

GLOBE TOKEN (GLO)

The Hive of Transactional Value



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Working Document – Subject to Change

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1. INTRODUCTION

The GlobeToken Project was created in February of 2018 with the intention of creating a cryptocurrency that can do two things, namely:

- Integrate with retailer loyalty point systems
- Integrate with mobile payment providers

The GlobeToken Project aims to integrate its wallet and GlobeTokens with retail loyalty point structures to make them easily tradable across borders and other retailers, convertible into other currency formats and integrated onto the Stellar Network to take advantage of its low fees, speed and security.

1.1. Vision

GlobeToken doesn't pretend to change the world, nor are we pretending that we have tokenised some process that probably doesn't even need to be maintained on a blockchain.

The financial revolution is something that needs to be done in realistic, bite-size chunks that allow the everyday user to slowly realise the true value that cryptocurrencies have to offer to the globe. Connectivity, the speed, security and cost of the transmission of funds is of paramount importance to us.

GlobeToken was designed purely for transactionary purposes. It is safe, reliable and cheap on an immutable blockchain. Our wallet is simple to use and understand. The intention is to create a mobile version that can integrate with retail loyalty point structures and mobile payment providers uniquely, conveniently and in a way that even those who struggle with new technologies will find it appealing. In this way it will help promote the adoption of cryptocurrencies on a mass scale.

Our wallet is intended to be a user-friendly and effective means of transacting with someone else across the globe. The experience of doing so will make you want to use it for everything and is even simpler than logging into your bank account to make a transaction.

1.2. Use Cases

- Transacting With Family

Imagine you are based in South Africa and your mother who is a pensioner lives in the USA. Every month you send her \$2000. Transaction fees amount to roughly 1.5% and the transfer itself could take up to 3 days. Further to this, there are limitations to the amount you can send if you want to send more.

Using GlobeTokens, all you need do is purchase tokens to the value of \$2000 and send to her public address, with her receiving it virtually instantly. She need only withdraw it into a currency of her choice on her side at a cost of roughly 0.5%.

- Transacting in Business

Part of The GlobeToken Project's goals are to partner with leading retailers across the globe and integrate with their loyalty rewards systems.

Let's say you purchase \$100 worth of goods at your local grocery shop. Ordinarily, they reward your continuous patronage with loyalty points that are only spendable at their shops or on a rewards system specific store.

If this retailer were to adopt the GlobeToken platform, you would instead receive, as an example, 10 GLO. These tokens are then instantly redeemable at any business that accepts GLO and are tradeable, allowing you to cash your loyalty points out or use them in a much wider variety of scenarios than you previously could, even cross-border.

- Transacting On The Go

One of The GlobeToken Project's goals is to create a mobile application that has airdrop functionality as well as the ability to integrate with platforms such as Snapscan and Zapper.

You and your significant other are at the Farmers Market on a Sunday afternoon, enjoying the sunshine and a healthy meal. The time comes to

pay and you choose to scan the vendor's GLO QR code attached to their wallet. The transaction costs less than had you paid with your bank card and is even faster.

2. PRODUCT DETAILS AND FEES

GlobeToken is a digital asset based on the Stellar Network. As a result, it features market leading transaction times with insignificant fees. Transactions times range between 1 and 5 seconds per transaction and fees are as low as 10µ XLM (0.000003 USD based on 0.3 USD/XLM). The network is decentralised and immutable ensuring that all transactions are safe, secure and transparent.

3. TOKEN DETAILS

This section describes the distribution and allocation of all tokens. The goal is to sell or allocate the entire supply through the initial allocation and ICO sale.

Tokens remaining after the sale will be destroyed. All token sales will begin at 09:00 CAT and end at 21:00 CAT. Once purchases are completed and validated, GlobeTokens will be received within several minutes. No exchange listings will be actioned until the completion of the Main Token Sale event.

Table 1: GlobeToken Supply Details

Total Token Supply	7.6 Billion GLO
Tokens For Sale	7.22 Billion GLO

Table 2: ICO Token Sale Details

Stage	Period	GLO Soft Cap	Bonus	GLO per XLM
ICO Presale	30th Apr - 13th May '18	722 Million	25%	125
Token Sale 1	14th May - 27th May '18	1.444 Billion	15%	115
Token Sale 2	28th May - 10th June '18	1.444 Billion	10%	110
Main Token Sale	11th June - 29th July '18	3.61 Billion	0%	100

The funds will be allocated according to the percentages detailed in figure 1:

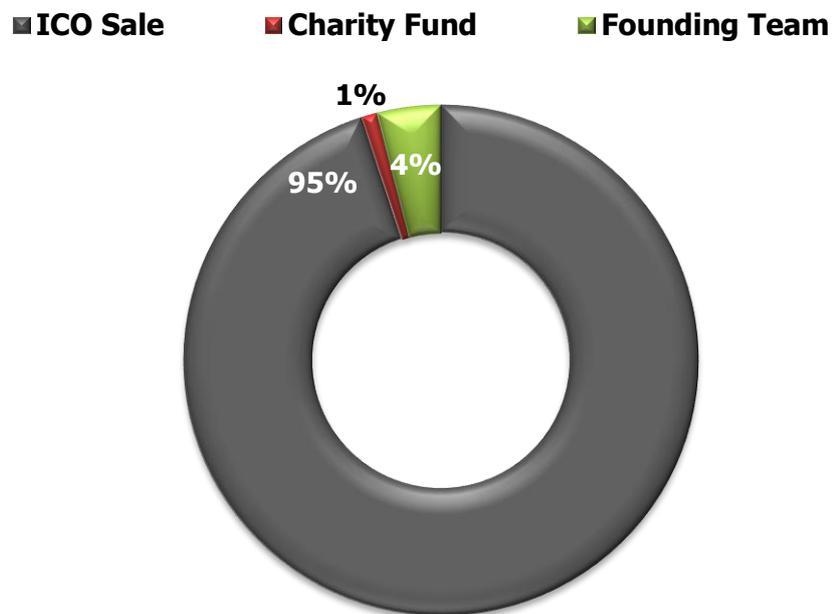


Figure 1: Token Distribution

The majority of the tokens will be sold in the ICO with 4% being allocated to the founding team and 1% of the total supply has been reserved for a charity fund. Following the completion of the Main Token Sale, The GlobeToken Project will gift the charity fund to the Kruger National Park in an effort to promote nature conservation and the continued security and welfare of their wildlife.

