



Whitepaper
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ABSTRACT

Since the introduction of Bitcoin, blockchain technology has grown in leaps and bounds. Blockchain has allowed not only cryptocurrencies to flourish, but has opened other traditional sectors such as financial services to exploit the technology

Arlis is a peer-to-peer crypto currency backed with precious metals for the African Geo-sphere. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. Arlis is a speculative coin that is traded against other cryptocurrencies on exchanges according to market forces.

Arlis is more than just a crypto currency; it is a key to the African crypto market.

It offers blockchain wallets, crypto-fiat currency exchanges, crypto currency exchanges, Crypto ATM initiative within the African market.

All these services interact with each other and produce commissions as a result, which Will be distributed to the traded pairs on listed.



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AFROLIS ICO

Available at:	www.Afrolis.org
ICO 2019 Dates:	Pre-ICO = 1st (12:00 pm CET) - 15th (23:59 pm CET) of February ICO = 16th (00:00 am CET) of February - 30th (23:59 pm CET) of April [ICO End]
Type of Offer:	Initial Coin Offering
Purchase:	1 Afrolis and
Tokens Available:	1,000,000
Token Price:	\$ 1 per Token
Minimum Purchase:	100 Token
Maximum Purchase:	4,500 Tokens

Accepted Currencies: ETHEREUM



INTRODUCTION

The crypto currency market has evolved extensively since its inception with the birth of Bitcoin. Bitcoin is the most known and valued crypto currency in terms of market capitalization. Altcoins, however, have been diluting Bitcoin's market share in recent times. Altcoins are all the other cryptocurrencies, except for Bitcoin. They come in different forms and perform different functions, such as Ether, Dash, Monero, Litecoin, etc.

What are cryptocurrencies? Cryptocurrencies are digital mediums of exchange that utilize cryptography and shared public ledgers (blockchain). These characteristics allow digital coins to be secure, traceable and anonymous. Cryptography and blockchain are also the foundations for the creation, mining, and harvesting of digital coins.

Cryptocurrencies are decentralized in nature, meaning that there's no central point of concentration, therefore increasing their desirability for security-conscious users.

This also eliminates the middleman, thereby reducing transaction costs. Their decentralized nature means that cryptocurrencies are not backed by governments or other

Financial institutions such as central banks. Central banks control the flow of finance within geographical regions and act as individuals within a global financial ecosystem. In decentralized platforms, the users control the flow of finances, data, etc. Individual Users operate as a collective within decentralized platforms. Their values are determined by perception and other economic factors, such as demand and supply.

The Crypto currency and blockchain markets are still relatively young, but have potential for exponential growth, leading to new offerings in the market.

Afloris is one such new offering in the market. Afloris can be exchanged into other paired cryptocurrencies



BLOCKCHAIN TECHNOLOGY

Blockchain technology is the foundation of Arolis and is the next “industrial revolution”. It is a decentralized ledger system with enhanced security, it is simple in design and inexpensive to operate. The ledger system allows for transactions to be done with complete accuracy because it is a fusion of computer peer-to-peer (p2p) technology, cryptography and database systems. The fusion of these technologies leads to a ledger system that is immutable and irreversible, meaning that transactions cannot be tampered with when signed and transferred. Transactions become final and there is no double-spending. Cryptography is utilized for encrypting messages on the ledger, but is significantly used for signing of transactions by users and to proof these transactions. With cryptography, blockchain does not require supplementary security solutions to protect the authenticity of transactions. Blockchain’s decentralized and p2p nature means that the ledger eliminates the need for a data-centre and a disaster recovery centre (DRC) that houses core systems. The end result is that the ledger will always be up and running.



AFROLIS

Afrolis is a peer-to-peer crypto currency backed with precious metals for the African Geo-sphere. Creation and transfer of coins is based on an open source cryptographic protocol and is not managed by any central authority. Afrolis is a speculative coin that is traded against other cryptocurrencies on exchanges according to market forces.

Afrolis ambition is to stand out among other crypto assets in the market, we plan to critically drive the market force and price to great heights by properly managing the influx of fiat into the coin circulation and supervise the total amount of coins circulated in the market allowing rapid grow of the coins price according to the law of demand and supply. the less the amount of coins in circulation the greater the price growth. Afrolis is to be backed by precious metals within the African Geo-sphere to push the value of the coin to a predicted price of 1 million dollar to a coin in the nearest future.



