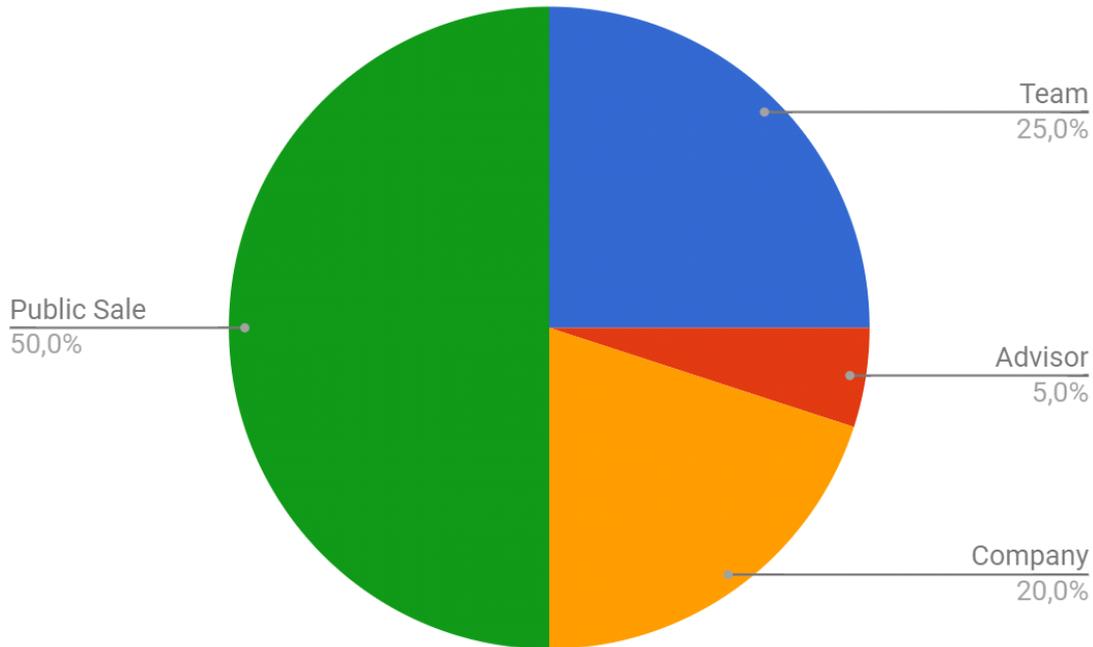
3. Collosale Token Offering

Collosale itself is collecting resources through an ICO, with the issuance of **RTC Tokens**, which will grant the holders the following rights:

- (i) **Collosale Community** membership;

- (ii) right to present new business projects;
- (iii) right to partake in the selection process of the best projects;
- (iv) right to access every **Collosale Service** exclusively or, anyway, at better conditions compared with other users;
- (v) right to participate in the restricted stage of future ICOs.

3.1 RTC Token Distribution



Amount of Tokens	Description
RTC 19,725,000	Team (Locked 1 yr)
RTC 3,945,000	Advisor (Locked 1yr)
RTC 15,780,000	Company (4.330.000 Locked 1yr)
RTC 39,450,000	Public Sale*

* the residual unsold tokens will be available for a second token sale

3.2 Collosale ICO

The **Collosale** ICO will start on, May 15th 2018 at 12:00 UTC+1 and it will last 12 weeks until, August 7th 2018 at 12:00 UTC+1.

In case the ICO achieves the equivalent of \$ 4,900,000, it will be concluded ahead of time and the token will be activated for the access to the **Collosale Services**. During the ICO stage, token transfer will be blocked and will only be unlocked with the conclusion of the ICO itself.

The RTC Token will only be available in Ethereum a equivalent value of \$1, through an oracle that every hour updates the price in Ethereum from coimarketcap.com.

It will be possible to take part in the ICO by sending transactions to the Ethereum address

ETH Deposit Address



0x4e120eef02428bb523ac65465495de3bde2d2634

in order to avoid frauds and malware attacks. The tokens will be immediately sent to the ICO through the smart contract.

3.2.1 ICO Bonus

During the 12 weeks of the ICO, there will be a bonus of tokens that will go from 20%, at the beginning of the ICO, to 0%, at the end of the ICO.