4. FUNDS ALLOCATION

The figure below details the breakdown of how The GlobeToken Project Team intends to direct ICO proceeds:

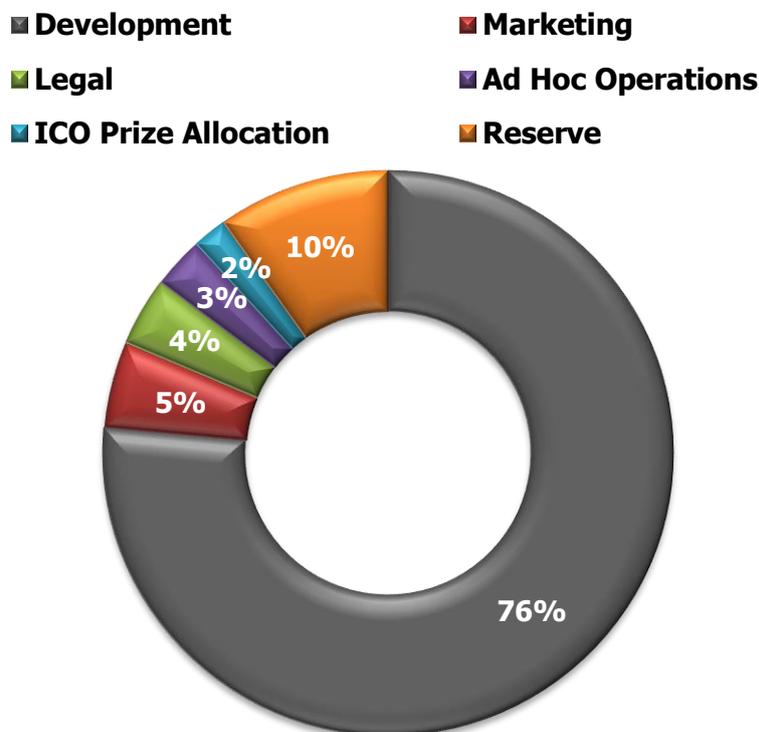


Figure 2: Projected Allocation of ICO Funding

4.1. Development

In order to meet the objectives outlined in this document and detailed in the roadmap, The GlobeToken Project will allocate majority of ICO funds towards development. This is to ensure a sufficient runway on developer salaries to meet deadlines, pay for any licenses and hosting fees and equipment costs.

4.2. Marketing

Whilst the necessary amount of social media marketing will be controlled by the COO, it is not necessary to advertise the ICO event once it is concluded. That being said, advertising will be required to market the possibilities of supporting the project through its mobile application and

towards and corporate customers with whom The GlobeToken Project could potentially partner, either as a retail loyalty points customer or mobile payment provider.

4.3. Legal

Legal protection is of paramount importance to the team for the following reasons:

- Protection of The GlobeToken Project's intellectual property.
- Protection of its trademark and copyright.
- Traditional protection in any potential partnerships that may be entered into.

4.4. Ad Hoc Operations

Ad Hoc Operations include but are not limited to the below expenses:

- Property rental/purchase and associated maintenance.
- Purchase of indirect equipment necessary to the business' operation.
- Payment of utilities and insurance.

4.5. ICO Prize Allocation

A maximum of 2% of the ICO funds will be allocated towards the Rewards System detailed in Section 0 below. If the maximum tier (with an associated cost of approximately 5% of ICO funds) is achieved, funds from the below reserve will be used.

4.6. Reserve

A portion of the funds will be left in reserve for potential future developments and used on an as need basis by the business to propagate itself. If necessary, a portion of these funds will be used for the rewards system.

5. TEAM

- **Chief Executive Officer: Kyle Darryn Bailey**
Kyle has his Honours in Industrial Engineering and has four years of experience working in the supply chain industry. He is an entrepreneur who runs a successful business venture and has been an avid believer in the cryptocurrency industry for several years. His expertise extends from category management and supply chain planning all the way through to engineering optimisation of retail logistical operations. In combination with this, he has significant interest in simplifying the commercial supply chain of retailers – hence his motivation for the creation of The GlobeToken Project and its integration into retail rewards structures. He has a wide variety of contacts across the industry that are invaluable in influencing and fostering strategic relationships with retailers and banks alike to realise the larger strategic objectives of The GlobeToken Project.
- **Chief Technology Officer: Jaun-Pierre Reyneke**
JP has his Honours in Business Information Technology. He has over seven years of development experience in the banking and retail sector. His expertise lines in building high volume transactional, payment and accounting software. He has recently immersed himself in the detail of building proper user-friendly interfaces and is extremely motivated to create the simplest, fastest payment and retail reward platform out there.
- **Chief Operations Officer: Dean van Aswegen**
Dean has his Masters in Aeronautical Engineering and is an Associate Lecturer at the University of the Witwatersrand. His aerospace expertise has led to the development of keen problem solving and strategic thinking ability. Dean is actively involved in development and oversees the strategy of the project.

ROADMAP

The Roadmap for the project going forward is as follows:

- Q1 2018: Project Creation
- Q2 2018: Completion of wallet development and token sale
- Q3-Q4 2018: Exchange Listings and the start of mobile application development.
- Q4 2018: Release of additional wallet functionality.
- Q1 2019: Release of mobile application.
- Q2 2019: Initiation of partnership integration with payment providers.
- Q3 2019: Partnership integration with retail rewards systems begins.

6. ICO INCENTIVE SCHEME

The GlobeToken Project has implemented a rewards system for ICO participants to incentivise helping to fund the project. The below diagram details the different tiers, their targets and the prizes that can be redeemed.

As a simple explanation, the rewards system works similarly to Kickstarter Stretch Goals. The owner of any GlobeTokens will receive as many entries into the rewards draws as the quantity of full tokens they own.

Family and friends of GlobeToken founders and staff are not able to participate and will be excluded from the draws.

Draws will be done via social media at a time following the conclusion of the Main Token Sale event. Prizes are also redeemable in exchange for Stellar Lumens (XLM). A participant may win more than one prize.

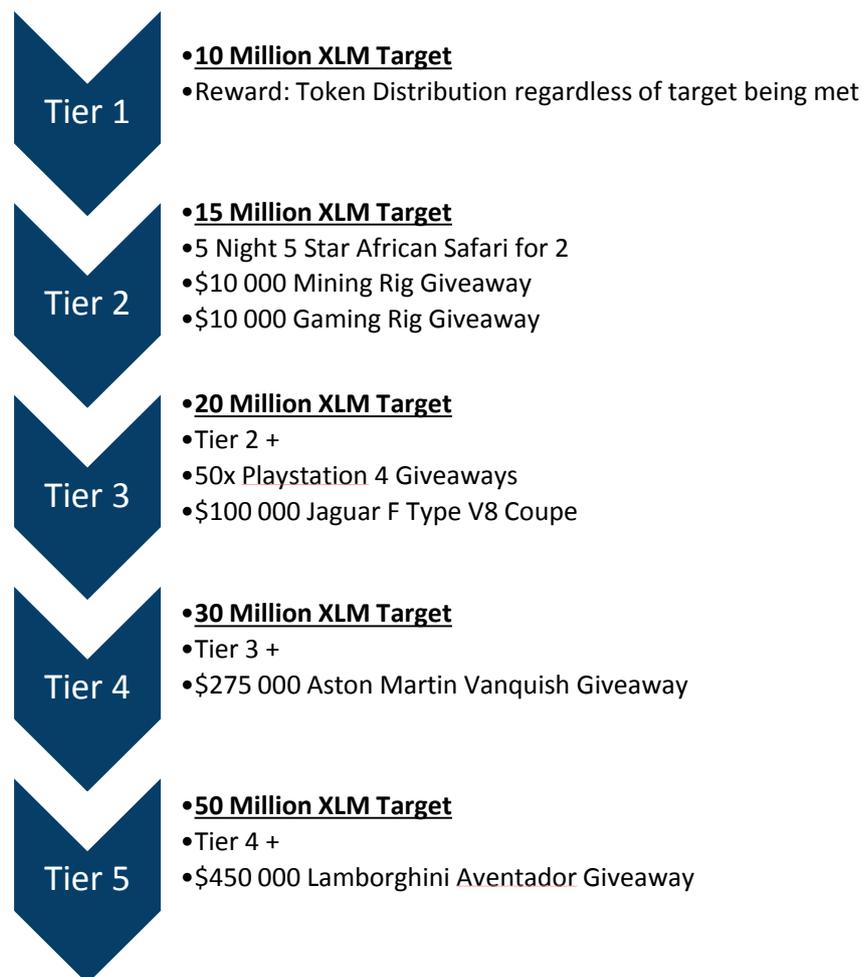


Figure 3: Description of Rewards System Tiers

APPENDIX A: Privacy Policy

1. We Respect Your Privacy

The GlobeToken Project respects your right to privacy and is committed to safeguarding the privacy of our customers and website visitors. We adhere to the South African Protection of Personal Information Act. This policy sets out how we collect and treat your personal information. "Personal information" is information we hold which is identifiable as being about you.

