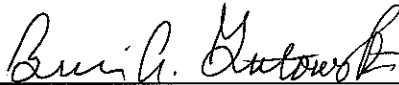


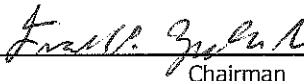
2018
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Emmet County
Michigan
Year Ended 2018

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

April 5, 2019

Date

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$5,300.00
2. Investments	570,854.12
3. Accounts Receivable :	
a. Michigan Transportation Fund	782,309.44
b. State Trunkline Maintenance	135,902.04
c. State Transportation Department - Other	2,555.81
d. Due on County Road Agreement	4,205.38
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	336,680.52

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	295,494.75
5. Road Materials	256,019.44
6. Equipment Materials and Parts	190,741.67
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	354,296.40
9. Other	

10. TOTAL ASSETS**\$2,934,359.57**

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$246,396.88
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	71,938.99
14. Advances	340,443.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	60,658.79
17. Deferred Revenue	397,084.17
18. Other	91.34

Fund Balances

19. Primary Road Fund	1,285,908.75
20. Local Road Fund	0.00
21. County Road Commission Fund	531,837.65
22. Total Fund Balances	1,817,746.40

23. TOTAL LIABILITIES AND FUND BALANCES**\$2,934,359.57**

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$37,094.02
25. Land Improvements	\$1,091,440.83	
25 a.Less: Accumulated Depreciation	(75,148.86)	1,016,291.97
26. Depletable Assets	232,409.60	
26 a.Less: Accumulated Depreciation	(75,567.36)	156,842.24
27. Buildings	6,124,308.30	
27 a.Less: Accumulated Depreciation	(1,994,442.90)	4,129,865.40
28. Equipment - Road	9,305,264.79	
28 a.Less: Accumulated Depreciation	(7,412,427.59)	1,892,837.20
29. Equipment - Shop	237,218.20	
29 a.Less: Accumulated Depreciation	(202,600.00)	34,618.20
30. Equipment - Engineers	53,706.58	
30 a.Less: Accumulated Depreciation	(53,591.07)	115.51
31. Equipment - Yard and Storage	235,594.57	
31 a.Less: Accumulated Depreciation	(183,600.55)	51,994.02
32. Equipment and Furniture - Office	102,429.86	
32 a.Less: Accumulated Depreciation	(98,177.37)	4,252.49
33. Infrastructure	55,999,021.00	
33 a.Less: Accumulated Depreciation	(12,731,484.07)	43,267,536.93
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		292,988.59
	36. Total Assets	\$50,884,436.57
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	7,323,911.05
	37 d.Infrastructure	43,560,525.52
	38. Total Equities	\$50,884,436.57
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		3,110,000.00
40. Notes Payable (Act 143)		1,070,370.65
41. Vested Vacation and Sick Leave Payable		348,370.06
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	44. Total Liabilities	\$4,528,740.71
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	5,510.00	11,940.00	28,860.00	46,310.00
Federal Sources				
50. Surface Tran. Program (STP)	64,140.22	0.00	0.00	64,140.22
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	64,140.22	0.00	0.00	64,140.22
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,541.48	3,458.52		10,000.00
58. Snow Removal	127,736.16	65,803.48		193,539.64
59. Urban Road	162,228.33	58,195.87		220,424.20
60. Allocation	3,477,265.05	1,838,454.75		5,315,719.80
61. Total MTF	3,773,771.02	1,965,912.62		5,739,683.64
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	755,860.76	0.00	0.00	755,860.76
64. Total Other	755,860.76	0.00	0.00	755,860.76
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	11,775.33	0.00		11,775.33
68. Forest Road (E)	191,914.65	30,468.18		222,382.83
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	203,689.98	30,468.18		234,158.16
72. Total State Sources	\$4,733,321.76	\$1,996,380.80	\$0.00	\$6,729,702.56

