

2017
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS

Emmet County

Michigan

Year Ended 2017

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

4-6-18

Date

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$5,327.49
2. Investments	344,530.08
3. Accounts Receivable :	
a. Michigan Transportation Fund	809,892.66
b. State Trunkline Maintenance	208,223.42
c. State Transportation Department - Other	2,783.97
d. Due on County Road Agreement	299,178.57
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	38,325.62

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	354,017.50
5. Road Materials	230,428.83
6. Equipment Materials and Parts	178,331.75
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	9,477.01

9. Other**10. TOTAL ASSETS****\$2,480,516.90**

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$201,962.10
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	53,184.16
14. Advances	217,792.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	219,342.08
17. Deferred Revenue	67,884.35
18. Other	91.34

Fund Balances

19. Primary Road Fund	946,293.36
20. Local Road Fund	0.00
21. County Road Commission Fund	773,967.51
22. Total Fund Balances	1,720,260.87

23. TOTAL LIABILITIES AND FUND BALANCES**\$2,480,516.90**

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$37,094.02	
25. Land Improvements	\$1,087,665.83		
25 a.Less: Accumulated Depreciation	(54,189.44)	1,033,476.39	
26. Depletable Assets	232,409.60		
26 a.Less: Accumulated Depreciation	(75,567.36)	156,842.24	
27. Buildings	5,750,985.57		
27 a.Less: Accumulated Depreciation	(1,849,831.15)	3,901,154.42	
28. Equipment - Road	8,461,132.08		
28 a.Less: Accumulated Depreciation	(7,101,307.01)	1,359,825.07	
29. Equipment - Shop	237,568.20		
29 a.Less: Accumulated Depreciation	(197,797.16)	39,771.04	
30. Equipment - Engineers	53,706.58		
30 a.Less: Accumulated Depreciation	(53,313.87)	392.71	
31. Yard and Storage Equipment	235,594.57		
31 a.Less: Accumulated Depreciation	(174,779.23)	60,815.34	
32. Office Equipment and Furniture	102,429.86		
32 a.Less: Accumulated Depreciation	(95,301.41)	7,128.45	
33. Infrastructure	50,447,847.48		
33 a.Less: Accumulated Depreciation	(11,471,189.04)	38,976,658.44	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		798,681.38	
	36. Total Assets		\$46,371,839.50
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	7,395,181.06	
	37 d.Infrastructure	38,976,658.44	
	38. Total Equities		\$46,371,839.50
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		3,017,801.32	
40. Notes Payable (Act 143)		483,987.25	
41. Vested Vacation and Sick Leave Payable		344,658.37	
42. Installment/Lease Purchase Payable		0.00	
43. Other		0.00	
	44. Total Liabilities		\$3,846,446.94
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			\$0.00

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	0.00	0.00	43,855.00	43,855.00
Federal Sources				
50. Surface Tran. Program (STP)	120,777.83	0.00	0.00	120,777.83
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	120,777.83	0.00	0.00	120,777.83
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,528.99	3,471.01		10,000.00
58. Snow Removal	96,438.29	51,928.31		148,366.60
59. Urban Road	150,403.73	54,617.41		205,021.14
60. Allocation	3,235,965.43	1,720,335.35		4,956,300.78
61. Total MTF	3,489,336.44	1,830,352.08		5,319,688.52
Other				
62. Local Bridge	0.00	1,424.98		1,424.98
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	1,424.98	0.00	1,424.98
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	(112.29)	0.00		(112.29)
68. Forest Road (E)	0.00	41,625.53		41,625.53
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	(112.29)	41,625.53		41,513.24
72. Total State Sources	\$3,489,224.15	\$1,873,402.59	\$0.00	\$5,362,626.74

