





FDCE 2003-2017

- -15 years conservation establishment experience
- -390,000+ acres conservation established-26 states
- -3300 acres purpose grown (switchgrass) bioenergy crops- 2 countries (USA & Macadonia)



FDCE-2018





018 Iowa Plant Crew





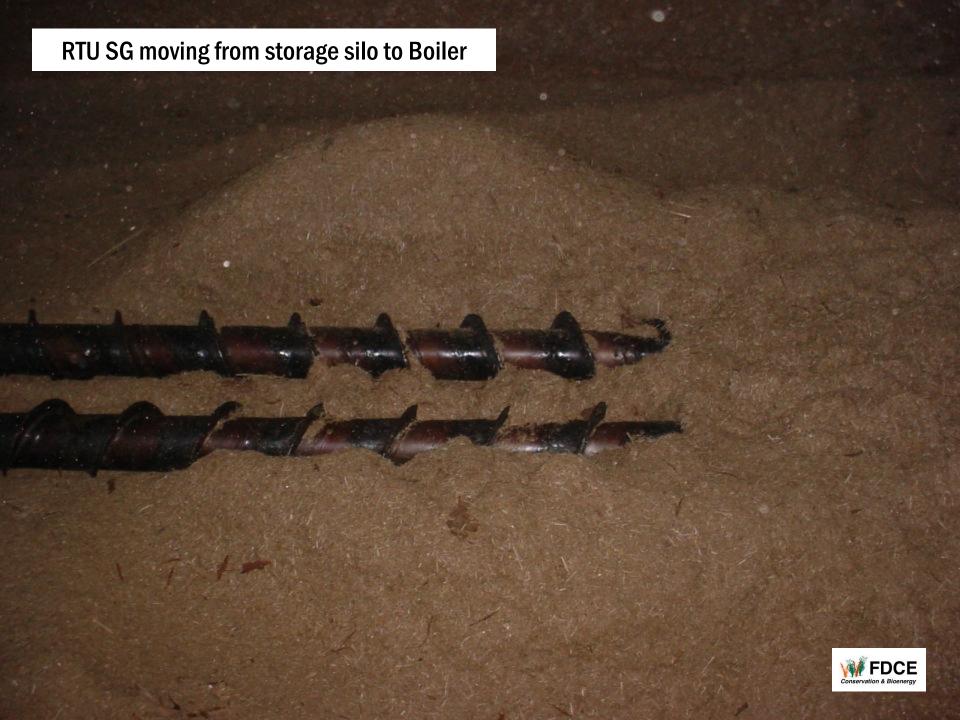




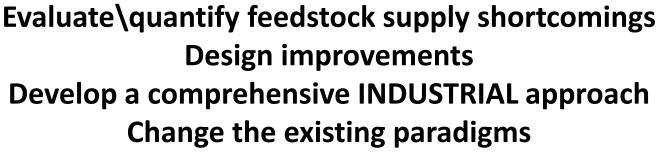




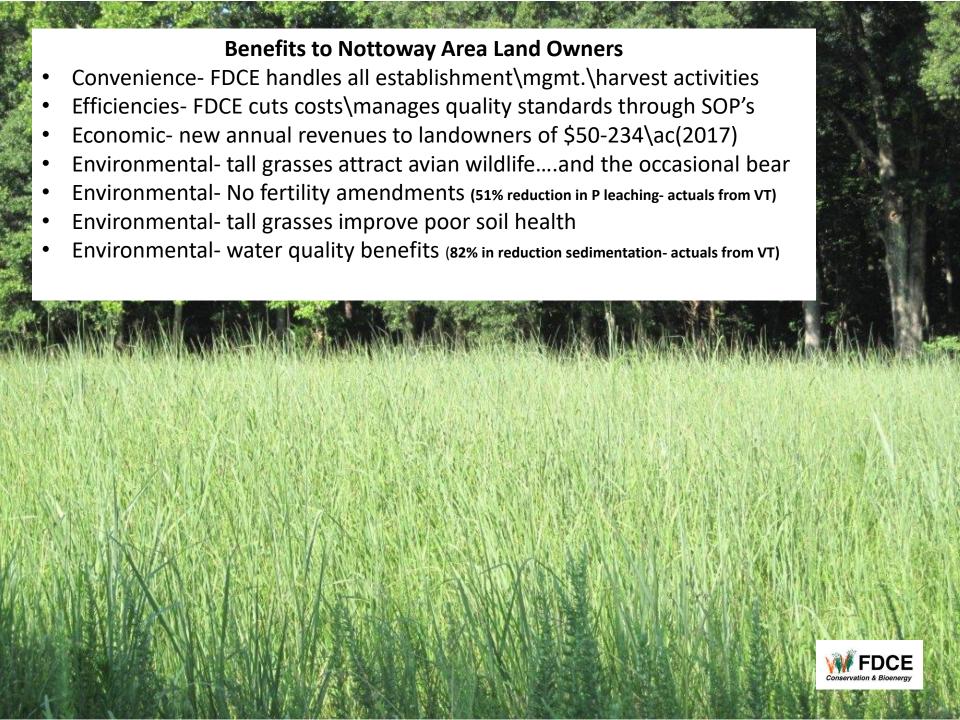












One of 2 Va harvest crews. Redundancy is critical for QC of harvested biofuel . Redundancy is critical to meet contract obligations