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	20,725.04	1,870,438.01	0.00	1,891,163.05
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	20,725.04	1,870,438.01	0.00	1,891,163.05
Charges for Service				
77. Trunkline Maintenance	0.00		861,714.61	861,714.61
78. Trunkline Non-maintenance	0.00		192,919.46	192,919.46
79. Salvage Sales	0.00	0.00	10,565.62	10,565.62
80. Other	0.00	0.00	1,465.00	1,465.00
81. Total Charges	0.00	0.00	1,066,664.69	1,066,664.69
Interest and Rents				
82. Interest Earned	12,469.61	0.00	10,202.41	22,672.02
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	12,469.61	0.00	10,202.41	22,672.02
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	644.48	644.48
88. Gain (Loss) Equip. Disp.	0.00	0.00	51,271.77	51,271.77
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	1,391,073.98	718,982.47	4,921.48	2,114,977.93
91. Total Other	1,391,073.98	718,982.47	56,837.73	2,166,894.18
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	282,198.68	282,198.68
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	870,498.00	870,498.00
96. Total Other Fin. Sources	0.00	0.00	1,152,696.68	1,152,696.68
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$6,227,240.61	\$4,597,741.28	\$2,315,261.51	\$13,140,243.40

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
Preservation - Structural Improvements				
104. Roads	1,958,322.28	2,075,335.52		4,033,657.80
105. Structures	1,047,700.97	826,665.19		1,874,366.16
106. Safety Projects	9,140.95	0.00		9,140.95
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	<u>3,015,164.20</u>	<u>2,902,000.71</u>		<u>5,917,164.91</u>
Maintenance				
111. Roads	823,987.40	1,128,779.97		1,952,767.37
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	816,487.00	899,354.09		1,715,841.09
115. Traffic Control	39,214.65	34,328.81		73,543.46
116. Total Maintenance	<u>1,679,689.05</u>	<u>2,062,462.87</u>		<u>3,742,151.92</u>
117. Total Construction, Preservation And Maintenance	<u>4,694,853.25</u>	<u>4,964,463.58</u>		<u>9,659,316.83</u>
Other				
118. Trunkline Maintenance	0.00		998,603.61	998,603.61
119. Trunkline Non-maintenance	0.00		192,919.46	192,919.46
120. Administrative Expense	255,680.51	270,363.43		526,043.94
121. Equipment - Net	124,121.99	175,883.74	75,081.16	375,086.89
122. Capital Outlay - Net	0.00	0.00	718,653.72	718,653.72
123. Debt Principal Payment	0.00	0.00	474,114.60	474,114.60
124. Interest Expense	0.00	0.00	98,018.82	98,018.82
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	<u>379,802.50</u>	<u>446,247.17</u>	<u>2,557,391.37</u>	<u>3,383,441.04</u>
128. Total Expenditures	<u>\$5,074,655.75</u>	<u>\$5,410,710.75</u>	<u>\$2,557,391.37</u>	<u>\$13,042,757.87</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$6,227,240.61	\$4,597,741.28	\$2,315,261.51	\$13,140,243.40
130. Total Expenditures	5,074,655.75	5,410,710.75	2,557,391.37	13,042,757.87
131. Excess of Revenues Over (Under) Expenditures	1,152,584.86	(812,969.47)	(242,129.86)	97,485.53
132. Optional Transfers				
132 a. Primary to Local (50%)	(812,969.47)	812,969.47		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(812,969.47)	812,969.47		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	339,615.39	0.00	(242,129.86)	97,485.53
136. Beginning Fund	946,293.36	0.00	773,967.51	1,720,260.87
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	946,293.36	0.00	773,967.51	1,720,260.87
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,285,908.75	\$0.00	\$531,837.65	\$1,817,746.40

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$369,117.49	
142. Depreciation	<u>597,964.97</u>	
143. Other	<u>387,776.54</u>	
144. Total Direct		<u>1,354,859.00</u>

145. Indirect Equipment Expense		<u>725,281.52</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>328,587.51</u>	
148. Total Operating		<u>\$328,587.51</u>

149. TOTAL EQUIPMENT EXPENSE\$2,408,728.03**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>111,953.46</u>	<u>98,429.42</u>		<u>210,382.88</u>
152. Maintenance	<u>561,009.48</u>	<u>855,174.71</u>		<u>1,416,184.19</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	10,159.61	<u>10,159.61</u>
154. MDOT	<u>0.00</u>		<u>336,687.68</u>	<u>336,687.68</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	80.78	<u>80.78</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>60,146.00</u>	<u>60,146.00</u>
157. Total Equipment Rental Credits	<u>672,962.94</u>	<u>953,604.13</u>	<u>407,074.07</u>	<u>2,033,641.14</u>