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	555,815.70	2,411,608.81	0.00	2,967,424.51
75. Other	0.00	448.84	1,581.93	2,030.77
76. Total Contributions	555,815.70	2,412,057.65	1,581.93	2,969,455.28
Charges for Service				
77. Trunkline Maintenance	0.00		1,198,640.17	1,198,640.17
78. Trunkline Non-maintenance	0.00		39,239.54	39,239.54
79. Salvage Sales	0.00	0.00	8,444.90	8,444.90
80. Other	0.00	0.00	1,786.46	1,786.46
81. Total Charges	0.00	0.00	1,248,111.07	1,248,111.07
Interest and Rents				
82. Interest Earned	0.00	0.00	2,211.08	2,211.08
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	0.00	0.00	2,211.08	2,211.08
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	4,448.55	4,448.55
88. Gain (Loss) Equip. Disp.	0.00	0.00	(20,994.53)	(20,994.53)
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	1,461,836.92	26,004.00	52,413.60	1,540,254.52
91. Total Other	1,461,836.92	26,004.00	35,867.62	1,523,708.54
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	2,681,186.14	2,681,186.14
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	2,681,186.14	2,681,186.14
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$5,627,654.60	\$4,311,464.24	\$4,012,812.84	\$13,951,931.68

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	2,514,249.60	2,767,441.31		5,281,690.91
105. Structures	27,881.32	27,683.11		55,564.43
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,542,130.92	2,795,124.42		5,337,255.34
Maintenance				
111. Roads	718,426.07	922,618.47		1,641,044.54
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	738,901.05	738,365.52		1,477,266.57
115. Traffic Control	159,203.98	51,033.03		210,237.01
116. Total Maintenance	1,616,531.10	1,712,017.02		3,328,548.12
117. Total Construction, Preservation And Maintenance.	4,158,662.02	4,507,141.44		8,665,803.46
Other				
118. Trunkline Maintenance	0.00		1,145,057.17	1,145,057.17
119. Trunkline Non-maintenance	0.00		39,239.54	39,239.54
120. Administrative Expense	222,856.31	241,530.79		464,387.10
121. Equipment - Net	(60,019.02)	(77,346.06)	(41,828.61)	(179,193.69)
122. Capital Outlay - Net	0.00	0.00	2,350,011.10	2,350,011.10
123. Debt Principal Payment	0.00	0.00	620,462.07	620,462.07
124. Interest Expense	0.00	0.00	120,202.38	120,202.38
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	11,000.00	11,000.00
127. Total Other	162,837.29	164,184.73	4,244,143.65	4,571,165.67
128. Total Expenditures	\$4,321,499.31	\$4,671,326.17	\$4,244,143.65	\$13,236,969.13

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$5,627,654.60	\$4,311,464.24	\$4,012,812.84	\$13,951,931.68
130. Total Expenditures	4,321,499.31	4,671,326.17	4,244,143.65	13,236,969.13
131. Excess of Revenues Over (Under) Expenditures	1,306,155.29	(359,861.93)	(231,330.81)	714,962.55
132. Optional Transfers				
132 a. Primary to Local (50%)	(359,861.93)	359,861.93		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(359,861.93)	359,861.93		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	946,293.36	0.00	(231,330.81)	714,962.55
136. Beginning Fund	0.00	0.00	1,005,298.32	1,005,298.32
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	0.00	0.00	1,005,298.32	1,005,298.32
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$946,293.36	\$0.00	\$773,967.51	\$1,720,260.87

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$307,914.73	
142. Depreciation	<u>397,501.04</u>	
143. Other	<u>337,666.80</u>	
144. Total Direct		<u>1,043,082.57</u>

145. Indirect Equipment Expense		<u>591,717.15</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>281,766.69</u>	
148. Total Operating		<u>\$281,766.69</u>

