



DAIRY STATISTICS												
FARM and PRODUCTION DETAILS	Owners			Sharemilkers			Contract			Contract		
	2013-2014		2014-2015		2013-2014		2014-2015		2013-2014		2014-2015	
Milking Platform (ha's)	241		247		198		205		222		237	
Run Off (ha's)	72		86		21		27		15		19	
Total Cows Milked (mid December)	670		687		576		573		641		691	
Average Cows per milked area (ha)	2.80		2.83		2.91		2.81		2.83		2.92	
Milksolids Production (kg)	294,513		273,589		235,838		235,598		280,684		284,584	
Milksolids Production (kg) per average cow milked (kg)	445		401		409		405		426		410	
Milksolids Production (kg) per milked hectare (kg)	1,245		1,136		1,193		1,143		1,221		1,201	
INCOME												
Cattle Income (Sales-Purchases + Increase / Decrease in Stock)	\$172,029	7%	\$138,979	8%	\$104,966	11%	\$100,693	13%	\$28,888	7%	\$10,938	3%
Milk Sales	\$2,131,466	92%	\$1,522,339	90%	\$856,786	87%	\$672,112	83%	\$390,167	89%	\$346,438	91%
GROSS FARM INCOME (GFI)	\$2,328,547		\$1,688,958		\$979,869		\$805,073		\$436,397		\$379,199	
Gross farm income per milked area	\$9,815		\$6,973		\$5,052		\$4,030		\$1,910		\$1,592	
Gross farm income per average cow	\$3,512		\$2,472		\$1,730		\$1,420		\$661		\$541	
FARM EXPENDITURE (excluding depre)	\$1,263,701		\$1,130,390		\$564,852		\$570,802		\$213,074		\$231,872	
Wages per kgms and per cow milked	\$0.47	\$209	\$0.44	\$174	\$0.41	\$166	\$0.40	\$170	\$0.33	\$141	\$0.41	\$167
Animal Health	\$0.22	\$96	\$0.23	\$92	\$0.19	\$79	\$0.21	\$83	\$0.01	\$3	\$0.01	\$3
Breeding Expenses	\$0.15	\$66	\$0.15	\$58	\$0.11	\$46	\$0.14	\$57	\$0.00	\$1	\$0.00	\$2
Dairy Shed Expenses	\$0.07	\$30	\$0.05	\$21	\$0.06	\$24	\$0.05	\$21	\$0.03	\$12	\$0.03	\$12
Electricity	\$0.07	\$33	\$0.08	\$32	\$0.10	\$41	\$0.09	\$34	\$0.07	\$30	\$0.08	\$32
Stockfood	\$0.88	\$401	\$0.95	\$411	\$0.34	\$138	\$0.34	\$147	\$0.02	\$10	\$0.02	\$9
Grazing	\$0.57	\$244	\$0.51	\$204	\$0.49	\$204	\$0.40	\$158	\$0.03	\$14	\$0.02	\$7
Fertiliser	\$0.55	\$237	\$0.50	\$197	\$0.15	\$61	\$0.15	\$63	\$0.01	\$4	\$0.01	\$3
Contract and Cultivation	\$0.19	\$83	\$0.17	\$67	\$0.10	\$40	\$0.10	\$43	\$0.00	\$2	\$0.01	\$2
Freight	\$0.07	\$32	\$0.07	\$27	\$0.06	\$25	\$0.06	\$28	\$0.00	\$1	\$0.00	\$2
Vehicle	\$0.21	\$91	\$0.20	\$79	\$0.17	\$70	\$0.17	\$67	\$0.08	\$36	\$0.10	\$39
Repairs and Maintenance	\$0.52	\$223	\$0.38	\$150	\$0.12	\$50	\$0.15	\$65	\$0.03	\$15	\$0.03	\$14
Administration	\$0.14	\$60	\$0.14	\$55	\$0.11	\$43	\$0.10	\$37	\$0.06	\$25	\$0.06	\$22
Standing Charges	\$0.15	\$66	\$0.17	\$64	\$0.06	\$23	\$0.05	\$21	\$0.03	\$14	\$0.04	\$18
Other:	\$0.09	\$39	\$0.05	\$19	\$0.01	\$3	\$0.01	\$5	\$0.01	\$3	\$0.01	\$2
TOTAL FARM WORK EXP (TFWE) per kgms and per cow	\$4.37	\$1,911	\$4.07	\$1,648	\$2.48	\$1,013	\$2.44	\$999	\$0.72	\$310	\$0.82	\$333
TOTAL FARM WORK EXP (TFWE) as % of GFI	56%		68%		59%		72%		48%		62%	
TOTAL FARM WORK EXP (TFWE) per milked ha	\$5,319		\$4,656		\$2,951		\$2,830		\$910		\$979	
Grazing Block Allowance @ \$500	\$72,000		\$86,300		\$21,400		\$27,412		\$14,793		\$18,586	