(A)

(B)

(C)

(D)

158. (Gain) or Loss on Usage of Equipment				<u>375,086.89</u>
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PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$672,962.94</u>	<u>\$953,604.13</u>	<u>\$407,074.07</u>	<u>\$2,033,641.14</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	33.09 %	46.89 %	20.02 %	100.00 %
161. Prorated Total Equipment Expense	<u>797,084.93</u>	<u>1,129,487.87</u>	<u>482,155.23</u>	<u>2,408,728.03</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>124,121.99</u>	<u>175,883.74</u>	<u>75,081.16</u>	<u>375,086.89</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	179,507.23	194,750.58
165. Primary Maintenance	368,190.31	399,456.36
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	118,790.60	128,878.08
168. Local Maintenance	417,042.93	452,458.05
169. Inventory	4,169.83	4,523.93
170. Equipment Expense - Direct	177,041.73	192,075.76
171. Equipment Expense - Indirect	152,033.11	164,943.44
172. Equipment Expense - Operating	0.00	0.00
173. Administration	264,619.44	243,541.46
174. State Trunkline Maintenance	230,312.97	
175. Sundry Account Rec.	173.95	
176. Capital Outlay	0.00	0.00
177. Other	72,621.06	77,170.27
178. Total Payroll	\$1,984,503.16	
179. Less Applicable Payroll	(496,597.36)	
180. Total Applicable Labor Cost	\$1,487,905.80	Total Distributive \$1,857,797.93

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$278,459.03	\$95,669.48	\$1,153,682.64	\$630,478.42	\$4,101.22	\$1,071.00	\$2,163,461.79
182. Less: Benefits Recovered	(33,591.77)	(10,209.12)	(139,173.94)	(71,260.61)	(494.75)	(129.20)	(254,859.39)
183. Less: Refunds	0.00	(11,040.98)	0.00	(39,763.49)	0.00	0.00	(50,804.47)
184. Benefits to be Distributed	244,867.26	74,419.38	1,014,508.70	519,454.32	3,606.47	941.80	1,857,797.93
185. Applicable Labor Cost	1,487,905.80	1,752,525.24	1,752,525.24	1,752,525.24	1,752,525.24	1,752,525.24	
186. Factor	0.164572	0.042464	0.578884	0.296403	0.002058	0.000537	1.084918

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,943,899.16	71,265.04
189. Primary Maintenance	1,639,993.02	39,696.03
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	2,833,417.72	68,582.99
192. Local Maintenance	2,013,720.75	48,742.12
193. Other	0.00	0.00
194. TOTAL	\$9,431,030.65	\$228,286.18

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	10,312.68	(3.73)	22,827.00	0.00	195,150.23	\$228,286.18
196. Applicable Operation Cost	9,431,030.65	9,431,030.65	9,431,030.65	9,431,030.65	9,431,030.65	
197. Factor	0.001093	0.000000	0.002420	0.000000	0.020692	\$0.024205

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	1,278,031.98	1,396,877.20	1,737,132.22	1,505,123.51	3,015,164.20	2,902,000.71
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,641,512.30	1,928,208.29	38,176.75	134,254.58	1,679,689.05	2,062,462.87
202. Total	<u>\$2,919,544.28</u>	<u>\$3,325,085.49</u>	<u>\$1,775,308.97</u>	<u>\$1,639,378.09</u>	<u>\$4,694,853.25</u>	<u>\$4,964,463.58</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$230,312.97	\$1,491.00
204. Fringe Benefits	253,041.80	1,639.80
205. Equipment Rental	331,747.34	4,940.34
206. Materials	28,228.84	0.00
207. Handling Charges	0.00	0.00
208. Overhead	102,801.18	15,113.51
209. Other	52,471.48	169,734.81
210. Total Charges for Current Year	\$998,603.61	\$192,919.46
211. Beginning Balance	208,223.42	2,783.97
212. Sub-Total	1,206,827.03	195,703.43
213. Less Credits	(1,070,924.99)	(193,147.62)
214. Ending Balance	\$135,902.04	\$2,555.81