149. TOTAL EQUIPMENT EXPENSE \$1,916,566.41

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>182,437.16</u>	<u>134,393.28</u>		<u>316,830.44</u>
152. Maintenance	<u>519,515.42</u>	<u>770,207.65</u>		<u>1,289,723.07</u>
153. Inventory Operations	0.00	0.00	8,601.25	8,601.25
154. MDOT	0.00		<u>409,852.16</u>	<u>409,852.16</u>
155. Other Reimbursable Charges	0.00	0.00	<u>2,300.80</u>	<u>2,300.80</u>
156. All Other Charges	0.00	0.00	<u>68,452.38</u>	<u>68,452.38</u>
157. Total Equipment Rental Credits	<u>701,952.58</u>	<u>904,600.93</u>	<u>489,206.59</u>	<u>2,095,760.10</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(179,193.69)</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$701,952.58</u>	<u>\$904,600.93</u>	<u>\$489,206.59</u>	<u>\$2,095,760.10</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	33.49 %	43.16 %	23.34 %	100.00 %
161. Prorated Total Equipment Expense	<u>641,933.56</u>	<u>827,254.87</u>	<u>447,377.98</u>	<u>1,916,566.41</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(60,019.02)</u>	<u>(77,346.06)</u>	<u>(41,828.61)</u>	<u>(179,193.69)</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	167,750.33	171,450.62
165. Primary Maintenance	328,242.45	335,482.81
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	103,198.16	105,474.54
168. Local Maintenance	342,692.61	350,251.68
169. Inventory	3,736.49	3,818.91
170. Equipment Expense - Direct	152,248.01	155,606.21
171. Equipment Expense - Indirect	134,911.96	137,887.84
172. Equipment Expense - Operating	0.00	0.00
173. Administration	246,153.64	212,301.64
174. State Trunkline Maintenance	250,752.16	
175. Sundry Account Rec.	1,878.59	
176. Capital Outlay	10,034.60	10,255.95
177. Other	61,807.96	63,171.32
178. Total Payroll	\$1,803,406.96	
179. Less Applicable Payroll	(498,784.39)	
180. Total Applicable Labor Cost	\$1,304,622.57	Total Distributive \$1,545,701.52

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$245,171.05	\$67,078.00	\$941,510.03	\$590,647.58	\$3,601.18	\$1,049.00	\$1,849,056.84
182. Less: Benefits Recovered	(36,970.43)	(8,728.88)	(141,974.48)	(86,097.04)	(543.04)	(158.18)	(274,472.05)
183. Less: Refunds	0.00	(9,192.04)	0.00	(19,691.23)	0.00	0.00	(28,883.27)
184. Benefits to be Distributed	208,200.62	49,157.08	799,535.55	484,859.31	3,058.14	890.82	1,545,701.52
185. Applicable Labor Cost	1,304,622.57	1,550,776.21	1,550,776.21	1,550,776.21	1,550,776.21	1,550,776.21	
186. Factor	0.159587	0.031698	0.515571	0.312656	0.001972	0.000574	1.022058

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,488,951.26	53,179.66
189. Primary Maintenance	1,582,714.24	33,816.86
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	2,736,652.04	58,472.38
192. Local Maintenance	1,676,202.64	35,814.38
193. Other	0.00	0.00
194. TOTAL	\$8,484,520.18	\$181,283.28

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	5,080.20	35,456.23	(27,692.00)	0.00	168,438.85	\$181,283.28
196. Applicable Operation Cost	8,484,520.18	8,484,520.18	8,484,520.18	8,484,520.18	8,484,520.18	
197. Factor	0.000599	0.004179	(0.003264)	0.000000	0.019852	\$0.021366

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	1,310,737.01	555,857.46	1,231,393.91	2,239,266.96	2,542,130.92	2,795,124.42
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,568,029.93	1,622,543.79	48,501.17	89,473.23	1,616,531.10	1,712,017.02
202. Total	<u>\$2,878,766.94</u>	<u>\$2,178,401.25</u>	<u>\$1,279,895.08</u>	<u>\$2,328,740.19</u>	<u>\$4,158,662.02</u>	<u>\$4,507,141.44</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$250,752.16	\$0.00
204. Fringe Benefits	274,472.05	0.00
205. Equipment Rental	409,852.16	0.00
206. Materials	33,354.81	0.00
207. Handling Charges	0.00	0.00
208. Overhead	114,284.27	3,074.07
209. Other	62,341.72	36,165.47
210. Total Charges for Current Yea	\$1,145,057.17	\$39,239.54
211. Beginning Balance	198,894.00	2,864.53
212. Sub-Total	1,343,951.17	42,104.07
213. Less Credits	(1,135,727.75)	(39,320.10)
214. Ending Balance	\$208,223.42	\$2,783.97

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$224,129.79
216. Buildings (975)	1,900,756.03
217. Equipment Road (976, 981)	771,932.87
218. Equipment Shop (977)	33,055.91
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	\$2,929,874.60

	Primary	Local	County	Total
224. Total Capital Outlay:	0.00	0.00	2,929,874.60	2,929,874.60
225. Less: Equipment Retirements 689	0.00	0.00	(75,694.53)	(75,694.53)
226. Sub-total	0.00	0.00	2,854,180.07	2,854,180.07
227. Less: Depreciation and Depletion 968	0.00	0.00	(504,168.97)	(504,168.97)
228. Net Capital Outlay Expenditure	\$0.00	\$0.00	\$2,350,011.10	\$2,350,011.10