2. Collection of Personal Information

The GlobeToken Project will, from time to time, receive and store personal information you enter onto our website, provided to us directly or given to us in other forms. You may provide basic information such as your name, email address and residential address to enable us to send information, provide updates and process your token purchase. We may collect additional information at other times, including but not limited to, when you provide feedback, when you provide information about your personal or business affairs, change your content or email preference, respond to surveys and/or promotions, or communicate with our customer support. Additionally, we may also collect any other information you provide while interacting with us.

3. How We Collect Your Personal Information

The GlobeToken Project collects personal information from you in a variety of ways, including when you interact with us electronically or in person, when you access our website and when we provide our services to you. We may receive personal information from third parties. If we do, we will protect it as set out in this Privacy Policy.

4. Use of Your Personal Information

The GlobeToken Project may use personal information collected from you to provide you with information, updates and our services. We may also make you aware of new and additional products, services and opportunities available to you. We may use your personal information to improve our

products and services and better understand your needs. The GlobeToken Project may contact you by a variety of measures including, but not limited to mail and email.

5. Disclosure of Your Personal Information

We may disclose your personal information to any of our employees, officers, insurers, professional advisers, agents, suppliers or subcontractors insofar as reasonably necessary for the purposes set out in this Policy. Personal information is only supplied to a third party when it is required for the delivery of our services such as to winners from the ICO Rewards System. We may from time to time need to disclose personal information to comply with a legal requirement, such as a law, regulation, court order, subpoena, warrant, in the course of a legal proceeding or in response to a law enforcement agency request. We may also use your personal information to protect the copyright, trademarks, legal rights, property or safety of The GlobeToken Project, its website, its customers or third parties. Information that we collect may from time to time be stored, processed in or transferred between parties located in countries outside of South Africa. If there is a change of control in our business or a sale or transfer of business assets, we reserve the right to transfer to the extent permissible at law our user databases, together with any personal information and non-personal information contained in those databases. This information may be disclosed to a potential purchaser under an agreement to maintain confidentiality. We would seek to only disclose information in good faith and where required by any of the above circumstances by providing us with personal information, you consent to the terms of this Privacy Policy and the types of disclosure covered by this Policy. Where we disclose your personal information to third parties, we will request that the third party follow this Policy regarding handling your personal information.

6. Security of Your Personal Information

The GlobeToken Project is committed to ensuring that the information you provide to us is secure. In order to prevent unauthorised access or disclosure, we have put in place suitable physical, electronic and managerial procedures to safeguard and secure information and protect it from misuse,

interference, loss and unauthorised access, modification and disclosure. The transmission and exchange of information is carried out at your own risk. We cannot guarantee the security of any information that you transmit to us, or receive from us. Although we take measures to safeguard against unauthorised disclosures of information, we cannot assure you that personal information that we collect will not be disclosed in a manner that is inconsistent with this Privacy Policy.

7. Access to Your Personal Information

You may request details of personal information that we hold about you in accordance with the provisions of the Protection of Personal Information Act. A small administrative fee may be payable for the provision of information. If you would like a copy of the information which we hold about you or believe that any information we hold on you is inaccurate, out of date, incomplete, irrelevant or misleading, please email us at our support team. We reserve the right to refuse to provide you with information that we hold about you, in certain circumstances set out in the Privacy Act.

8. Complaints About Privacy

If you have any complaints about our privacy practices, please feel free to send in details of your complaints to our support team. We take complaints very seriously and will respond shortly after receiving written notice of your complaint.

9. Changes to Privacy Policy

Please be aware that we may change this Privacy Policy in the future. We may modify this Policy at any time, in our sole discretion and all modifications will be effective immediately upon our posting of the modifications on our website or notice board. Please check back from time to time to review our Privacy Policy.

10. Website

When you come to our website (<https://www.globetoken.net/>) we may collect certain information such as browser type, operating system, website visited immediately before coming to our site, etc. This information is used

in an aggregated manner to analyse how people use our site, such that we can improve our service. Cookies: We may from time to time use cookies on our website. Cookies are very small files which a website uses to identify you when you come back to the site and to store details about your use of the site. Cookies are not malicious programs that access or damage your computer. Most web browsers automatically accept cookies but you can choose to reject cookies by changing your browser settings. However, this may prevent you from taking full advantage of our website. Our website may from time to time use cookies to analyse website traffic and help us provide a better website visitor experience. In addition, cookies may be used to serve relevant ads to website visitors through third party services such as Google Adwords. These ads may appear on this website or other websites you visit. Third party sites: Our site may from time to time have links to other websites not owned or controlled by us. These links are meant for your convenience only. Links to third party websites do not constitute sponsorship or endorsement or approval of these websites. Please be aware that The GlobeToken Project is not responsible for the privacy practices of other such websites. We encourage our users to be aware, when they leave our website, to read the privacy statements of each and every website that collects personal identifiable information.

APPENDIX B: Token Purchase Agreement

This Token Purchase Agreement (this "Agreement") contains the terms and conditions that govern your use of the GlobeToken Wallet (the "GlobeToken Wallet"); and purchase of the related compatible tokens distributed on the Stellar Network (the "GlobeTokens") and is an agreement between you or the entity that you represent ("Buyer" or "you") and The GlobeToken Project ("The GlobeToken Project") together with its parent company, subsidiaries and affiliates, ("Company"). Buyer, The GlobeToken Project and Company are herein referred NOW, THEREFORE, in consideration of the mutual representations, warranties and agreements contained in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Company and Buyer hereby agree as follows:

IMPORTANT INFORMATION: PLEASE READ THIS AGREEMENT CAREFULLY AND IN ITS ENTIRETY.

Buyer acknowledges, understands and agrees to the following:

MATTERS RELATING TO THE GLOBETOKEN PROJECT AND GLOBETOKEN PLATFORM

1. The GlobeToken Project is developing the GlobeToken software (the "GlobeToken Software"); the intended purpose of the GlobeTokens is to facilitate the provision and receipt of services (collectively, the "Services") through the software platform currently under development (the "GlobeToken Wallet").
2. At the end of its development stage, The GlobeToken Project may release the GlobeToken Software it has developed under an open source software license in the future;
3. Company may configure and/or launch any public blockchain platform adopting the open source GlobeToken Software (the "GlobeToken Platform") for any purpose;
4. Any launch and implementation of the GlobeToken Platform may occur by third parties unrelated to Company;

5. Third parties launching the GlobeToken Platform may delete, modify or supplement the GlobeToken Software prior to, during or after launching the GlobeToken Platform; and

6. Company will have no control over when, how or whether the GlobeToken Software is adopted or implemented, or how, when or whether the GlobeToken Platform is launched.