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$3,775.00
216. Buildings (975)	362,227.24
217. Equipment Road (976, 981)	1,133,855.97
218. Equipment Shop (977)	6,300.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	\$1,506,158.21

	Primary	Local	County	Total
224. Total Capital Outlay:	0.00	0.00	1,506,158.21	1,506,158.21
225. Less: Equipment Retirements 689	0.00	0.00	(16,558.87)	(16,558.87)
226. Sub-total	0.00	0.00	1,489,599.34	1,489,599.34
227. Less: Depreciation and Depletion 968	0.00	0.00	(770,945.62)	(770,945.62)
228. Net Capital Outlay Expenditure	\$0.00	\$0.00	\$718,653.72	\$718,653.72

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	Primary	Local	County	Total
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	7,395,181.06	7,395,181.06
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	51,271.77	51,271.77

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$5,739,683.64</u>
DEDUCTIONS			
233. Administrative Expense (from Page 6 Expenditures)			<u>526,043.94</u>
234. Total Capital Outlay (from Page 13)			<u>1,506,158.21</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>474,114.60</u>
236. Interest Expense (from Page 6 Expenditures)			<u>98,018.82</u>
236 a. Total Deductions			<u>2,604,335.57</u>
236 b. Adjusted MTF Returns			<u>3,135,348.07</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$3,015,164.20</u>	<u>\$2,902,000.71</u>	<u>5,917,164.91</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,679,689.05</u>	<u>2,062,462.87</u>	<u>3,742,151.92</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(63,923.22)</u>	<u>0.00</u>	<u>(63,923.22)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>4,630,930.03</u>	<u>4,964,463.58</u>	<u>9,595,393.61</u>
241. 90% of Adjusted MTF Returns			<u>2,821,813.26</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Expenditures (\$)	<u>36,302.59</u>	<u>109,948.47</u>	<u>26,726.55</u>	<u>413,643.00</u>	<u>1,516,174.79</u>
Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expenditures (\$)	<u>90,991.63</u>	<u>344,806.29</u>	<u>124,761.19</u>	<u>293,521.38</u>	<u>231,737.76</u>
242. TOTAL					<u>\$3,188,613.65</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{5,739,683.64} \times .10 = \underline{573,968.36}$$

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$146,674.25
712-724	Fringe Benefits - Shop Employees	0.00
721	Drug Testing	4,688.20
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	4,109.25
733	Welding Supplies	4,440.45
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	358.15
737	Shop Supplies	58,921.87
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	4,761.98
807	Data Processing - Shop	0.00
810	Education Expense - Shop	3,271.17
850-859	Communications - Shop	4,489.64
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	9,861.18
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	44,365.50
883	Insurance - Underground Tank	1,628.50
921-923	Utilities - Shop and Storage Buildings	81,802.49
931	Buildings Repairs and Maintenance	134,436.67
932	Yard and Storage Repairs and Maintenance	36,699.70
933	Shop Equipment Repairs and Maintenance	9,551.20
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	1,017.45
968	Depreciation - Shop Building	123,448.00
968	Depreciation - Storage Building	8,371.32
968	Depreciation - Shop Equipment	5,152.84
968	Depreciation - Stockroom Expense	0.00
707	Other:	37,231.71
	243. TOTAL	\$725,281.52

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$434,049.67
709-714	Administrative Leave	77,439.43
724	Fringe Benefits	0.00
727	Postage	1,270.40
728	Office Supplies	7,905.44
730	Dues and Subscriptions	13,262.44
801	Contractual Services	0.00
803	Legal Services	6,971.32
804	Auditing and Accounting Services	8,498.00
807	Data Processing	23,262.07
810	Education	0.00
850-853	Communications	2,191.06
861	Travel and Mileage	12,681.04
862	Freight	0.00
873	Public Relations	503.05
874	Advertising	4,571.73
875	Insurance - Building and Contents	1,878.32
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	10,060.00
882	Insurance - General Liability	0.00
920-923	Utilities	9,473.61
931	Building Repair/Maintenance	17,480.88
934	Office Equipment Repair/Maintenance	302.38
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	7,336.03
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	2,875.96
	Other:	3,599.21
	244. TOTAL	\$645,612.04
 Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(117,914.69)
691	Purchase Discounts	0.00
	Other:	(1,653.41)
	Total Credits to Administrative Expense	\$(119,568.10)
	245. Net Administrative Expense	\$526,043.94