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	Primary	Local	County	Total
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 2)	0.00	0.00	4,331,733.47	4,331,733.47
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	(20,994.53)	(20,994.53)

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$5,319,688.52</u>
DEDUCTIONS			
233. Administrative Expense (from Page 5 Expenditures)			<u>464,387.10</u>
234. Total Capital Outlay (from Capital Outlay)			<u>2,929,874.60</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>620,462.07</u>
236. Interest Expense (from Page 5 Expenditures)			<u>120,202.38</u>
236 a. Total Deductions			<u>4,134,926.15</u>
236 b. Adjusted MTF Returns			<u>1,184,762.37</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$2,542,130.92</u>	<u>\$2,795,124.42</u>	<u>5,337,255.34</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>1,616,531.10</u>	<u>1,712,017.02</u>	<u>3,328,548.12</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(27,215.59)</u>	<u>0.00</u>	<u>(27,215.59)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>4,131,446.43</u>	<u>4,507,141.44</u>	<u>8,638,587.87</u>
241. 90% of Adjusted MTF Returns			<u>1,066,286.13</u>

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Expenditures (\$)	<u>383,400.79</u>	<u>36,302.59</u>	<u>109,948.47</u>	<u>26,726.55</u>	<u>413,643.00</u>
Fiscal Year	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Expenditures (\$)	<u>1,516,174.79</u>	<u>90,991.63</u>	<u>344,806.29</u>	<u>124,761.19</u>	<u>293,521.38</u>
242. TOTAL					<u>\$3,340,276.68</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{5,319,688.52} \times .10 = \underline{531,968.85}$$

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$138,987.49
712-724	Fringe Benefits - Shop Employees	0.00
721	Drug Testing	2,801.07
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	5,044.07
733	Welding Supplies	2,960.03
734	Safety Supplies - Shop	8,474.11
736	Tire Shop Supplies	329.56
737	Shop Supplies	30,570.69
791	Equipment Material/Parts Inventory Adjustment	846.64
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	4,568.30
807	Data Processing - Shop	0.00
810	Education Expense - Shop	3,272.61
850-859	Communications - Shop	2,832.85
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	16,219.56
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	56,402.00
883	Insurance - Underground Tank	2,986.63
921-923	Utilities - Shop and Storage Buildings	67,023.37
931	Buildings Repairs and Maintenance	97,977.38
932	Yard and Storage Repairs and Maintenance	40,592.39
933	Shop Equipment Repairs and Maintenance	6,562.62
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	2,536.00
956	Safety Expense - Shop	1,778.26
968	Depreciation - Shop Building	66,744.86
968	Depreciation - Storage Building	8,371.32
968	Depreciation - Shop Equipment	2,668.95
968	Depreciation - Stockroom Expense	0.00
707	Other:	21,166.39
	243. TOTAL	\$591,717.15

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$393,296.94
709-714	Administrative Leave	71,113.30
724	Fringe Benefits	0.00
727	Postage	1,357.96
728	Office Supplies	5,611.48
730	Dues and Subscriptions	18,314.13
801	Contractual Services	0.00
803	Legal Services	4,727.37
804	Auditing and Accounting Services	8,960.25
807	Data Processing	17,451.13
810	Education	0.00
850-853	Communications	2,213.59
861	Travel and Mileage	6,859.91
862	Freight	0.00
873	Public Relations	680.95
874	Advertising	2,464.53
875	Insurance - Building and Contents	3,089.44
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	14,185.00
882	Insurance - General Liability	0.00
920-923	Utilities	7,313.40
931	Building Repair/Maintenance	10,207.78
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	5,002.93
966-967	Overhead	0.00
968	Depreciation - Buildings	7,336.03
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	3,029.52
	Other:	0.00
	244. TOTAL	\$583,215.64
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(117,358.34)
691	Purchase Discounts	0.00
	Other:	(1,470.20)
	Total Credits to Administrative Expense	\$(118,828.54)
	245. Net Administrative Expense	\$464,387.10

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Valley Road	Center Township	11,625.53	Resurfacing
Cassidy Road	Bliss Township	10,000.00	Resurfacing
Channel Road	Springvale Township	20,000.00	Reconstruction
	246. Total	<u>\$41,625.53</u>	