BINDING AGREEMENT: Buyer understands and agrees that Buyer is subject to and bound by this Agreement by virtue of Buyer's purchase of GlobeTokens.

NO CHINESE OR AMERICAN BUYERS: GlobeTokens are not being offered or distributed to Chinese persons or American persons (as defined below). If you are a citizen, resident of, or a person located or domiciled in, or any entity, including, without limitation, any corporation or partnership created or organized in or under the laws of the People's Republic of China (a "Chinese person") or the United States of America (a "American person"), do not purchase or attempt to purchase GlobeTokens.

RIGHTS, USES AND ATTRIBUTES OF GLOBETOKENS: Buyer is purchasing GlobeTokens to potentially receive Services in, and utilise, the GlobeTokens Wallet at a future point in time. Buyer is not purchasing GlobeTokens for any other uses or purposes, including, but not limited to, any investment, speculative or other financial purposes; Buyer acknowledges, understands and agrees that Buyer should not expect and there is no guarantee or representation made by Company that Buyer will receive any other product, service, rights, attributes, functionalities, features or assets of any kind whatsoever, including, without limitation, any cryptographic tokens or digital assets now or in the future whether through receipt, exchange, conversion, redemption or otherwise.

PURCHASE OF GLOBETOKENS ARE NON-REFUNDABLE AND PURCHASES CANNOT BE CANCELLED. BUYER MAY LOSE ALL AMOUNTS PAID.

GLOBETOKENS MAY HAVE NO VALUE.

COMPANY RESERVES THE RIGHT TO REFUSE OR CANCEL GLOBETOKEN PURCHASE REQUESTS AT ANY TIME IN ITS SOLE DISCRETION. PLEASE READ THE RISKS SET FORTH IN SECTION [7] CAREFULLY AND IN THEIR ENTIRETY. THIS

AGREEMENT INCLUDES PRE-DISPUTE RESOLUTION IN SECTION [9.1] AND REQUIRES ARBITRATION IN SECTION [9.2].

ARTICLE ONE: ACCEPTANCE OF AGREEMENT AND PURCHASE OF GLOBETOKENS

1.1. This Agreement shall be effective and binding on the Parties when Buyer:

(a) clicks the "submit" or "purchase" button on the official <https://www.globetoken.net/> website (the "Website") to indicate that Buyer has read, understands and agrees to the terms of this Agreement; or, if

(b) upon Company's receipt of payment from Buyer. Buyer agrees to be bound on this basis, and confirms that Buyer has read in full and understands this Agreement and the terms on which Buyer is bound.

1.2. Website Terms of Use:

Company has established terms of use in the form of Legal Disclaimers, Privacy Policy and Token Purchase Agreement, as may be amended from time to time, for the Website located at <https://www.globetoken.net/> which are hereby incorporated by reference. Buyer has read, understands and agrees to those terms.

1.3. GlobeTokens:

a) Purpose: As mentioned above, purchase of the GlobeTokens will allow Buyer the opportunity to receive Services in, and use, the GlobeToken Wallet at a future point in time. Although GlobeTokens may be tradable, they are not an investment, currency, security, commodity, a swap on a currency, security or commodity or any other kind of financial instrument.

b) Company's Use of Proceeds: Buyer acknowledges and understands that the proceeds from the sale of the GlobeTokens will be utilised by Company in its sole discretion and to the furthest extent possible, as described in the Use of Proceeds detail.

ARTICLE TWO: GLOBETOKEN DISTRIBUTION

2.1. Allocation and Distribution of GlobeTokens:

The GlobeToken Project intends to allocate and distribute GlobeTokens (the "GlobeToken Distribution") in accordance with the material specifications as set forth in Exhibit A to this Agreement which includes details regarding the timing (the "GlobeToken Distribution Period") and pricing of the GlobeToken Distribution and the amount of GlobeTokens that will be distributed. During the GlobeToken Distribution Period, The GlobeToken Project will provide specific procedures on how Buyer should purchase GlobeTokens through the official Website. By purchasing GlobeTokens, Buyer acknowledges and understands and has no objection to such procedures and material specifications. Failure to use the official Website and follow such procedures may result in Buyer not receiving any GlobeTokens. Any buyer of GlobeTokens may lose some or all of the amounts paid in exchange for GlobeTokens, regardless of the purchase date. The access or use of the GlobeToken Distribution Contract or the receipt or purchase of GlobeTokens through any other means prior to the completion of the GlobeToken Distribution Period other than the official Website are not sanctioned or agreed to in any way by the Parties. Buyer should take great care that the website used to purchase GlobeTokens has the following universal resource locator (URL): <https://www.globetoken.net/>

2.2. No Chinese or American Buyers:

GlobeTokens are not being offered to Chinese or American persons. Chinese and American persons are strictly prohibited and restricted from participating in the GlobeToken Distribution, using GlobeTokens and the Company is not soliciting purchases by Chinese or American persons in any way. If a Chinese or American person participates in the GlobeToken Distribution, such person has done so and entered into this Agreement on an unlawful, unauthorized and fraudulent basis and this Agreement is null and void. Company is not bound by this Agreement if this Agreement has been entered into by a Chinese or American person as Buyer or Buyer has entered into this Agreement or has purchased GlobeTokens on behalf of a Chinese or American person, and Company may take all necessary and appropriate actions, in its sole discretion,

to invalidate this Agreement, including referral of information to the appropriate authorities. Any Chinese or American person who participates in the GlobeToken Distribution enters this Agreement on an unlawful, unauthorized or fraudulent basis shall be solely liable for, and shall indemnify, defend and hold harmless The GlobeToken Project and The GlobeToken Project's respective past, present and future employees, officers, directors, contractors, consultants, equity holders, suppliers, vendors, service providers, parent companies, subsidiaries, affiliates, agents, representatives, predecessors, successors and assigns (collectively, the "The GlobeToken Project's Parties") from any damages, losses, liabilities, costs or expenses of any kind, whether direct or indirect, consequential, compensatory, incidental, actual, exemplary, punitive or special and including, without limitation, any loss of business, revenues, profits, data, use, goodwill or other intangible losses (collectively, the "Damages") incurred by a The GlobeToken Project's Party that arises from or is a result of such Chinese or American person's unlawful, unauthorized or fraudulent participation in the GlobeToken Distribution.

2.3. Allocation and Sale of GlobeTokens to The GlobeToken Project's Parties:

Buyer understands and consents to the participation of the Company's past, present and future employees, officers, directors, contractors, consultants, equity holders, suppliers, vendors and service providers in the purchase of GlobeTokens, including people who may work on the development and implementation of the GlobeToken Software or who may work for The GlobeToken Project's future businesses which The GlobeToken Project may establish with a portion of the proceeds from the GlobeToken Distribution. All such The GlobeToken Project's Parties will participate on the same terms as every other buyer of GlobeTokens and will be bound by this Agreement.

