

# NOSCAM

the platform for searching SCAM projects in the crypto currency based on Collective Intelligence

Authors: Sergey Ivanov, Vladislav Kuchmin, Maksim Krasnokutskiy, Lily Lee

Document version: March 15, 2018



## Contents

1. What does the term "Collective Intelligence" mean?
  - 1.1. How is the Collective Intelligence applicable in the crypto currency?
  - 1.2 Collective Intelligence as a way of investing in ICO projects
2. Ecosystem of the Collective Intelligence
  - 2.1 What problems does the NOSCAM platform solve?
  - 2.2 What means voting on the NOSCAM platform?
  - 2.3 Voting structure on the NOSCAM platform
  - 2.4. How will the project at the ICO stage get a "Black Spot" under the name of SCAM project?
  - 2.5 Proficiency of each participant in the NOSCAM platform
3. Token sale
  - 3.1. What does the NOSCAM platform use its own tokens for?
  - 3.2 NSC token issue parameters
  - 3.3 NSC token distribution chart
4. Important legal information related to NSC tokens
5. References

## **1. What does the term "Collective Intelligence" mean?**

The term "Collective Intelligence" or "Collective Mind" appeared in the mid-1980s in sociology upon studying the collective decision-making process: NJIT researchers defined Collective Intelligence as the group's ability to find more effective solutions of issues than the best individual solutions in this group.

### **1.1. How is the Collective Intelligence applicable in the crypto currency?**

The most popular way of applying the Collective Intelligence on crypto currency market is to predict a movement of the issuer's price over a particular period of time.

### **1.2 Collective Intelligence as a way of investing in ICO projects**

The NOSCAM platform suggests using the Collective Intelligence properties in determining the outlook and status of a crypto currency project at the ICO stage. The use of Collective Intelligence in the crypto currency will help primary and secondary investors avoid any rash investments and protect their savings.

## **2. Ecosystem of the Collective Intelligence**

After launching the NOSCAM platform, thousands of our users will be able to participate in voting and determine the quality of ICO project, thereby helping to identify a SCAM project at the ICO stage. For voting convenience, applications will be created for mobile devices with Android and IOS operating systems.

The process and results of voting will be shown online, which excludes accusations of fraudulent results and unfair voting.

## 2.1. What problems does the NOSCAM platform solve?

-  The impossibility of determining a SCAM project at the ICO stage in the crypto currency
-  Loss of funds from investments in SCAM projects in the crypto currency market at the ICO stage.

### There are 3 supposed types of ICO projects under the term SCAM:

-  Projects that initially collect investors' funds with a fraudulent purpose;
-  Projects that raise funds of investors, but do not have a competent team;
-  Projects that raise funds of investors, but offer a futile product or idea.

The NOSCAM platform by means of collective intelligence (through voting) is designed to identify these 3 types of SCAM projects at the ICO stage and inform the public about it.

**IMPORTANT:** the NOSCAM platform is social and develops by the forces and means of crypto enthusiasts. The main goal of the project is to benefit the crypto community.

## 2.2 What is voting on the NOSCAM platform?

Each voting participant will be asked to study various crypto projects at the ICO stage.

Basically there will be proposed for investigation such criteria of ICO projects as:

-  **Team;**
-  **Developers;**
-  **White paper;**
-  **MVP;**
-  **Partners;**
-  **Advisors.**

After studying one of the criteria, the voting participant will be asked to answer questions.

### Questions example on TEAM criterion

1) *Is the project team competent in this field? The answer is "Yes" or "No".*

2) *If CEO of the project has required knowledge? The answer is "Yes" or "No".*

*However, not all the questions will imply answers "Yes" or "No". For the White Paper criterion questions will be selected with 2-3 answers, where one of the answers will be correct, and two - erroneous.*

## 2.3 Voting structure on the NOSCAM platform



## **2.4. How will the project at the ICO stage get a "Black Spot" under the name of SCAM project?**

Each voting participant determines the quality of the ICO project and assigns the status SCAM or NOSCAM to it. The voting results are summarized, after that the overall result is determined.

The project which lines up votes FOR or AGAINST 2 times more will be granted the status SCAM or NOSCAM.

For example, if users casted 70% votes to STATUS SCAM, and 30% votes to STATUS NOSCAM, the project gets SCAM status.

## **2.5 Proficiency of each participant in the NOSCAM platform**

The voting participant of the NOSCAM platform is one of the most important links in the process of determining the ICO project's status.

Each participant of the NOSCAM platform acquires a personal rating, depending on the number of votes cast and the number of correct answers. The rating of each participant is calculated by scoring.

The voting system and rating of users are arranged in such way to create a competitive spirit that makes a better study of projects.

### **The formula for determining participant's place in the system:**

*The number of passed votes X the number of correct answers in the questions with 3-4 options of the answers. One of which is correct, and all the others are wrong.*

Each participant gets a personal rating. A personal rating is required for calculating bonus reward on the basis of performance per month. Participants of TOP-30 ranking are granted additional NSC tokens or equivalent in ETH.

