

Actuarial Accrued Liabilities and Valuation Assets As of December 31, 2016

Table 6

Division	Actuarial Accrued Liability	Valuation Assets ¹	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
01 - General				
Active Employees	\$ 1,351,591	\$ 60,930	4.5%	\$ 1,290,661
Vested Former Employees	94,955	3,729	3.9%	91,226
Retirees And Beneficiaries	5,054,736	4,748,824	93.9%	305,912
Pending Refunds	0	0	0.0%	0
Total	\$ 6,501,282	\$ 4,813,483	74.0%	\$ 1,687,799
10 - NonUnion				
Active Employees	\$ 2,722,163	\$ 223,256	8.2%	\$ 2,498,907
Vested Former Employees	0	0	0.0%	0
Retirees And Beneficiaries	5,120,953	4,626,676	90.3%	494,277
Pending Refunds	0	0	0.0%	0
Total	\$ 7,843,116	\$ 4,849,932	61.8%	\$ 2,993,184
Total Municipality				
Active Employees	\$ 4,073,754	\$ 284,186	7.0%	\$ 3,789,568
Vested Former Employees	94,955	3,729	3.9%	91,226
Retirees and Beneficiaries	10,175,689	9,375,500	92.1%	800,189
Pending Refunds	0	0	0.0%	0
Total Participants	\$ 14,344,398	\$ 9,663,415	67.4%	\$ 4,680,983

¹ Includes both employer and employee assets.

Please see the Comments on Asset Smoothing in the Executive Summary of this report.

See Section 46 of the Plan Document for MERS Fiscal Responsibility policy, on the MERS website at:
<https://employerportal.mersofmich.com/SharePointFormsService/Default.aspx?Publication=MERSPlanDocument.pdf>.