FARM WORK EXP per kgms and per cow (including run off allowance)	\$4.69	\$2,050	\$4.42	\$1,786	\$2.58	\$1,052	\$2.59	\$1,057	\$0.77	\$334	\$0.88	\$355
OPERATING SURPLUS (EBIT) (Includes lift in stock no's)	\$1,064,846		\$560,348		\$415,016		\$234,272		\$223,323		\$147,327	
OPERATING SURPLUS (EBIT) per ha	\$4,496		\$2,334		\$2,101		\$1,199		\$1,001		\$612	
OPERATING SURPLUS (EBIT) per kgms	\$3.59		\$2.11		\$1.74		\$0.98		\$0.80		\$0.51	
Interest and Rent as % of GFI	20%		30%		7%		10%		3%		4%	
Interest and Rent per kg of Milksolid	\$1.60		\$1.81		\$0.31		\$0.34		\$0.06		\$0.06	
OTHER DATA												
Assets												
Land	\$7,745,929		\$9,003,237		\$210,519		\$268,641		\$206,861		\$129,979	
Shares Values	\$1,767,077		\$1,324,172		\$0		\$0		\$0		\$0	
Run Off at \$ Ha	\$1,787,976		\$1,885,024		\$375,994		\$410,600		\$56,515		\$22,071	
Stock Values	\$1,463,850		\$1,292,263		\$979,770		\$844,525		\$86,866		\$74,507	
Plant (Closing Book Value)	\$273,429		\$250,388		\$179,112		\$188,765		\$85,410		\$144,850	
Total Assets	\$13,038,260		\$13,755,084		\$1,745,395		\$1,712,531		\$435,651		\$371,407	
less Liabilities	\$6,864,779		\$7,426,462		\$971,149		\$1,033,578		\$304,572		\$346,640	
EQUITY (Assets - Liabilities)	\$6,173,481		\$6,328,622		\$774,245		\$678,952		\$131,080		\$24,767	
Equity (%)	47%		46%		44%		40%		30%		7%	
Increase in Term Liabilities	\$467,321		\$565,475		\$3,014		-\$542,805		\$62,096		\$99,322	
Term Liabilities per kgms	\$22.68		\$24.28		\$3.42		\$4.24		\$0.95		\$0.88	
Interest Earned on TFC (ex. int. but inc. Management Salary)	9.90%		4.47%		25.13%		20.10%		235.92%		87.64%	
Net Farm Trading Profit	\$452,089		\$2,563		\$282,369		\$93,110		\$177,814		\$110,525	
Net Farm Trading Profit as % of GFI	19%		-2%		29%		14%		42%		29%	
Taxable Income	\$390,882		-\$82,349		\$243,180		\$36,271		\$135,920		\$80,727	
Minimum Net Farm Trading Profit required for viability	\$137,888		\$138,216		\$115,604		\$94,625		\$98,464		\$87,455	
Drawings (excluding personal proportion of business costs)	\$93,924		\$84,767		\$79,870		\$64,338		\$72,590		\$65,301	
Net Plant Purchases	\$110,218		\$51,629		\$46,719		\$32,150		\$38,818		\$33,121	
Plant Efficiency Ratio (GFI / Book Value of Plant)	10.8		8.8		6.7		4.7		11.2		5.8	
Average price per kgms (\$)	\$7.40		\$5.54		\$3.74		\$2.89		\$1.35		\$1.21	
Average price for calves sold (\$)	\$49		\$57		\$36		\$31		\$6		\$16	
Average price for cull cows sold (\$)	\$634		\$670		\$544		\$659		\$103		\$67	
STOCK DETAILS												
Values at (Herd Scheme \$)												
MA Cows	\$1,045,251	532	\$964,575	583	\$684,302	349	\$614,394	371	\$49,820	25	\$46,140	28
R2 Heifers	\$247,915	153	\$203,532	154	\$179,958	111	\$132,166	100	\$26,227	16	\$12,327	9
R1 Heifers	\$155,504	164	\$115,906	170	\$112,763	119	\$92,536	136	\$9,754	10	\$14,101	21
R1 Bulls	\$2,687	6	\$1,152	2	\$1,238	3	\$1,857	4	\$808	2	\$976	2
MA Bulls	\$12,493	9	\$7,097	4	\$1,510	1	\$3,572	2	\$257	0	\$962	1
Total Value (\$)	\$1,463,850	865	\$1,292,263	913	\$979,770	583	\$844,525	613	\$86,866	54	\$74,507	60
Increase / (Decrease) in Value (\$)	\$30,300		\$75,521		\$19,305		-\$22,678		\$30,889		\$28,640	