2.4. No Representations and Warranties:

The GlobeTokens Tokens will be distributed to buyers thereof pursuant to the GlobeTokens Distribution. None of The GlobeToken Project's Parties makes any representations or warranties, express or implied, including, without limitation, any warranties of title or implied warranties of merchantability or fitness for a particular purpose with respect to the GlobeToken Distribution,

GlobeTokens or their utility, or the ability of anyone to purchase or use the GlobeTokens. Without limiting the foregoing, none of the GlobeToken Project's Parties represent or warrant that the process of purchasing the GlobeToken or receiving the GlobeTokens will be uninterrupted or error-free or that the GlobeTokens are reliable and error-free. As a result, Buyer acknowledges and understands that Buyer may never receive GlobeTokens and may lose the entire amount Buyer paid to Company. Buyer shall provide an accurate digital wallet address to Company for receipt of any GlobeTokens distributed to Buyer pursuant to the GlobeToken Distribution.

2.5. Not an Offering of Securities, Commodities, or Swaps:

The sale of GlobeTokens and the GlobeTokens themselves are not securities, commodities, swaps on either securities or commodities or a financial instrument of any kind. Purchases and sales of GlobeTokens are not subject to the protections of any laws governing those types of financial instruments. This Agreement and all other documents referred to in this Agreement do not constitute a prospectus or offering document, and are not an offer to sell, nor the solicitation of an offer to buy an investment, a security, commodity, or a swap on either a security or commodity.

2.6. Not an Investment:

Buyer should not participate in the GlobeToken Distribution or purchase GlobeTokens for investment purposes. GlobeTokens are not designed for investment purposes and should not be considered as a type of investment. Buyer acknowledges, understands and agrees that Buyer should not expect and there is no guarantee or representation or warranty by Company that:

1. the GlobeToken Platform will ever be adopted;
2. the GlobeToken Platform will be adopted as developed by The GlobeToken Project and not in a different or modified form;
3. a blockchain utilising or adopting the GlobeToken Platform will ever be launched; and
4. a blockchain will ever be launched with or without changes to the GlobeToken Platform and with or without a distribution matching the fixed, non-transferable GlobeToken balances.

Furthermore, GlobeTokens will simply entitle Buyer to access and use the GlobeToken Platform and holding GlobeTokens is not a guarantee, representation or warranty that the holder will be able to use the GlobeToken Platform without interruption even if the GlobeToken Platform is launched and the GlobeToken Platform is adopted, of which there is no guarantee, representation or warranty made by Company.

2.7. Not for Speculation:

Buyer acknowledges and agrees that Buyer is not purchasing GlobeTokens for purposes of investment, speculation, as some type of arbitrage strategy, for immediate resale or other financial purposes.

ARTICLE THREE: NO OTHER RIGHTS CREATED

3.1. No Claim, Loan or Ownership Interest:

The purchase of GlobeTokens:

1. does not provide Buyer with rights of any form with respect to the Company or its revenues or assets, including, but not limited to, any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property), or other financial or legal rights;
2. is not a loan to Company; and
3. does not provide Buyer with any ownership or other interest in Company.

3.2. Intellectual Property:

Company retains all right, title and interest in all of Company's intellectual property, including, without limitation, inventions, ideas, concepts, code, discoveries, processes, marks, methods, software, compositions, formulas, techniques, information and data, whether or not patentable, copyrightable or protectable in trademark, and any trademarks, copyright or patents based thereon. Buyer may not use any of Company's intellectual property for any reason without Company's prior written consent.

ARTICLE FOUR: SECURITY AND DATA; TAXES

4.1. Security and Data Privacy:

In the event that Buyer is no longer in possession of Buyer's private keys or any device associated with Buyer's account or is not able to provide Buyer's login or identifying credentials, Buyer may lose all of Buyer's GlobeTokens and/or access to Buyer's account. Company is under no obligation to recover any GlobeTokens and Buyer acknowledges, understands and agrees that all purchases of GlobeTokens are non-refundable and Buyer will not receive money or other compensation for any GlobeTokens purchased.

Buyer's Security: Buyer will implement reasonable and appropriate measures designed to secure access to:

1. any device associated with Buyer and utilised in connection with Buyer's purchase of GlobeTokens;
2. private keys to Buyer's wallet or account; and
3. any other username, passwords or other login or identifying credentials.

Additional Information: Upon Company's request, Buyer will immediately provide to Company information and documents that Company, in its sole discretion, deems necessary or appropriate to comply with any laws, regulations, rules or agreements, including without limitation judicial process. Such documents include, but are not limited to, passport, driver's license, utility bills, photographs of associated individuals, government identification cards, or sworn statements. Buyer consents to Company disclosing such information and documents in order to comply with applicable laws, regulations, rules or agreements. Buyer acknowledges that Company may refuse to distribute GlobeTokens to Buyer until such requested information is provided.

4.2. Taxes:

Buyer acknowledges, understands and agrees that:

1. the purchase and receipt of GlobeTokens may have tax consequences for Buyer;

2. Buyer is solely responsible for Buyer's compliance with Buyer's tax obligations; and
3. Company bears no liability or responsibility with respect to any tax consequences to Buyer.

ARTICLE FIVE: REPRESENTATIONS AND WARRANTIES OF BUYER

By buying GlobeTokens, Buyer represents and warrants to each of the GlobeToken Project Parties that:

5.1. Not a Chinese Person or American Person:

Buyer is not a Chinese or American person.

5.2. Authority:

Buyer has all requisite power and authority to execute and deliver this Agreement, participate in the GlobeToken Distribution, purchase GlobeTokens, and to carry out and perform its obligations under this Agreement:

1. If an individual, Buyer is at least 18 years old and of sufficient legal age and capacity to purchase GlobeTokens.
2. If a legal person, Buyer is duly organized, validly existing and in good standing under the laws of its domiciliary jurisdiction and each jurisdiction where it conducts business.

5.3. No Conflict:

The execution, delivery and performance of this Agreement will not result in any violation of, be in conflict with, or constitute a material default under, with or without the passage of time or the giving of notice:

1. any provision of Buyer's organisational documents, if applicable;
2. any provision of any judgment, decree or order to which Buyer is a party, by which it is bound, or to which any of its material assets are subject;
3. any material agreement, obligation, duty or commitment to which Buyer is a party or by which it is bound; or
4. any laws, regulations or rules applicable to Buyer.

5.4. No Consents or Approvals:

The execution and delivery of, and performance under, this Agreement require no approval or other action from any governmental authority or person other than Buyer.

5.5. Buyer Status: why highlighted?

Buyer is not subject to any of the disqualifying events listed in Rule 506(d)(1) of Regulation D under the U.S. Securities Act of 1933 (a "Buyer Event"), and there is no proceeding or investigation pending or, to the knowledge of Buyer, threatened by any governmental authority, that would reasonably be expected to become the basis for a Buyer Event.

