BOARD OF TRUSTEES MEETING
INCORPORATED VILLAGE OF SANDS POINT
FRIDAY, FEBRUARY 4, 2022
VIA ZOOM

Present:	Peter A. Forman	Mayor
	Jeffrey Moslow	Deputy Mayor
	Rita Sethi	Trustee
	Elena Karabatos	Trustee
	Rebecca Vitas Schamis	Trustee
	Daniel Scheyer	Advisor to the Board
	Liz Gaynor	Village Clerk
	Taylor Reynolds	Treasurer
	Joshua D. Brookstein, Esq.	Village Attorney
Absent:	Michael Sahn, Esq.	Village Attorney

At 3:00 p.m. Mayor Forman called the meeting of the Board to order.

Mayor Forman placed on the table for review and acceptance was **the External Audit for the Fiscal Year Ending May 31, 2022 performed by R.S. Abrams & Co., LLP**. A copy of which is appended hereto and made a part of the minutes. Whereupon, motion by Trustee Sethi and seconded by Trustee Schamis and carried unanimously the external audit for FYE 2021 was accepted. On vote as follows:

Mayor Peter A. Forman voting	-	aye
Deputy Mayor Jeffrey Moslow voting	-	aye
Trustee Rita Sethi voting	-	aye
Trustee Elena Karabatos voting	-	aye
Trustee Rebecca Vitas Schamis voting	-	aye

Mayor Forman placed on the table for consideration towards adoption an updated **Fund Balance – Restricted and Unrestricted Funds Plan and Policy for the Village of Sands Point**. A copy of the updated policy is appended hereto and made a part of the minutes. Whereupon, Trustee Karabatos moved the adoption of the policy, seconded by Deputy Mayor Moslow and on vote as follows:

Mayor Peter A. Forman voting	-	aye
Deputy Mayor Jeffrey Moslow voting	-	aye

Trustee Rita Sethi voting	-	aye
Trustee Elena Karabatos voting	-	aye
Trustee Rebecca Vitas Schamis voting	-	aye

The Updated Fund Balance Policy was duly adopted.

Mayor Forman placed on the table a **resolution authorizing the execution of an Agreement between Capital Markets Advisors, LLC and the Village of Sands Point**.

Whereupon, Trustee Karabatos proposed the following Resolution and moved its adoption:

RESOLUTION 02042022-01
AUTHORIZING EXECUTION OF AN AGREEMENT BETWEEN
THE INCORPORATED VILLAGE OF SANDS POINT
AND CAPITOL MARKETS ADVISORS, LLC
TO PROVIDE FINANCIAL ADVISORY SERVICES

WHEREAS, the Village is in need of advisory services in connection with bond, note and lease financings; and

WHEREAS, the Village wishes to engage Capital Markets Advisors, LLC; and

WHEREAS, the services provided by Capital Markets Advisors, LLC are considered professional and, as per the Village's Procurement Policy, professional services or services requiring special or technical skill, training or expertise are exempt from the statutory purchasing policy.

WHEREAS, the Village of Sands Point has engaged Capital Markets Advisors, LLC in the past and have been extremely satisfied with the services of the company; and

WHEREAS, the Board has reviewed their agreement for financial advisory services and finds it acceptable,

NOW, THEREFORE, BE IT RESOLVED, that Mayor Forman be and hereby is authorized to execute the agreement from Capital Markets Advisors, LLC, 11

Grace Avenue, Suite 308, Great Neck, New York 11030, in accordance with their proposal which is appended hereto and made a part of the minutes.

The motion was seconded by Trustee Schamis. On roll call:

Mayor Peter A. Forman voting	-	aye
Deputy Mayor Jeffrey Moslow voting	-	aye
Trustee Rita Sethi voting	-	aye
Trustee Elena Karabatos voting	-	aye
Trustee Rebecca Vitas Schamis voting	-	aye

Resolution 02042022- 01 was duly adopted.

Mayor Forman placed on the table for consideration for the Board to hold a **public hearing at its Tuesday, February 22, 2022 meeting to consider the following:**

Consideration of a Proposed Local Law Amending Chapter 84 of the Village Code, Filling, Excavation and Grading

On motion of Trustee Karabatos and seconded by Deputy Mayor Moslow and voted on as follows, the Board resolved to hold a Public Hearing at their Tuesday, February 22, 2022 meeting. On vote as follows:

Mayor Peter A. Forman voting	-	aye
Deputy Mayor Jeffrey Moslow voting	-	aye
Trustee Rita Sethi voting	-	aye
Trustee Elena Karabatos voting	-	aye
Trustee Rebecca Vitas Schamis voting	-	aye

There being no further business to come before the Board, on motion of Trustee Karabatos, seconded by Deputy Mayor Moslow and carried unanimously, the meeting was adjourned at 3:30 p.m. At 3:30 p.m. by request of Deputy Mayor Moslow the Board entered into Executive Session.

Liz Gaynor

Liz Gaynor, Village Clerk