## **2.6 Efficiency calculations of the NOSCAM platform**

There has been created a Noscaml Fund to identify efficiency of the NOSCAM platform. Its purpose is to invest in perspective projects at the ICO stage. The growth of the Fund's welfare will confirm efficiency of the Fund and platform performance. In turn, Noscaml Fund before investing in projects at the ICO stage will be based on the data received as a result of voting on the NOSCAM platform.

### **3 Token sale**

ICO sale period is scheduled from April, 15 2018 till May, 30 2018 including.

Target amount of raised funds – 15.000.000\$

Raised money will mostly go to a decentralized voting platform development, salary, office rent, operation costs and replenishment of investment fund Noscam Fund.

ICO's major purpose is to invite attention to the NOSCAM platform. If you have any slight doubt about investing in the NOSCAM platform, there is no sense in doing this.

Main way to get tokens: ETH

At the moment the cost of 1 NSC = 0.10 \$ (currency \$ is set for convenience and not accepted as a means of payment).

#### **3.1. What does the NOSCAM platform use its own tokens for?**

Own NSC tokens are required for NOSCAM platform to arrange internal economy and reward voting system's participants.

#### **3.2 NSC token issue parameters**

NOSCAM tokens are issued on Ethereum blockchain platform.

AddressERC20Contract:

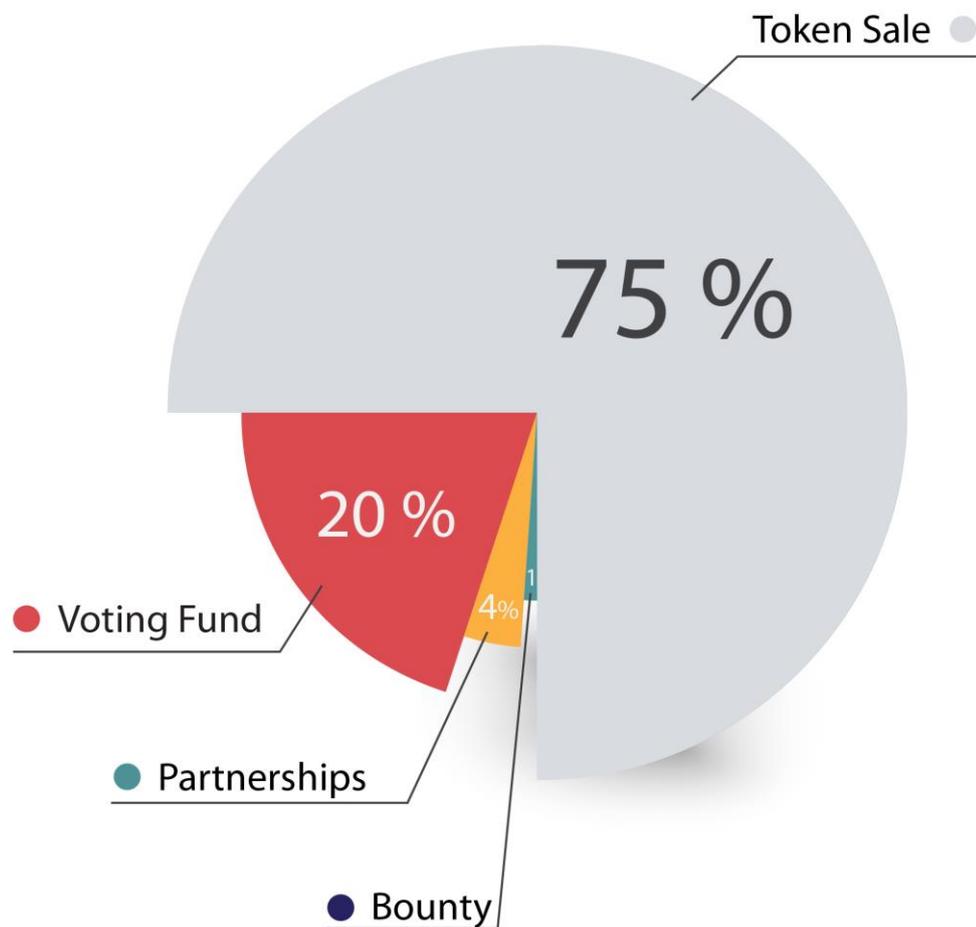
<https://etherscan.io/address/0xd90878082cadf52e3c9ebadb5fd24d0b6cdd488b>

Total Supply: 75.000.000

Symbol token: NSC

NSC tokens have been issued in full. Further issue or reissue is not planned.

### 3.3 NSC token distribution chart



Basic idea of crypto enthusiasts who create the NOSCAM platform is to make a difference to the whole cryptosociety.

#### 4. Important legal information related to NSC tokens

NSC tokens are tokens created for internal use on the NOSCAM platform.

NSC tokens cannot be considered as securities.

NSC tokens are not created for speculative actions.

NSC tokens are not shares.

#### 5. References

The article in Wikipedia Collective Intelligence [https://en.wikipedia.org/wiki/Collective\\_intelligence](https://en.wikipedia.org/wiki/Collective_intelligence)

Thanks the Cindicator platform for inspiration.