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	5.21 mi.	x \$1,916,277.13	4.91 mi.	\$954,386.92
252. Resurfacing	9.50 mi.	492,055.94	24.15 mi.	1,368,728.99
253. Gravel Surfacing	0.00 mi.	0.00	2.03 mi.	176,369.19
254. Paving Gravel Roads	0.00 mi.	0.00	0.82 mi.	213,293.26
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	2.00 ea.	105,916.53	0.98 ea.	54,662.95
260. Subtotals		2,514,249.60		2,767,441.31
BRIDGES				
261. Replacement	0.00 ea.	27,881.32	0.00 ea.	27,683.11
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		27,881.32		27,683.11
265. TOTAL PRESERVATION - STRUCT IMP		\$2,542,130.92		\$2,795,124.42

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bear Creek	72.61	18.20	201,550.59	21.09	11.76	183,642.09	6,201	100,456.20
Bliss	29.74	0.00	67,777.46	26.99	0.00	56,058.23	620	10,044.00
Carp Lake	35.50	0.00	80,904.50	13.51	0.00	28,060.27	759	12,295.80
Center	32.15	0.00	73,269.85	24.64	0.00	51,177.28	568	9,201.60
Cross Village	18.69	0.00	42,594.51	8.66	0.00	17,986.82	281	4,552.20
Friendship	36.86	0.00	84,003.94	11.39	0.00	23,657.03	889	14,401.80
Little Traverse	32.93	0.77	76,573.61	18.37	0.14	39,819.23	2,380	38,556.00
Littlefield	36.86	0.00	84,003.94	10.79	0.00	22,410.83	2,978	48,243.60
Maple River	54.24	0.00	123,612.96	5.96	0.00	12,378.92	1,348	21,837.60
McKinley	31.60	0.00	72,016.40	13.23	0.00	27,478.71	1,297	21,011.40
Pleasantview	37.52	0.00	85,508.08	18.94	0.00	39,338.38	823	13,332.60
Readmond	39.48	0.00	89,974.92	16.32	0.00	33,896.64	581	9,412.20
Resort	43.23	8.42	115,209.61	9.63	0.85	30,108.86	2,697	43,691.40
Springvale	53.96	0.00	122,974.84	28.83	0.00	59,879.91	2,141	34,684.20
Wawatam	11.11	0.00	25,319.69	10.68	0.00	22,182.36	661	10,708.20
West Traverse	18.70	0.00	42,617.30	8.13	0.00	16,886.01	1,606	26,017.20
266. Totals	585.18	27.39	\$1,387,912.20	247.16	12.75	\$664,961.57	25,830	\$418,446.00

Local Road Rate Per Mile	2279	Primary Road Rate Per Mile	2077
Local Urban Road Rate Per Mile	1982	Primary Urban Road Rate Per Mile	11891
Population Rate Per Capita	16.2		

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bear Creek	0.00	806,121.73	806,121.73	730,654.06
Bliss	0.00	33,338.75	33,338.75	23,448.91
Carp Lake	0.00	36,061.90	36,061.90	25,369.34
Center	0.00	72,479.35	72,479.35	38,630.00
Cross Village	0.00	99,168.93	99,168.93	87,455.88
Friendship	0.00	129,508.41	129,508.41	119,036.00
Little Traverse	0.00	236,328.52	236,328.52	243,454.99
Littlefield	0.00	107,165.21	107,165.21	106,030.52
Maple River	0.00	134,887.58	134,887.58	48,515.60
McKinley	0.00	31,094.84	31,094.84	17,600.00
Pleasantview	0.00	7,615.11	7,615.11	67,455.99
Readmond	0.00	141,982.60	141,982.60	37,500.00
Resort	0.00	232,323.40	232,323.40	706,697.84
Springvale	0.00	392,070.10	392,070.10	360,152.13
Wawatam	0.00	0.00	0.00	56,837.68
West Traverse	0.00	307,294.88	307,294.88	298,585.57
267. Totals	\$0.00	\$2,767,441.31	\$2,767,441.31	\$2,967,424.51

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Asphalt Wedging over 1.5" >

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
N17	33,338.75	07/19/2017	Asphalt
P31	36,061.90	08/09/2017	Asphalt
K23	39,306.72	08/09/2017	Asphalt
K24	12,441.43	08/09/2017	Asphalt
M23	99,168.93	08/09/2017	Asphalt
G31	13,361.22	08/09/2017	Asphalt
C140	35,334.98	09/29/2017	Asphalt
J37	31,094.84	09/12/2017	Asphalt
K25	9,135.97	08/10/2017	Asphalt
K26	11,595.23	09/13/2017	Asphalt
2159	117,842.56	06/01/2017	Asphalt
488	295,647.04	07/20/2017	Asphalt
489	78,566.34	07/25/2017	Asphalt

Work Type: Construction of new culvert in same location of...