WALLETS

Afrolis can be managed on these online wallets, such as trust wallet, coinomi and atomic wallet.





FUND KEEPERS

1 million Afrolis will be available during the ICO will be placed into
One multi signature account.

20 million Afrolis will be distributed into multiple multi signature accounts, each
holding differing amounts.

This is done to ensure that no single individual has access to the accounts
holding the coins. The signees will be internal senior management staff
and trusted external advisers.

10 million Afrolis

5/8 Signatures
Signees
Legal & Compliance Supervisor
Internal Legal & Compliance
Financial Engineer
Financial Supervisor
IT Engineer Superior
Financial Auditor
External Legal & Compliance
Consultant Europe
Multi signature accounts.

10 Million Afrolis

3/6 Signatures
Signees
Legal & Compliance Supervisor
Internal Legal & Compliance
Financial Engineer 1
Financial Supervisor
Financial Officer 1
Financial Officer 2
IT Engineer Superior
IT Engineer 1
Financial Auditor
External Legal & Compliance



HOW ICO FUNDS WILL BE USED

Primary Development (30 %)
Marketing (25 %)
Outreach (25 %)
Functional Costs (15 %)
Legal & Compliance (5 %)

PRIMARY DEVELOPMENT

Thirty per cent of the funds received during the ICOs will be allocated for the development of our primary entities of Afrolis. Entities such as registration approval of crypto cross boarder licenses within Africa, infrastructure and staffing set multi cross boarder crypto agency bodies.

MARKETING

Although blockchain-based services are growing at an exponential rate, there is still ignorance about them and their potential. This can lead to legal requirements failing to keep up with the progress of blockchain, even becoming a hindrance in the process. As such, to make Afrolis available on a global scale, there are some license and legal requirements that will need to be met, for which 5% of the funds will be allocated.

OUTREACH

Our outreach funds will be utilized to provide education to the general public on the Afrolis and blockchain in general. This can be accomplished through expos, conferences and similar operations. The more people are aware of Afrolis and blockchain, the more they will become comfortable with the ecosystem and its technology. It is a win-win situation for both the Afrolis and the public.

FUNCTIONAL COSTS

The expansion of Afrolis will require capital for day-to-day operational costs. There are also numerous expenses that may arise on a day-to-day basis. Fifteen per cent of the raised funds will be reserved to meet these costs. To ensure that Afrolis become household names, 25% of the funds gained from the ICOs will be utilized to promote the coin. Marketing will be done through social media, direct marketing, partnerships and affiliate programs.



AFROLIS ROADMAP

- 2019 – List Afrolis Lists in ether delta exchange.
Q4 Price hit target high of one hundred dollar per coin.
- 2020 – List Afrolis Lists in three major exchanges.
Q4 price hits target high of 1,000 dollars per coin.
- 2021 – Crypto currency financial body's establishment within 5 major sectors in Africa.
Q4 price hits target high of 10,000 dollars to a coin.
- 2022- Expand crypto currency operations within Africa
Q4 price hits target high of 100,000 dollars to a coin.
List Afrolis on all available crypto exchanges.
Maintain market price and supply.



SUMMARY

Afrolis cryptocurrency is a vital asset to the African crypto industry aiming at opening the door to Africa crypto compliance. Afrolis can be traded and exchanged on major global exchange platforms. Afrolis will initially be available to the public through the Afrolis ICO. Users who purchase Afrolis during the ICO will receive Afrolis at the least price, each token carrying a value of \$100.

low fees charged and the interlinked nature of transactions. The coin eliminates the exclusionary high walls set by mainstream financial platforms. It also gives the user an empowering p2p trading opportunity and allows ordinary users to get access to financial markets that were once reserved only for professionals and institutional investors.

Afrolis Compatible wallets such as trust wallet, atomic wallet and coinomi– are blockchain wallet that permits users to hold and manage their Afrolis and other crypto assets together.

The wallet is free to download; giving users access to the Store and migrate digital assets.

Digital Exchanges allow users to exchange Bitcoin and other popular Altcoins for Afrolis and vice-versa.