5.6. Buyer Knowledge and Risks of Project:

Buyer has sufficient knowledge and experience in business and financial matters, including a sufficient understanding of blockchain or cryptographic tokens and other digital assets, smart contracts, storage mechanisms (such as digital or token wallets), blockchain-based software systems and blockchain technology, to be able to evaluate the risks and merits of Buyer's purchase of GlobeTokens, including but not limited, to the matters set forth in this Agreement, and is able to bear the risks thereof, including loss of all amounts paid, loss of GlobeTokens, and liability to the GlobeToken Project Parties and others for its acts and omissions, including with limitation those constituting breach of this Agreement, negligence, fraud or wilful misconduct. Buyer has obtained sufficient information in order to make an informed decision to purchase GlobeTokens.

5.7. Funds; Payments:

1. Funds: The funds, including any fiat, virtual currency or cryptocurrency, Buyer uses to purchase Globetokens are not derived from or related to any unlawful activities, including but not limited to money laundering or terrorist financing, and Buyer will not use the GlobeTokens to finance, engage in, or otherwise support any unlawful activities.
2. Payments: All payments by Buyer under this Agreement will be made only in Buyer's name, from a digital wallet or bank account not located in a country or territory that has been designated as a "non-cooperative

country or territory" by the Financial Action Task Force, and is not a "foreign shell bank" within the meaning of the U.S. Bank Secrecy Act (31 U.S.C. § 5311 et seq.) as a definition only so I think we can keep this, as amended, and the regulations promulgated thereunder by the Financial Crimes Enforcement Network, as such regulations may be amended from time to time.

5.8. Miscellaneous Regulatory Compliance:

1. Anti-Money Laundering; Counter-Terrorism Financing: To the extent required by applicable law, Buyer complies with all anti-money laundering and counter-terrorism financing requirements.
2. Sanctions Compliance: Neither Buyer, nor any person having a direct or indirect beneficial interest in Buyer or GlobeTokens being acquired by Buyer, or any person for whom Buyer is acting as agent or nominee in connection with GlobeTokens, is the subject of sanctions administered or enforced by any country or government (collectively, "Sanctions") or is organized or resident in a country or territory that is the subject of country-wide or territory-wide Sanctions.

ARTICLE SIX: DISCLAIMERS

6.1. Buyer expressly acknowledges, understands and agrees that Buyer is participating in the GlobeToken Distribution and purchasing GlobeTokens at the Buyer's sole risk and that the GlobeTokens are each provided, used and acquired on an "AS IS" and on an "AS AVAILABLE" basis without representations, warranties, promises or guarantees whatsoever of any kind by Company and Buyer shall rely on its own examination and investigation thereof.

6.2. No Representation or Warranty:

(a) Company does not make and expressly disclaims all representations and warranties, express, implied or statutory; and

(b) with respect to the GlobeToken Distribution and the GlobeTokens, company does not specifically represent and warrant and expressly disclaims and representation or warranty, express, implied or statutory, including

without limitation, any representations or warranties of title, non-infringement, merchantability, usage, suitability or fitness for any particular purpose, or as to the workmanship or technical coding thereof, or the absence of any defects therein, whether latent or patent.

ARTICLE SEVEN: RISKS

GlobeTokens may have no value. Buyer may lose all amounts paid. Buyer has carefully reviewed, acknowledges, understands and assumes the following risks, as well as all other risks associated with the GlobeTokens (including those not discussed herein), all of which could render the GlobeTokens worthless or of little value:

7.1. Rights, Functionality and Features:

GlobeTokens have no rights, uses, purpose, attributes, functionalities or features, express or implied, other than those set out in clause 1.4 of this Agreement. Purchase of GlobeTokens does not guarantee that the GlobeToken Platform will be launched, that the GlobeToken Platform's development will be finished or that the GlobeToken Platform will be adopted and implemented.

7.2. Purchase Price Risk:

The distribution of GlobeTokens will occur once payment is received and validated by The GlobeToken Project. The purchase price which each Buyer pays for GlobeTokens depends respective sale price of the Token Event in question during the GlobeToken Distribution Period. Everyone sending XLM during the respective price period, will receive their GlobeTokens in accordance with period's price. There are no guarantees as to the price of GlobeTokens purchased by Buyer and no guarantees that the price per GlobeToken determined after the Main Token Sale by the market will be equal to or higher in the periods after the GlobeToken Distribution Period. There is the possibility that the price per GlobeToken in subsequent periods of the GlobeToken Distribution Period falls below the price paid by initial buyers of GlobeTokens during the GlobeToken Distribution Period. The GlobeToken Project reserves the right to change the duration of the GlobeToken Distribution Period for any reason, including, without limitation, bugs in the

GlobeToken Distribution or the unavailability of the Website or other unforeseen procedural or security issues.

7.3. Blockchain Delay Risk:

Buyer acknowledges and understands that the Stellar Network may not include the Buyer's transaction at the time Buyer expects and Buyer may not receive GlobeTokens within their expected time frame.

7.4. Stellar Network:

Buyer acknowledges and understands that the Stellar Network may not include Buyer's transaction when Buyer wants or Buyer's transaction may not be included at all.

7.5. Ability to Transact or Resell:

Buyer may be unable to sell or otherwise transact in GlobeTokens at any time, or for the price Buyer paid. By participating in the GlobeToken Distribution or by purchasing GlobeTokens, Buyer acknowledges, understands and agrees that:

1. GlobeTokens may have no value;
2. there is no guarantee or representation of liquidity for the GlobeTokens; and
3. the Parties are not and shall not be responsible for or liable for the market value of GlobeTokens, the transferability and/or liquidity of GlobeTokens and/or the availability of any market for GlobeTokens through third parties or otherwise.

7.6. Token Security:

GlobeTokens may be subject to expropriation and or/theft. Hackers or other malicious groups or organizations may attempt to interfere with the GlobeToken Distribution or the GlobeTokens in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, because the Stellar Network rests on open source software and GlobeTokens are based on open source software, there is the risk that Stellar Asset may contain intentional or unintentional bugs or weaknesses which may negatively affect the

GlobeTokens or result in the loss of Buyer's GlobeTokens, the loss of Buyer's ability to access or control Buyer's Globetokens or the loss of XLM in Buyer's account. In the event of such a software bug or weakness, there may be no remedy and holders of GlobeTokens are not guaranteed any remedy, refund or compensation.

7.7. Access to Private Keys:

GlobeTokens purchased by Buyer may be held by Buyer in Buyer's digital wallet or vault, which requires a private key, or a combination of private keys, for access. Accordingly, loss of requisite private key(s) associated with Buyer's digital wallet or vault storing GlobeTokens will result in loss of such GlobeTokens, access to Buyer's GlobeToken balance and/or any initial balances in blockchains created by third parties. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a hosted wallet or vault service Buyer uses, may be able to misappropriate Buyer's GlobeTokens. Company is not responsible for any such losses.

7.8. New Technology:

The GlobeToken Platform is new and untested. The GlobeToken Platform might not be capable of completion, implementation or adoption. It is possible that no blockchain utilising the GlobeToken Platform will be ever be launched and there may never be an operational GlobeToken Platform. Buyer should not rely on the GlobeToken Platform or the ability to receive tokens associated with the GlobeToken Platform in the future. Even if the GlobeToken Platform is completed, implemented and adopted, it might not function as intended, and any tokens associated with a blockchain adopting the GlobeToken Platform may not have functionality that is desirable or valuable. Also, technology is changing rapidly, so the GlobeTokens and any tokens transferable on the GlobeToken Platform may become outdated.