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2158	88,125.89	08/25/2017	Asphalt

Work Type: Crush & Shape & Resurf

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
E86	157,943.00	06/05/2017	Asphalt
487	594,001.20	11/15/2017	Asphalt
2154	775,765.23	07/20/2017	Asphalt

Work Type: Gravel Resurface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
B116	11,621.49	11/10/2017	Gravel
D99	22,928.43	10/09/2017	Gravel

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Work Type: HMA Overlay 2" or greater

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
E87	78,168.25	08/19/2017	Asphalt
A103	22,104.59	06/27/2017	Asphalt
G30	103,357.56	09/08/2017	Asphalt

Work Type: New material layer over prepared aggregate surface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
A104	369,535.40	11/10/2017	Asphalt

Work Type: Paving Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
B115	93,836.12	09/22/2017	Asphalt
F70	118,141.15	09/06/2017	Gravel

Work Type: Recnst Exist, No Widen

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
I49	134,887.58	09/25/2017	Asphalt

Work Type: Recnst for Sight Distan

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2156	487,684.81	07/13/2017	Seal Coat

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Work Type: Reconstruction

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
B110	281,198.13	08/09/2017	Asphalt

Work Type: Ultra-Thin Bituminous Overlay (< 20mm)

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
B117	368,474.56	05/23/2017	Asphalt
D98	82,920.79	07/21/2017	Asphalt
C138	171,186.27	07/21/2017	Asphalt
C139	25,802.15	07/21/2017	Asphalt
F71	182,921.86	06/14/2017	Asphalt

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Sub Ledger Report

Line: 3 Due on County Road Agreement

Account	Description	Amount (\$)
080.A	Springvale Twp	92,410.67
080.C	Resort Twp	202,608.66
080.P	Carp Lake Twp	4,159.24

Line: 9 Other (Identify)

Account	Description	Amount (\$)
07810101	State Maint. Advance	9,477.00
1234	Adjustment to Balance	0.01

Line: 17 Deferred Revenue

Account	Description	Amount (\$)
339.04	Cons. Resource Alliance	67,884.35
339+02	Deferred PA84	0.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	FAS Payable	91.34

Line: 49 Specify - County

Account	Description	Amount (\$)
450	Permit Fees	43,855.00

Line: 49 Specify - Local

Account	Description	Amount (\$)
451001	Permit Fees	0.00

Line: 55 FS-Other - Local

Account	Description	Amount (\$)
675001	BIA/Tribe - Hiawatha Tr	0.00

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
675	BIA-Robinson Road	0.00
675001	BIA-Robinson Bridge	0.00

Line: 63 OTH-Other - County

Account	Description	Amount (\$)
557	PA 252	0.00
557	PA 84	0.00

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Line: 63 OTH-Other - Primary

Account	Description	Amount (\$)
675	CRA-Robinson Road	0.00

Line: 75 CFL-Other - County

Account	Description	Amount (\$)
07705	Village of Mackinaw	0.00
583.2.01	County Reimb	1,581.93
583006	NWCOG	0.00

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
580	Township Non-Construction	448.84
583	County Contributions	0.00

Line: 80 SC-Other - County

Account	Description	Amount (\$)
632.01	Charges-Roaring Brk	636.46
632.02	Service Charges-Land Division	1,150.00

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
668	Royalties	30,726.00
675.01	Baraga CRC	14,450.00
677	Gain on Sale of Materials	6,593.50
691	Purchase Discounts	644.10
692	Sale of Timber	0.00
696	Insurance Recoveries	0.00

Line: 90 Other2 Other - Local

Account	Description	Amount (\$)
675	Other Contributions	0.00
675.01	Zaiger Rd	400.00
675.02	CRA-Woodland Rd Brdg	25,604.00