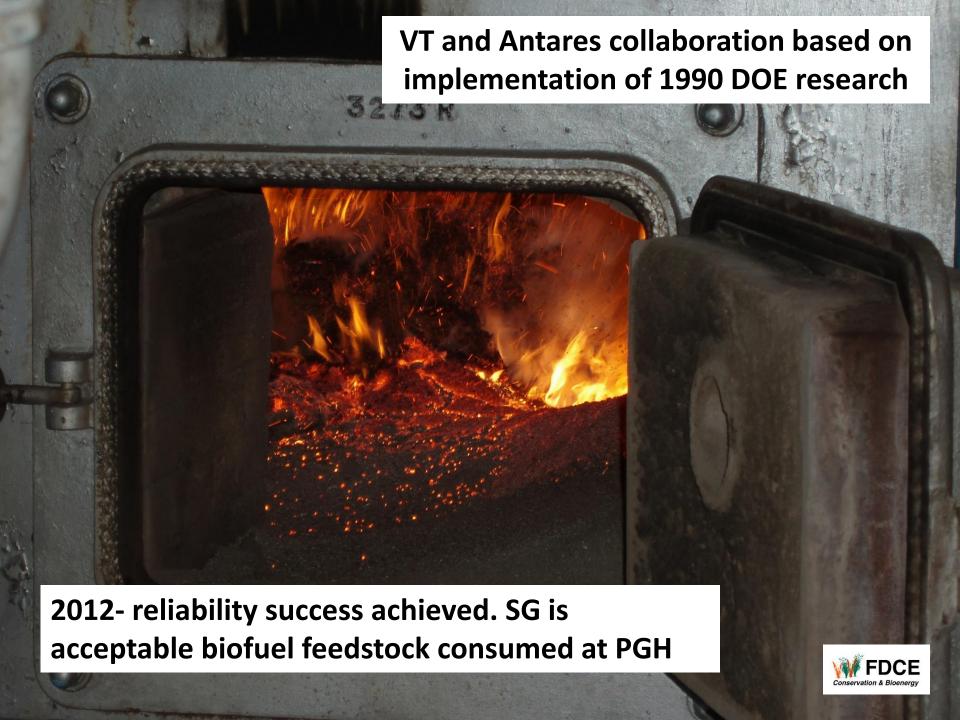


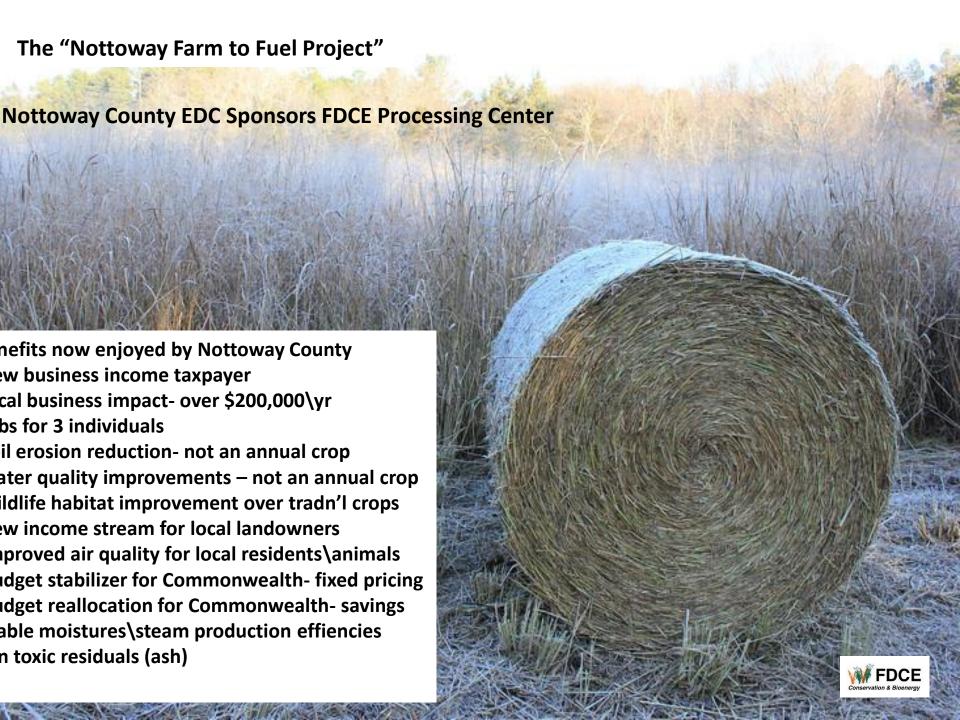










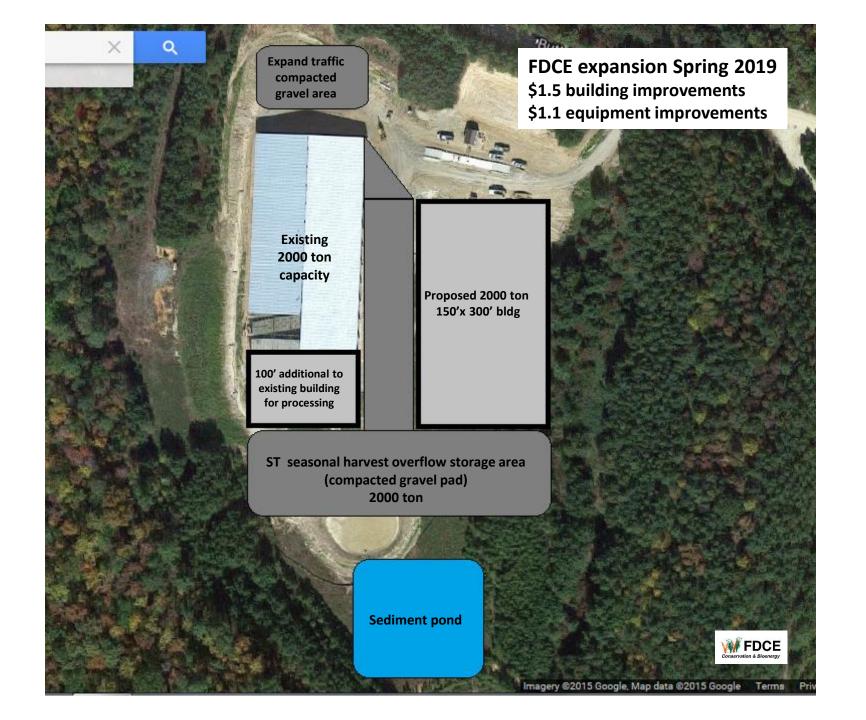




Storage\Processing Facility- \$3.4M investment collectively by Nottoway Co EDC, TIC, FDCE













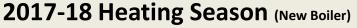




SG- 1,062,982 gal fuel oil offset

SG- \$1,031,249 savings vs fuel oil

SG- 17,256 metric tons CO2 avoidance



Start 7\1\17 through 6\30\18

SG- 332 days

SG- 3,914.87 tons consumed

SG- 49,497,901 lbs. steam produced

SG- 14,565,382 btu\ton

SG-415,180 gal fuel oil offset

SG- \$344,347.81 savings vs fuel oil

SG- 4,188 metric tons CO₂ avoidance





Production maturity anticipated in 2 years- 12-15k tons annually Consumption will max out current established acreage capacity in 2019 New regional demand- 50% tonnage increase at PGH & a large new industrial market opp FDCE will establish addt'l 3000 acs in 2019 to meet anticipated demand



Success Lessons

- -Feedstock provider must be at engineering table when planning starts
- -Purpose grown perineal SG must have at least 10 year contracts to cash flow
- -Energy crops must have a 2 year head start to mature and provider to have time for building adequate inventories
- -QC generally is much tighter than other ag use requirements- efficiencies
- -There must be adequate non volatile pricing\profit opportunity for all stakeholders- (\$108\ac ave in 017)
- -There must be adequate dry storage to minimize losses\maintain quality
- -Ancillary benefits are important- need to promote all value props to interested parties



To date- The Commonwealth's Piedmont Geriatric Hospital is the only facility in America utilizing SG as their primary fuel source.

"This project is an example of how properly planned and executed community based and community sized power generation can enhance local community economies, utilizing locally produced biofuel and, at the same time, enhance water quality, wildlife habitat and land conservation." Steven Thomas USDOE