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Valley/Garber Road	Bliss Township	10,000.00	Resurfacing
Elder Road	Bliss Township	2,000.00	Resurfacing
Osborne Road	Readmond Township	15,427.43	GravelSurfacing
N. Conway Road	Little Traverse Township	31,850.00	Reconstruction
Larks Lake Road	Pleasantview Township	48,150.00	PavingGravelRoads
Robinson Road East	Maple River/McKinley Townships	55,694.28	Resurfacing
Cecil Bay Road	Wawatam Township	56,220.37	Resurfacing
Scheirschmidt Road	Pleasantview Township	3,040.75	Resurfacing
	246. Total	\$222,382.83	

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	x \$266,802.08	2.73 mi.	\$820,115.90
252. Resurfacing	18.52 mi.	1,434,313.03	25.18 mi.	1,252,534.93
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	1.00 mi.	257,207.17	0.00 mi.	2,684.69
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	9,140.95	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		1,967,463.23		2,075,335.52
BRIDGES				
261. Replacement	2.00 ea.	1,047,700.97	2.00 ea.	826,665.19
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		1,047,700.97		826,665.19
265. TOTAL PRESERVATION - STRUCT IMP		\$3,015,164.20		\$2,902,000.71

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Bear Creek	72.61	18.20	215,552.58	21.09	11.76	196,239.93	6,201	107,463.33
Bliss	29.74	0.00	72,506.12	26.99	0.00	59,944.79	620	10,744.60
Carp Lake	35.50	0.00	86,549.00	13.51	0.00	30,005.71	759	13,153.47
Center	32.15	0.00	78,381.70	24.64	0.00	54,725.44	568	9,843.44
Cross Village	18.69	0.00	45,566.22	8.66	0.00	19,233.86	281	4,869.73
Friendship	36.86	0.00	89,864.68	11.39	0.00	25,297.19	889	15,406.37
Little Traverse	32.93	0.77	81,913.43	18.37	0.14	42,578.33	2,380	41,245.40
Littlefield	36.86	0.00	89,864.68	10.79	0.00	23,964.59	2,978	51,608.74
Maple River	54.24	0.00	132,237.12	5.96	0.00	13,237.16	1,348	23,360.84
McKinley	31.60	0.00	77,040.80	13.23	0.00	29,383.83	1,297	22,477.01
Pleasantview	37.52	0.00	91,473.76	18.94	0.00	42,065.74	823	14,262.59
Readmond	39.48	0.00	96,252.24	16.32	0.00	36,246.72	581	10,068.73
Resort	43.23	8.42	123,219.88	9.63	0.85	32,186.63	2,697	46,739.01
Springvale	55.06	0.00	134,236.28	28.83	0.00	64,031.43	2,141	37,103.53
Wawatam	11.03	0.00	26,891.14	10.68	0.00	23,720.28	661	11,455.13
West Traverse	18.70	0.00	45,590.60	8.13	0.00	18,056.73	1,606	27,831.98
266. Totals	586.20	27.39	\$1,487,140.23	247.16	12.75	\$710,918.36	25,830	\$447,633.90

Local Road Rate Per Mile	2438	Primary Road Rate Per Mile	2221
Local Urban Road Rate Per Mile	2117	Primary Urban Road Rate Per Mile	12704
Population Rate Per Capita	17.33		