Line: 90 Other2 Other - Primary

Account	Description	Amount (\$)
675	Other Contributions	0.00
675.01	Tip of Mitt-Maxwell Rd	69,506.62
675.01	CRA Brutus Rd	20,000.00
675.01	Vill Pellston	2,587.63
675.03	Tip of Mitt-Pickerel Lk Brdg	11,918.67
675.04	BIA	1,357,824.00

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

Line: 109 Other - Local

Account	Description	Amount (\$)
A489E62	Hoyt Road Bike Path	0.00
A489E74	Heacock Road	0.00

Line: 109 Other - Primary

Account	Description	Amount (\$)
A462002	Non-Mot. Pet.-Alan. Bike Trail	0.00

Line: 126 Other - County

Account	Description	Amount (\$)
998	Bond Fee Expense	11,000.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
A510Equ	Equipment Rental	5,785.92
A510Mat	Materials	120,965.90
A510Rec	Receipts	(7,015.85)
A510Vou	Vouchers	217,930.83

Line: 155 Other Reimburse Charges - County

Account	Description	Amount (\$)
077	Due From Villages	2,300.80

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
074	Other Road Commissions	0.00
A510Dir	Direct Equip. Rental	5,785.92
A511Ind	Indirect Equip. Rental	35,339.77
A514Dist	Dist. Equip. Rental	3,456.45
A515Adm	Admin. Equip. Rental	7,756.59
A900	Capital Outlay	16,113.65

Line: 175 Sundry Account Rec. - Total Labor Charge

Account	Description	Amount (\$)
077	A/R FROM VILLAGES	1,878.59

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
-	Distributive	0.00
A514Dist	Other Distributive	63,171.32

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
A514Dist	Other Distributive	61,807.96

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

A518Lbr	State Non-Maint.	0.00
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Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
A5130720	Unemployment	0.00
A5130724	Health Care Savings Program	1,049.00

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
A5130720	Unemployment	0.00
A5130724	Health Care Savings Program	(158.18)

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
514.959	GWOA Adjustment	(2,047.00)
A5140703	Automobile Useage	2,710.81
A5140704	Training - Meetings	24,708.15
A5140705	General Engineering	94,366.92
A5140706	Weighmaster	18,285.84
A5140729	General Eng. Supplies	1,525.71
A5140735	First Aid	427.52
A5140736	Clothing - Weather	2,606.00
A5140768	Signs & Barricades	683.56
A5140769	Guardrail Hardware	160.00
A5140890	Claims Paid	3,495.77
A5140956	Safety Expense	16,678.49
A5140968	Salt Shed Depreciation	4,109.88
A5149685	Depr. Exp. on Eng. Equip.	277.20
A5149686	Depr. Exp. Storage Rd Material	450.00

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
518	TWA'S	36,165.47

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
A517	GWOA	2,047.00
A517Vou	PURCHASES	60,294.72

Line: 242 Expenditure10

Account	Description	Amount (\$)
2154	State Road	166,235.41
487	Old Mackinaw Hwy	127,285.97

Line: 243 707 Other

Account	Description	Amount (\$)
995	Building Interest	0.00

Year Ended - 2017

Start: 01/01/2017 End: 12/31/2017

935	Fuel System Repairs	1,015.85
A5110735	Small Tools, Shop	4,868.58
A5110741	Unallocated Expense	13,548.45
A5110968	Depr. - Land Imp.	1,733.51

Line: 244 244 Other

Account	Description	Amount (\$)
731	Janitors Supplies	0.00
734	First Aid Supplies	0.00
736	Printing-Copier Cost	0.00
801-3	Appraisal Service	0.00

Line: 245 245 Other

Account	Description	Amount (\$)
630001	Overhead - Sundry A/R	(1,470.20)

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
489-B118	Atkins Road Slope	0.98
489-F64	Lower Shore Slope Failure	0.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
489-B118	Atkins Road Slope	48,431.11
489-F64	Lower Shore Slope Failure	6,231.84

Line: 259 Other Primary System *Unit

Account	Description	Amount (\$)
459-2158	Maxwell Road Culvert	1.00
A459-490	N. Lakeshore Drive Catch Basin	1.00

Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
459-2141	Middle Road	108.56
459-2158	Maxwell Road	88,125.89
A459-490	N. Lakeshore Drive Catch Basin	17,682.08