2 McKay St, Port Hedland | 1X1 | $235,000

Yield Investors - Exceptional Returns Await

Yield *with* Cap. Growth potential!

Modern unit built in 2014. With panoramic views of the ocean, this unique property overlooks the watery gateway to our natural harbour. Perfectly located to take advantage of the Dome Café and the Port Hedland town centre, this gem is a prize pick for the investor. Walk to all the essential conveniences and luxuries that make life easy, convenient and comfortable.

When originally sold to market, these properties sold for between $675,000 - $725,000!

HIGHLIGHTS

- One bedroom, one bathroom modern apartment
- Open plan kitchen, dining and lounge room
- Dishwasher to kitchen with loads of storage space
- Roomy bathroom fully tiled and trendy
- Mirrored wardrobe to bedroom, vinyl floors throughout
- A cool apartment with split system air conditioning
- Balcony overlooking the ocean and inlet harbour
- Secure and gated complex with a lift to all floors
- Personal storage room next to apartment
- Undercover car parking plus visitor car parking
- Very popular location for accommodation seekers

Why Port Hedland?

- Location of the biggest bulk port on earth
- Just achieved a record annual throughput of over 500Mt
- Bottom of the local property cycle
- Port throughput has increased by 163% over 5 years
- Multiple new mines approved and in approval process
- Strong rental demand & yield

Gross yield 8.3%

Rental income ~$375/wk ~$19,500/yr

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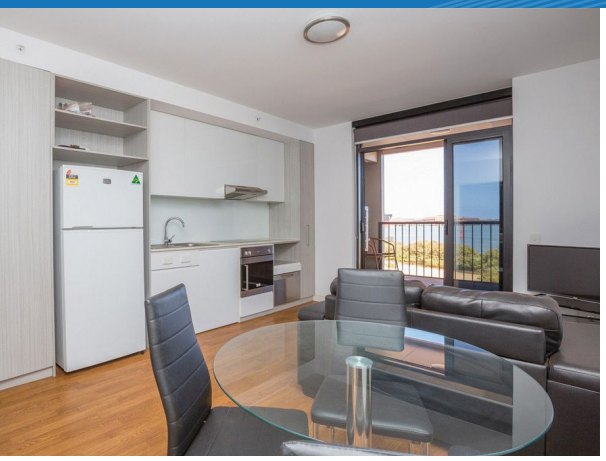
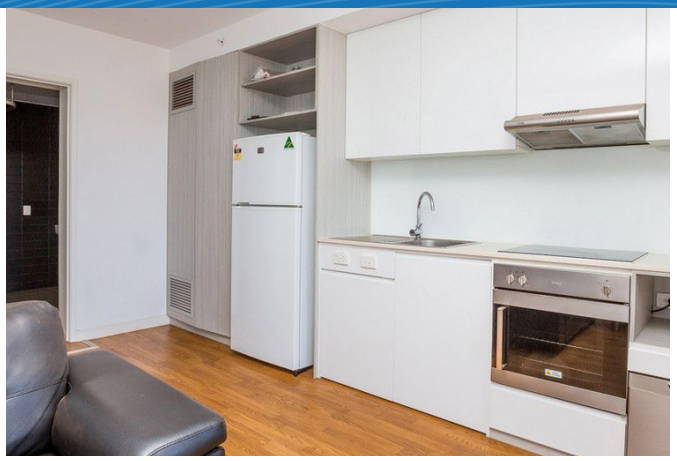
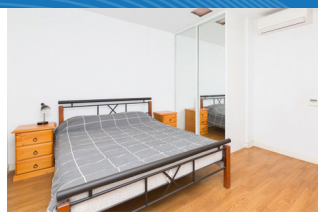
ADDITIONAL Information







Council Rates: Approx $1,600

Water Rates: Approx $1,100

Strata Fees: Approx $5,583

Property Manager: Approx 10%

With wonderful views, air conditioning and well featured rooms, they have it all. These properties will impress investors and renters alike. They come furnished, and tenanted which means all you need to do is sit back and relax, especially as for most, these will likely be cashflow positive.

These properties offer an excellently Located option for local workers, as well as for companies who need well appointed places for their staff to reside.

Port Hedland, and indeed WA as a whole is poised now to provide strong capital growth. You may recall the boom and bust of Port Hedland, and the entire state over the previous decade, well, this is your chance to invest at the bottom. WA has a higher average income than NSW or Victoria, with a Lower median house price. We are also experiencing the beginning of the next growth period in resources, as bulk tonnage is set to increase as multiple mines come online in the Pilbara.

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