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Bear Creek	0.00	695,613.83	695,613.83	618,165.78
Bliss	0.00	56,126.69	56,126.69	38,107.43
Carp Lake	0.00	89,604.53	89,604.53	56,334.00
Center	0.00	0.00	0.00	0.00
Cross Village	0.00	0.00	0.00	0.00
Friendship	0.00	179,325.32	179,325.32	134,534.00
Little Traverse	0.00	239,113.86	239,113.86	221,219.48
Littlefield	0.00	789.46	789.46	0.00
Maple River	0.00	121,180.81	121,180.81	80,841.91
McKinley	0.00	7,909.86	7,909.86	0.00
Pleasantview	0.00	83,406.12	83,406.12	97,662.97
Readmond	0.00	50,663.01	50,663.01	126,598.15
Resort	0.00	339,038.09	339,038.09	314,984.55
Springvale	0.00	43,952.53	43,952.53	39,991.25
Wawatam	0.00	72,948.08	72,948.08	58,277.34
West Traverse	0.00	95,663.33	95,663.33	104,446.19
267. Totals	\$0.00	\$2,075,335.52	\$2,075,335.52	\$1,891,163.05

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Asphalt Wedging over 1.5" >

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
C134	65,706.52	09/12/2018	Asphalt
492	192,912.90	05/09/2018	Asphalt
493	181,015.78	05/11/2018	Asphalt
494	89,718.47	05/11/2018	Asphalt
496	106,553.18	06/30/2018	Asphalt
G33	138,553.38	09/19/2018	Asphalt
G34	36,533.93	09/19/2018	Asphalt
I52	29,270.57	09/12/2018	Asphalt
I52A	38,880.89	09/12/2018	Asphalt
I53	48,315.02	09/12/2018	Asphalt
N18	27,597.20	09/11/2018	Asphalt
N19	14,759.92	09/11/2018	Asphalt
N20	12,443.12	09/25/2018	Asphalt
P32	46,567.38	09/19/2018	Asphalt
P35	40,919.53	09/19/2018	Asphalt
495	34,425.94	06/30/2018	Seal Coat
497	59,495.61	07/31/2018	Asphalt

Work Type: Bituminous overlays of 1.5 inches or less

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
H68	27,968.46	12/10/2018	Asphalt

Work Type: Cold-In-Place Recycle & Resurf

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2166	724,907.10	10/09/2018	Asphalt

Work Type: Crush & Shape & Resurf

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
487	15,182.96	05/31/2018	Asphalt

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Work Type: Crush, Added Gravel Base, Shape, & HMA Surf.

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
E88	233,367.77	08/17/2018	Asphalt

Work Type: Gravel Resurface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
L29	49,465.69	09/27/2018	Gravel

Work Type: New material layer over prepared aggregate surface

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
B120	61,575.63	07/02/2018	Asphalt
J36	187,299.52	12/21/2018	Asphalt

Work Type: Paving Gravel

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
362	251,128.61	05/13/2018	Asphalt

Work Type: Recnst for Sight Distan

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
B119	453,029.91	07/05/2018	Asphalt

Work Type: Ultra-Thin Bituminous Overlay (< 20mm)

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
H66	53,401.98	09/25/2018	Asphalt
A105	42,731.34	09/25/2018	Asphalt
B122	162,595.66	07/06/2018	Asphalt
C141	263,493.74	07/09/2018	Asphalt
F73	89,063.93	09/25/2018	Asphalt

Year Ended - 2018

Start: 01/01/2018 **End:** 12/31/2018

Q17 71,224.10 09/25/2018 Asphalt

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Sub Ledger Report

Line: 9 Other (Identify)

Account	Description	Amount (\$)
076	Townships Non Road Agreement	365.73
077	Villages	4,730.84
078	PA 207	349,199.82
Adj	Adjustment	0.01

Line: 17 Deferred Revenue

Account	Description	Amount (\$)
339.04	Conservation Resource Alliance	47,884.35
339.05	PA 207 Deferred Revenue	349,199.82

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228	Due to State FAS	91.34

Line: 49 Specify - County

Account	Description	Amount (\$)
450	Permits Non Specified P or L	28,860.00

Line: 49 Specify - Local

Account	Description	Amount (\$)
450	Permits Local Roads	11,940.00

Line: 49 Specify - Primary

Account	Description	Amount (\$)
450	Permits Primary Roads	5,510.00

Line: 63 OTH-Other - Primary

Account	Description	Amount (\$)
557.03.1	PA 82	407,918.07
557.03.2	PA 207	347,942.69

