

ARMARDA GROUP LIMITED

(Incorporated in Bermuda)

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The contact person for the Sponsor is Ms Foo Quee Yin

Telephone number: 6221 0271

Email: qyfoo@acorpadvisors.com.sg

Profit Guidance

Following a preliminary assessment, the Board of Directors of Armarda Group Limited (the "Group") would like to advise that while the Group would remain profitable for the third quarter of FY2008 ending September 30, 2008, the net profit for the third quarter of FY2008 is expected to be lower compared to the same quarter last year. This decline resulted principally from less service revenue being generated from existing customers, especially the tier-1 banks, in the third quarter of FY2008 when compared to the same third quarter last year. More details on this will be provided when the Group announces its third quarter results expected to be on mid November, 2008.

By order of the Board

October 23, 2008

Terence Luk

Executive Director

Armarda Group Limited