



RE ROYALTIES COMMENCE TRADING ON TSX VENTURE EXCHANGE UNDER TICKER SYMBOL “RE”

November 20, 2018 Vancouver, BC – RE Royalties Ltd. (“RE Royalties” or the “Company”) is pleased to announce that it has commenced trading on the TSX Venture Exchange (“TSX-V”) as of November 13, 2018 as a Tier 1 Issuer. The Company’s ticker symbol is “RE”.

RE Royalties acquires revenue-based royalties from renewable energy generation facilities by providing a non-dilutive royalty financing solution to privately-held and publicly-traded renewable energy generation and development companies. The Company’s business objectives are to acquire a portfolio of long-term, stable, and diversified royalty streams and to provide shareholders with capital appreciation and a growing, sustainable, long-term cash distribution over time.

In addition, further to the Company’s new release on November 6, 2018, the Company has received approval from the TSX-V and completed the issuance of a \$500,000 unsecured, convertible note (“Convertible Note”) to an arms-length party. The Convertible Note shall be convertible into common shares of the Company a conversion price of \$1.00 per share, with a term of 24 months from the date of issue, and shall bear an interest rate of 7% per annum.

For further details on RE Royalties, please visit www.reroyalties.com or contact us at (778) 374-2000 or send us an email at info@reroyalties.com.

On Behalf of the Board of Directors

Bernard Tan
CEO

Neither the TSX Venture Exchange nor its Regulation Services Provide (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

This news release includes forward-looking information and forward-looking statements (collectively, "forward-looking information") with respect to the Company and within the meaning of Canadian securities laws. Forward looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. This information represents predictions and actual events or results may differ materially. Forward-looking information may relate to the Company’s future outlook and anticipated events or results and may include statements regarding the Company’s financial results, future financial position, expected growth of cash flows, business strategy, budgets, projected costs, projected capital expenditures, taxes, plans, objectives, industry trends and growth opportunities. Forward-looking information contained in this news release is based on certain assumptions regarding expected growth, results of operations, performance, industry trends and growth opportunities.

While management considers these assumptions to be reasonable, based on information available, they may prove to be incorrect. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. These risks, uncertainties and other factors include, but are not limited to risks associated with general economic conditions; adverse industry events; marketing costs; loss of markets; future legislative and regulatory developments involving the renewable energy industry; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; the renewable energy industry generally, income tax and



regulatory matters; the ability of the Company to implement its business strategies including expansion plans; competition; currency and interest rate fluctuations, and the other risks.

The reader is referred to the Company's most recent filings on SEDAR for a more complete discussion of all applicable risk factors and their potential effects, copies of which may be accessed through the Company's profile page at www.sedar.com.