7.9. Reliance on Third-Parties:

Even if completed, the GlobeToken Platform will rely, in whole or partly, on third parties to adopt and implement it and to continue to develop, supply, and otherwise support it. There is no assurance or guarantee that those third parties will complete their work, properly carry out their obligations, or

otherwise meet anyone's needs, all of which might have a material adverse effect on the GlobeToken Platform.

7.10. Failure to Map a Public Key to Buyer's Account:

Failure of Buyer to map a public key to Buyer's account may result in third parties being unable to recognize Buyer's GlobeToken balance on the Stellar Network when and if they configure the initial balances of a new blockchain based upon the GlobeToken Platform of which Company makes no representation or guarantee.

7.11. Exchange & Counterparty Risks:

If Buyer sends XLM to participate in the GlobeToken Distribution from an exchange or an account that Buyer does not control, GlobeTokens will be allocated to the account that has sent XLM; therefore, Buyer may never receive or be able to recover Buyer's GlobeTokens. Furthermore, if Buyer chooses to maintain or hold GlobeTokens through a cryptocurrency exchange or other third party, Buyer's GlobeTokens may be stolen or lost. In addition, third parties may not recognize Buyer's claim to any derivative tokens if and when launched by third parties according to the distribution rules set in the GlobeToken Platform. By participating in the GlobeToken Distribution and/or by purchasing GlobeTokens, Buyer acknowledges and agrees that Buyer sends XLM through an exchange account and/or holds GlobeTokens on a cryptocurrency exchange or with another third party at Buyer's own and sole risk.

7.12. Changes to the GlobeToken Platform:

The GlobeToken Platform is still under development and may undergo significant changes over time. Although Company intends for the GlobeToken Platform to have the features and specifications set forth, Company may make changes to such features and specifications for any number of reasons, and any party that adopts the GlobeToken Platform also may make changes, any of which may mean that the GlobeToken Platform does not meet Buyer's expectations.

7.13. Risk of Alternative Blockchains based on GlobeToken Platform:

The GlobeToken Platform will not likely be licensed under an open source license until after the end of the GlobeToken Distribution Period; however, it is possible somebody will not respect the GlobeToken Platform copyright or will modify the GlobeToken Platform after it has been released under an open source license. Therefore, it is possible for someone to utilize the GlobeToken Platform to build and launch blockchain protocols using a token distribution other than the one intended for the GlobeTokens pursuant to the GlobeToken Platform both prior to or after the GlobeToken Platform has become licensed as open source.

7.14. Project Completion:

The development of the GlobeToken Platform may be abandoned for a number of reasons, including, but not limited to, lack of interest from the public, lack of funding, lack of commercial success or prospects, or departure of key personnel.

7.15. Lack of Interest:

Even if the GlobeToken Platform is finished and adopted and the GlobeToken Platform is launched, the ongoing success of the GlobeToken Platform relies on the interest and participation of third parties like developers. There can be no assurance or guarantee that there will be sufficient interest or participation in the GlobeToken Platform.

7.16. Uncertain Regulatory Framework:

The regulatory status of cryptographic tokens, digital assets and blockchain technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether governmental authorities will regulate such technologies. It is likewise difficult to predict how or whether any governmental authority may make changes to existing laws, regulations and/or rules that will affect cryptographic tokens, digital assets, blockchain technology and its applications. Such changes could negatively impact GlobeTokens in various ways, including, for example, through a determination that GlobeTokens are regulated financial instruments that require registration. Company may cease the distribution of GlobeTokens, the development of the GlobeToken Platform or cease

operations in a jurisdiction in the event that governmental actions make it unlawful or commercially undesirable to continue to do so.

7.17. Risk of Government Action:

As noted above, the industry in which Company operates is new, and may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. There can be no assurance that governmental authorities will not examine the operations of Company and/or pursue enforcement actions against Company. Such governmental activities may or may not be the result of targeting Company in particular. All of this may subject Company to judgments, settlements, fines or penalties, or cause Company to restructure its operations and activities or to cease offering certain products or services, all of which could harm Company's reputation or lead to higher operational costs, which may in turn have a material adverse effect on the GlobeTokens and/or the development of the GlobeToken Platform.

ARTICLE EIGHT: LIMITATION OF LIABILITY; INDEMNIFICATION

8.1. Limitation of Liability:

To the fullest extent permitted by applicable law, Buyer disclaims any right or cause of action against The GlobeToken Project Parties of any kind in any jurisdiction that would give rise to any Damages whatsoever, on the part of any of the GlobeToken Project Party. Each of The GlobeToken Project Parties shall not be liable to Buyer for any type of Damages, even if and notwithstanding the extent a The GlobeToken Project Party has been advised of the possibility of such Damages. Buyer agrees not to seek any refund, compensation or reimbursement from a The GlobeToken Project Party, regardless of the reason, and regardless of whether the reason is identified in this Agreement.

8.2. Damages:

In no circumstances will the aggregate joint liability of The GlobeToken Project Parties, whether in contract, warrant, or other theory, for Damages to Buyer under this Agreement exceed the amount received by Company from Buyer.

8.3. Force Majeure:

Buyer understands and agrees that Company shall not be liable and disclaims all liability to Buyer in connection with any force majeure event, including acts of God, labour disputes or other industrial disturbances, electrical, telecommunications, hardware, software or other utility failures, software or smart contract bugs or weaknesses, earthquakes, storms, or other nature-related events, blockages, embargoes, riots, acts or orders of government, acts of terrorism or war, technological change, changes in interest rates or other monetary conditions, and, for the avoidance of doubt, changes to any blockchain-related protocol.

8.4. Release:

To the fullest extent permitted by applicable law, Buyer releases The GlobeToken Project Parties from responsibility, liability, claims, demands, and/or Damages (actual and consequential) of every kind and nature, known and unknown (including, but not limited to, claims of negligence), arising out of or related to disputes between Buyer and the acts or omissions of third parties.

8.5. Indemnification:

To the fullest extent permitted by applicable law, Buyer will indemnify, defend and hold harmless and reimburse The GlobeToken Project Parties from and against any and all actions, proceedings, claims, Damages, demands and actions (including without limitation fees and expenses of counsel), incurred by a The GlobeToken Project Party arising from or relating to:

1. Buyer's purchase or use of GlobeTokens;
2. Buyer's responsibilities or obligations under this Agreement;

3. Buyer's breach of or violation of this Agreement;
4. any inaccuracy in any representation or warranty of Buyer;
5. Buyer's violation of any rights of any other person or entity; and/or
6. any act or omission of Buyer that is negligent, unlawful or constitutes wilful misconduct.

Company reserves the right to exercise sole control over the defence, at Buyer's expense, of any claim subject to indemnification under this Section 8.5. This indemnity is in addition to, and not in lieu of, any other indemnities set forth in a written agreement between Buyer and Company.

ARTICLE NINE: DISPUTE RESOLUTION

9.1. Informal Dispute Resolution:

Buyer and Company shall cooperate in good faith to resolve any dispute, controversy or claim arising out of, relating to or in connection with this Agreement, including with respect to the formation, applicability, breach, termination, validity or enforceability thereof (a "Dispute"). If the Parties are unable to resolve a Dispute within ninety (90) days of notice of such Dispute being received by all Parties, such Dispute shall be finally settled by Binding Arbitration as defined in Section 9.2 below.