Line: 80 SC-Other - County

Account	Description	Amount (\$)
632	Land Division	1,065.00
632.01	Road Closure	400.00

Line: 90 Other2 Other - County

Account	Description	Amount (\$)
668	Royalties	90.00
677	Gain on Materials	4,643.07

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

691	Purchase Discounts	188.41
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Line: 90 Other2 Other - Local

Account	Description	Amount (\$)
675.02	Conservation Resource Alliance	257,704.47
675.04	Little Traverse Bay Band of Odawa Indians	61,278.00
675.05	Grand Traverse Band of Ottawa and Chippewa Indians	400,000.00

Line: 90 Other2 Other - Primary

Account	Description	Amount (\$)
675.03	Tip of the Mitt	286,956.03
675.04	Little Traverse Bay Band of Odawa Indians	1,104,117.95

Line: 143 Other - Primary

Account	Description	Amount (\$)
A510	Materials	139,859.55
A510	Equipment	3,195.58
A510	Vouchers/AP	244,793.31
A510	Receipts	(71.90)

Line: 155 Other Reimburse Charges - County

Account	Description	Amount (\$)
040	A/R Sundry	80.78

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
A510	Direct Equipment	3,195.58
A511	Indirect Equipment	43,621.10
A514	Other Distributive	6,831.42
A515	Administrative	6,497.90

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
A514	OTHER DISTRIBUTIVE	77,170.27

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
A514	OTHER DISTRIBUTIVE	71,130.06
A518	STATE NON-MAINTENANCE	1,491.00

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
724	HCSP	1,071.00

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
724	HCSP	(129.20)

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
A514.451	Permit Expense	19,220.87
A514.703	Automobile Usage	1,297.89
A514.704	Trainings-Meetings	41,028.56
A514.705	General Engineering	43,251.30
A514.706	Weighmaster	37,767.41
A514.722	Employment Testing	1,400.00
A514.729	General Eng. Supplies	3,666.35
A514.735	First Aid	21.61
A514.736	Clothing-Weather	780.97
A514.768	Signs & Barricades	1,658.18
A514.769	Guardrail Hardware	199.26
A514.794	Pit Maintenance	1,030.90
A514.801	Project Testing Services	70.00
A514.890	Claims Paid	6,138.80
A514.932	Yard & Storage Tank Repair/Maintenance	686.70
A514.956	Safety Expense	34,334.35
A514.959	GWOA Adjustment	(2,240.00)
A514.968	Salt Shed Depreciation	4,109.88
A514.968	Deprec. Exp. - Eng. Equipment	277.20
A514.968	Deprec. Exp. - Storage Rd. Materials	450.00

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
A518	TWA Signal Energy	10,711.81
A518	TWA Welcome Center	34,672.00
A518	TWA Crack Seal	124,351.00

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
A517	Vouchers/Purchases	44,538.24
A517	GWOA	2,240.00
A517	Liability Insurance	5,693.24

Line: 242 Expenditure10

Account	Description	Amount (\$)
2141	Middle Road Bridge	19,994.35
2162	Pickerel Lake Rd Bridge	11,436.68
2166	Pleasantview North Road	74,245.35
362	Larks Lake Road	25,720.72
B119	Atkins Road	46,399.55
B120	Maplewood Road	6,306.61
E88	Emmet Heights Road	23,901.64

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

I50	Woodland Rd Bridge	17,977.87
J36	Reed Road Bridge	5,754.99

Line: 243 707 Other

Account	Description	Amount (\$)
A511.735	Small Shop Tools	11,739.15
A511.935	Fueling System Maint.	4,533.14
A511.968	Land Improvements Depreciation	20,959.42

Line: 244 244 Other

Account	Description	Amount (\$)
731	Janitor Supplies	1,577.20
A515.801	Cobra/HRA Administration	529.70
A515.802	FOIA Expense	992.31
A515.876	Bond Fee-Annual	500.00

Line: 245 245 Other

Account	Description	Amount (\$)
630	Other Overhead	(1,653.41)

Line: 257 Other Primary System *Unit

Account	Description	Amount (\$)
2165	Guardrail	0.00

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
2165	Guardrail	9,140.95