



Village of Clarendon Hills

October 9, 2018

Edward A. Corcoran
127 Eastern Ave.
Clarendon Hills, IL 60514
edwardacorcoran@hotmail.com

Dear Mr. Corcoran,

This letter is the follow-up response to your FOIA request dated October 2, 2018; Responses are in red.

Requests: Water Fund –

- *cash on hand and investments (including all accounts, securities, money market funds, etc... that are current assets)*
- *Can you please provide all the documentation one requires to determine ALL cash & investment balances as of September 1, 2018 (cash on hand as determined and reported for the balance sheet) for all accounts, including marketable securities, money markets etc... for the water fund?*
- *Please differentiate funds which are restricted and those funds which are not restricted for the water fund – no such documentation exists*
- *Please also provide the bank account statements for each account held in the water fund*
- *Can you please provide Cash & investment balances for all accounts and funds managed by the Village of CH as of September 1, 2018?*

Reply There was a search of our records and attached are the documents enclosed with this letter relating to your requests.

- Unaudited/Unreconciled Water Fund Cash account balance as of 9/30/2018
- Water Fund Net Position Preliminary Projections
- Bank Statements
- Investment Holdings

4.7m

Sincerely,

Vicki Pries
Executive Assistant
FOIA Officer

You have a right to have the Village's response to you FOIA request reviewed by the Public Access Counselor ("PAC") at the Office of the Illinois Attorney General. 5 ILCS 140/9.5 (a). You can file your request for review with the PAC by writing to: Public Access Counselor /Office of Attorney General; 500 South 2nd Street; Springfield, IL 62706; Fax: 217-782-1396; Email: publicaccess@atg.state.il.us

WATER FUND

CASH ACCT BALANCE

20 WATER FUND

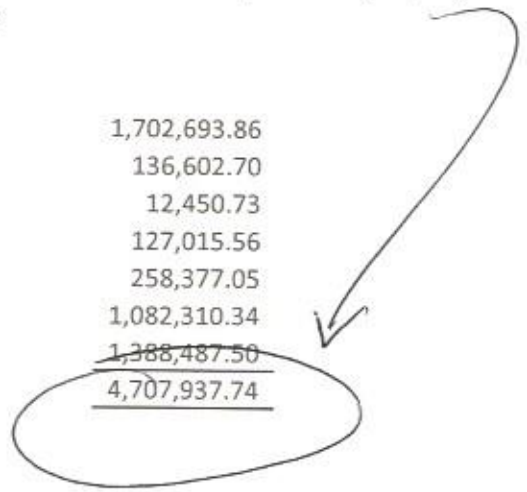
UNAUDITED / UNRECONCILED

Balances as of 9/30/2018

ASSETS

Clarendon Hills Bank	20.000.1002	CHB CASH 44534	1,702,693.86
Illinois Funds E-Pay	20.000.1003	ILLINOIS FUNDS E-PAY	136,602.70
Clarendon Hills Bank	20.000.1005	PAYROLL CASH	12,450.73
Clarendon Hills Bank	20.000.1010	DISBURSEMENT CASH	127,015.56
Illinois Funds	20.000.1013	ILLINOIS FUNDS	258,377.05
IMET	20.000.1016	INVESTMENTS - IMET	1,082,310.34
PMA	20.000.1034	CD'S - RESTRICTED FOR CP	1,388,487.50