9.2. Binding Arbitration:

Any Dispute not resolved within 90 days as set forth in Section 9.1 shall be referred to and finally resolved by arbitration under the London Court of International Arbitration (LCIA) rules in effect at the time of the arbitration, except as they may be modified herein or by mutual agreement of the Parties. The number of arbitrators shall be one who shall be selected by Company. The seat, or legal place, of arbitration shall be London, England. The language to be used in the arbitral proceedings shall be English. The governing law of the Agreement shall be as set forth in Section 10.1 herein. The arbitration award shall be final and binding on the Parties ("Binding Arbitration"). The Parties undertake to carry out any award without delay and waive their right to any form of recourse insofar as such waiver can validly be made. Judgment upon the award may be entered by any court having jurisdiction thereof or having

jurisdiction over the relevant Party or its assets. Company and Buyer will each pay their respective attorneys' fees and expenses. Notwithstanding the foregoing, Company reserves the right, in its sole and exclusive discretion, to assume responsibility for any or all of the costs of the arbitration.

9.3. No Class Arbitrations, Class Actions or Representative Actions:

Any dispute arising out of or related to this Agreement is personal to Buyer and Company and will not be brought as a class arbitration, class action or any other type of representative proceeding. There will be no class arbitration or arbitration in which an individual attempts to resolve a dispute as a representative of another individual or group of individuals. Further, a dispute cannot be brought as a class or other type of representative action, whether within or outside of arbitration, or on behalf of any other individual or group of individuals.

ARTICLE TEN: MISCELLANEOUS

10.1. Governing Law and Venue:

This Agreement shall be governed in all respects, including as to validity, interpretation and effect, by the laws of the South African High Court without giving effect to its principles or rules of conflict of laws, to the extent such principles or rules are not mandatorily applicable by statute and would permit or require the application of the laws of another jurisdiction.

10.2. Assignment:

Buyer shall not assign this Agreement without the prior written consent of The GlobeToken Project. Any assignment or transfer in violation of this Section 10.2 will be void. Company may assign this Agreement to an affiliate. Subject to the foregoing, this Agreement, and the rights and obligations of the Parties hereunder, will be binding upon and inure to the benefit of their respective successors, assigns, heirs, executors, administrators and legal representatives.

10.3. Entire Agreement:

This Agreement, including the exhibits attached hereto and the materials incorporated herein by reference, constitutes the entire agreement between the Parties and supersedes all prior or contemporaneous agreements and understandings, both written and oral, between the Parties with respect to the subject matter hereof, including, without limitation, any public or other statements or presentations made by any The GlobeToken Project Party about the GlobeTokens and the GlobeToken Platform.

10.4. Severability:

If any provision of this Agreement is determined by a court of competent jurisdiction to be invalid, inoperative or unenforceable for any reason, the provision shall be modified to make it valid and, to the extent possible, effectuate the original intent of the Parties as closely as possible in an acceptable manner in order that the transactions contemplated hereby be consummated as originally contemplated to the fullest extent possible.

10.5. Modification of Agreement:

Company may modify this Agreement at any time by posting a revised version on the Website, available at <https://www.globetoken.net/>. The modified terms will become effective upon posting. It is Buyer's responsibility to check the Website regularly for modifications to this Agreement. This Agreement was last modified on the date listed at the beginning of this Agreement.

10.6. Termination of Agreement; Survival:

This Agreement will terminate upon the completion of all sales in the GlobeToken Distribution. Company reserves the right to terminate this Agreement, in its sole discretion, in the event that Buyer breaches this Agreement. Upon termination of this Agreement:

1. all of Buyer's rights under this Agreement immediately terminate;
2. Buyer is not entitled to a refund of any amount paid; and
3. Articles 3, 4, 6, 7, 8, 9, and 10 will continue to apply in accordance with their terms.

10.7. No Waivers:

The failure by Company to exercise or enforce any right or provision of this Agreement will not constitute a present or future waiver of such right or provision nor limit Company's right to enforce such right or provision at a later time. All waivers by Company must be unequivocal and in writing to be effective.

10.8. No Partnership; No Agency; No Third Party Beneficiaries:

Nothing in this Agreement and no action taken by the Parties shall constitute, or be deemed to constitute, a partnership, association, joint venture or other co-operative entity between the Parties. Nothing in this Agreement and no action taken by the Parties pursuant to this Agreement shall constitute, or be deemed to constitute, either Party the agent of the other Party for any purpose. No Party has, pursuant to this Agreement, any authority or power to bind or to contract in the name of the other Party. This Agreement does not create any third party beneficiary rights in any person.

10.9. Electronic Communications:

Buyer agrees and acknowledges that all agreements, notices, disclosures and other communications that Company provides Buyer pursuant to this Agreement or in connection with or related to Buyer's purchase of GlobeToken Tokens, including this Agreement, may be provided by Company, in its sole discretion, to Buyer, in electronic form.

EXHIBIT A

GLOBETOKEN DISTRIBUTION

The GlobeToken Distribution will take place starting on 30th April Mar 2018 at 9am CAT. This time might be subjected to change.

7.22 Billion GlobeTokens will be distributed according to the schedule below:

- 722 Million GlobeTokens will be distributed during a 14 day period beginning on 30th Apr 2018 at 9am CAT and ending on 13th May 2018 at 9pm CAT.

- 1.444 Billion GlobeTokens will be distributed during a 14 day period beginning on 14th May 2018 at 9am CAT and ending on 27th May 2018 at 9pm CAT.
- 1.444 Billion GlobeTokens will be distributed during a 14 day period beginning on 28th May 2018 at 9am CAT and ending on 10th June 2018 at 9pm CAT.

- Billion GlobeTokens will be distributed during a 28 day period beginning on 11th June 2018 at 2pm CAT and ending on 29th July 2018 at 9pm CAT.

Unsold tokens from previous rounds will be moved into the next round. The token sale will automatically go to the next round when tokens are sold out in the prior round.

All Unsold Tokens from the 7.2 Billion GlobeToken pool at the end of the GlobeToken Distribution will be destroyed.

This document does not constitute legal advice and should not be relied on by any person. It is designed for general informational purposes only. Developers, purchasers, investors and any other participant in a token system should consult their own counsel.

APPENDIX C: Legal Disclaimer

Nothing in this whitepaper shall be deemed to constitute or form part of any opinion on any offer to sell, or any solicitation of any offer by The GlobeToken Project to purchase, any Globetokens, nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of GlobeTokens and no cryptocurrency or other form of payment is to be accepted on the basis of anything in this whitepaper. Any agreement as between the distributor and you as a purchaser, and in relation to any sale and purchase, of GlobeTokens is to be governed solely by a Token Purchase Agreement setting out the terms and conditions of such agreement. Investing in GlobeTokens carries a very high degree of risk, including risk of the loss of the investor's entire investment. Only investors familiar with acquiring tokens, digital assets, or cryptocurrencies should consider this opportunity. No investor should invest in GlobeTokens unless it can tolerate the total loss of all of its invested capital.