The bonus decreases week by week, as shown in the following chart:

Time Bonus				
Period	Euros sent	Tokens Bought	Bonus in Tokens	Tokens gained
1st week	\$1000	RTC 1000.00	+ 20.00%	RTC 1200.00
2nd week	\$1000	RTC 1000.00	• RC	RTC 1183.30
3rd week	\$1000	RTC 1000.00	• 16.67%	RTC 1166.67
4th week	\$1000	RTC 1000.00	• 15.00%	RTC 1150.00
5th week	\$1000	RTC 1000.00	• 13.33%	RTC 1133.30
6th week	\$1000	RTC 1000.00	• 11.67%	RTC 1011.67
7th week	\$1000	RTC 1000.00	• 10.00%	RTC 1100.00
8th week	\$1000	RTC 1000.00	• 8.33%	RTC 1008.33
9th week	\$1000	RTC 1000.00	• 6.67%	RTC 1006.67
10th week	\$1000	RTC 1000.00	• 5.00%	RTC 1050.00
11th week	\$1000	RTC 1000.00	• 3.33%	RTC 1033.30
12th week	\$1000	RTC 1000.00	• 1.67%	RTC 1001.67

3.3 Tokens of the Team

The **RTC Tokens** reserved for the team and the advisors will be locked on the smart contract for 1 year, counting from the beginning of the ICO.

3.4 Technical features of the token

At the time of writing of the present White Paper it is difficult to predict which standard will follow the ERC20 token. Hence, **Collosale** has developed a token compatible with possible future standard, like ERC223 and Consensys' Human Standard Token, in order to make the use of the token on the **Collosale** platform more responsive, and has added possible improvements that **Collosale** itself believed would add a better user experience for the final user.

Additionally, the **RTC Token** is also the burn token kind, which means that users can burn their own tokens, lowering the total amount of available tokens for the **Collosale Community** (total supply).

4. The Collosale Services

Collosale will offer its services on the market. Some **Collosale Services** will be reserved for the members of the **Collosale Community** only, while other services will be provided to them at better conditions upon using or spending the **RTC Tokens**.

The amount of **RTC Tokens** to be used or to spend for accessing the various services is set out in the following table and can be updated from time to time:

Service	Access	Conditions		
		Regular users	Members of the Collosale Community	Selected members
Assistance in the drafting of the business plan, of economic and financial plans and of any other preliminary document needed for the launching and/or the funding of the ventures	all	\$25,000.00	\$20,000.00 10% of the amount to be paid in RTC Tokens	\$15,000.00 10% of the amount to be paid in RTC Tokens
Company incorporation and assistance in the drafting of its by-laws and of any connected deed	all	\$12,000.00	\$10,000.00 10% of the amount to be paid in RTC Tokens	\$8,400.00 10% of the amount to be paid in RTC Tokens
Identification of the proper instrument through which the collection the of the financial resources needed to develop the business may take place. Assistance in the definition of the technical and legal structure of the operation	all	\$360.00/per hour	\$300.00/per hour	\$250.00/per hour
		Maximum (cap) \$25,000.00	Maximum (cap) \$20,000.00. 10% of the amount to be paid in RTC Tokens	Maximum (cap) \$15,000.00. 10% of the amount to be paid in RTC Tokens
Domiciliation services	all	\$1,200.00/per year	\$1,000.00/per year 100% of the amount can be paid in RTC Tokens	\$800.00/per year 100% of the amount can be paid in RTC Tokens
Web Secretarial services	n.a.	Rates as published on the platform	Basic fee (with a 20% discount). 10% of the amount can be paid in RTC Tokens	Basic fee (with a 30% discount). 10% of the amount can be paid in RTC Tokens
Assistance in the planning and the implementation of an ICO, including token and ICO smart contract development. Assistance in the drafting of the White Paper and of any other deed required by the law.	Collosale Community members		\$36,000.00. 10% of the amount to be paid in RTC Tokens	\$30,000.00. 10% of the amount to be paid in RTC Tokens
Projects presentation to the Collosale Community and access to the <i>Prediction Market</i>	Collosale Community members		\$1,000.00. 100% of the amount can be paid in RTC Tokens	n.a.
Technical support services for the development of the business	all	\$500.00 per hour	\$300.00 per hour	\$250.00 per hour
Assistance to corporate organs for any activity required by the law	all	\$12,000.00/per year	\$6,000.00/per year	\$6,000.00/per year
Logistic services (organizing and making working spaces available, also through coworking solutions, meeting rooms rental, Internet access, telephone services, administrative services)	all	Rates as published on the platform	Rates, with a 20% discount and amount of RTC Tokens as published on the platform	Rates, with a 30% discount and amount of RTC Tokens as published on the platform