4,707,937.74



2018 2018

	Actual Calendar Year 2017	Budget Calendar Year 2018	Estimate Calendar Year 2018	Budget Calendar Year 2019	Estimate Calendar Year 2020	Estimate Calendar Year 2021	Estimate Calendar Year 2022	Estimate Calendar Year 2023	Estimate Calendar Year 2024	Estimate Calendar Year 2025	Estimate Calendar Year 2026	Estimate Calendar Year 2027	Estimate Calendar Year 2028
BEGINNING NET POSITION	4,184,426	4,758,164	4,758,164	3,657,206	740,286	1,480,549	2,139,073	2,665,409	3,228,833	3,804,964	4,387,447	4,965,588	5,544,144
REVENUES													
Water Sales	\$ 3,528,400	\$ 3,515,000	\$ 3,454,300	\$ 3,433,000	\$ 3,433,000	\$ 3,433,000	\$ 3,433,000	\$ 3,433,000	\$ 3,433,000	\$ 3,433,000	\$ 3,433,000	\$ 3,433,000	\$ 3,433,000
Water Related Fees	114,250	103,870	100,040	120,734	128,733	128,733	131,308	103,824	138,632	142,133	149,131	154,131	144,974
TOTAL REVENUES	\$ 3,642,650	\$ 3,618,870	\$ 3,554,340	\$ 3,553,734	\$ 3,561,733	\$ 3,561,733	\$ 3,564,308	\$ 3,566,824	\$ 3,571,632	\$ 3,575,133	\$ 3,582,131	\$ 3,587,131	\$ 3,577,974
EXPENSES													
Personnel Services	\$ 420,854	\$ 411,046	\$ 408,880	\$ 414,387	\$ 422,845	\$ 431,138	\$ 439,761	\$ 448,557	\$ 457,524	\$ 466,479	\$ 475,012	\$ 483,532	\$ 492,052
Contractual Services	1,333,408	1,300,950	1,340,000	1,354,804	1,375,110	1,391,611	1,408,319	1,425,210	1,442,313	1,459,620	1,477,130	1,494,861	1,512,800
Supplies	57,762	61,925	62,250	61,525	62,156	64,011	65,281	66,597	67,954	69,367	70,833	72,353	73,926
Vehicle Maintenance	4,632	22,923	10,700	14,000	14,280	14,566	14,857	15,154	15,457	15,766	16,082	16,403	16,728
Depreciation	388,488	350,000	350,000	350,000	360,000	370,000	380,000	390,000	398,000	400,000	400,000	400,000	400,000
Capital Expenses	604,202	3,229,730	2,189,730	3,605,000	97,750	128,600	207,750	119,750	2,089,750	1,290,250	1,290,250	1,290,250	1,290,250
TOTAL EXPENSES	\$ 2,208,048	\$ 6,533,698	\$ 4,347,380	\$ 9,993,728	\$ 2,337,689	\$ 2,239,826	\$ 2,615,989	\$ 2,466,267	\$ 6,271,976	\$ 3,711,683	\$ 2,467,192	\$ 2,813,083	\$ 2,571,971
REVENUES OVER/UNDER/IN EXPENSES	\$ 1,434,602	\$ (2,914,828)	\$ (72,040)	\$ (6,440,494)	\$ (1,235,903)	\$ 1,321,907	\$ (851,681)	\$ 1,098,564	\$ (2,698,344)	\$ (1,136,550)	\$ 1,114,939	\$ (285,952)	\$ 1,006,003
OTHER FINANCING SOURCES (USES)													
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	(442,900)	(468,250)	(468,570)	(469,819)	(469,356)	(503,348)	(531,007)	(539,240)	(549,116)	(557,650)	(567,007)	(577,650)	(587,450)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (442,900)	\$ (468,250)	\$ (468,570)	\$ (469,819)	\$ (469,356)	\$ (503,348)	\$ (531,007)	\$ (539,240)	\$ (549,116)	\$ (557,650)	\$ (567,007)	\$ (577,650)	\$ (587,450)
CHANGE IN NET POSITION	1,007,942	(2,383,248)	(1,200,960)	(2,815,910)	740,286	658,519	537,311	667,424	(2,200,479)	(716,007)	610,112	342,986	365,952
NET POSITION AVAILABLE	4,758,164	2,374,916	2,657,206	740,286	1,480,549	2,139,073	2,665,409	3,228,833	3,804,964	4,387,447	4,965,588	5,544,144	6,129,096
Capital Expenditures by Operating Div. (Add)	2,788,700	2,173,600	2,991,863	1,160,200	1,980,813	1,257,885	1,232,034	2,635,988	1,855,801	1,233,578	1,206,078	1,265,796	-
Operating Div. Fund Balance Policy	1,987,367	201,231	605,343	(425,994)	260,846	881,093	1,433,775	592,845	(897,447)	(982,130)	(443,119)	(181,241)	1,470,497

Estimate Assumptions:
 Water Sales based on an average usage of 228 million gallons annually. Water rates are projected in the model to remain flat.
 Water Related Fees increase by 1.2% annually.
 Operating expenses, other than the costs for water, increase by 2%. Capital expenses based on 10-year capital plan.
 Transfers Out increase by 2.5% every year.

2018 3.2m in CAREX BUDGETED, 2.2m in CAREX ESTIMATED

BUDGET REVENUE - EXPENSES = (OPERATING) = 1.3m OPERATING PROFIT in 2018

3.6m - 2.3m = 1.3m

ESTIMATED 3.6m - 2.3m = 1.3m