5. The Team of the Project

The **Collosale** team is experienced in developing smart contracts. Some of the Team members have been successfully working as consultants in the realization of blockchain-based products and have business experience. The team is in close contact with several startups and has already singled out some companies interested in staging ICOs. Some of the projects that the Team will support for the realization of their own ICO will be presented during the **Collosale** ICO.

5.1 Theak Savandara

Expert cryptocurrency investor, Savandara is the main spokesman of the project. He has a background in computer science, developed in close contact with a hacker community since he was a little kid. He's specialized in computer for chemical automation.

5.2 Yap Kok Wah

Developer and Project Manager, Yap is currently developing a startup that works on a solution for digital identity in blockchain: Together with Savandara, Yap had the idea of the RTC platform and he will coordinate the development work for the platform.

5.3 Corradin Franco

Cryptocurrency investor. Developer and EU networker Manager, Franco is currently developing a startup for gambling casino in blockchain: Together with Savandara, Franco will manage the part of RTC for Europe market and he will coordinate the development platform for EU community.

6. Rules for joining and staying in the Collosale Community - Jurisdiction - Applicable law - Arbitration clause.

All natural persons who are 18 years old or older can be part of the **Collosale Community**.

One can join the **Collosale Community** by buying **RTC Tokens**. Joining the Communities involves the comprehension and full acceptance of this document.

Collosale reserves its right to offer promotional initiatives to certain groups of its clientele. By participating in said promotional initiatives, the members of the **Collosale Community** can receive a series of benefits, in addition to what provided by the present document.

Collosale reserves as well the right to deny the access to the **Collosale Services** to all those who do not meet the requirements provided by the present document. In case the registration to or the participation in the **Collosale Community** is not compliant with the current law provisions

Collosale reserves the possibility to buy back the **RTC Tokens** from the individual concerned upon refund of the sums they have got.

Members of the **Collosale Community** are forbidden from keeping an inappropriate conduct that results in improper, disrespectful or vexatious attitude towards Collosale's employees or in a despicable behavior within the spaces and places designated for the **Collosale Community**.

Collosale is not compelled in any way to acknowledge the effectiveness of the potential sell/exchange/auction and any form of transfer of the **RTC Tokens** to third parties, unless the sell/exchange/auction and any form of transfer to third parties was carried out in compliance with what provided by the present document.

Any abuse or violation of the clauses of the present document or fraud will be subject to the appropriate administrative and/or legal actions by the competent governmental authorities and **Collosale**.

The member of the **Collosale Community** has the right to terminate its commitment with the Community whenever, upon simple written communication sent by A/R or certified e-mail. In that case, the person concerned will be able to use the **RTC Tokens** that they still own up until the moment when the termination will produce effects, after which the residual **RTC Tokens** will be permanently nullified, with no right to refunds of any sum for the receding member. The termination request must be sent with a copy of a valid identification document, countersigned by A/R or at theaksavandara@outlook.com

The only applicable law in the relationship between **Collosale** and members of the **Collosale Community** is exclusively the Malaysian one.

The parties agree to refer any dispute concerning available rights that would arise between **Collosale** and **Collosale** members to a single Referee to be appointed according to the current regulation of the National and International Arbitration Chamber of Kuala Lumpur. Arbitration should be ritual and will take place in Malaysian based in KL. The judgment must be made within 180 days of accepting the appointment by the sole arbitrator.

Community Collosale members agree that any dispute arising between them and **Collosale** regarding the rights of the same members in relation to **Collosale Services** that can not be deferred and settled at the arbitration venue will be the exclusive jurisdiction of the Judicial Authority of the Malaysian Country.