

ARMARDA GROUP LIMITED
(the “Company”)
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

ACQUISITION OF 45% OF THE EQUITY INTEREST IN CHINA SATELLITE MOBILE COMMUNICATIONS GROUP LIMITED BY ARMARDA GROUP LIMITED (“CSMCG”)

The Board refers to the announcements dated 29 March 2011, 29 September 2011, 2 December 2011, 3 January 2012, 28 February 2012, 21 March 2012 and 18 May 2012, 11 July 2012, 23 July 2012, 27 August 2012, 16 September 2012, 26 September 2012, 31 October 2012, 2 November 2012, 16 November 2012, 27 November 2012, 18 December 2012, 26 February 2013, 21 March 2013, 31 March 2013, 22 April 2013, 5 May 2013, 27 May 2013, 15 July 2013, 24 July 2013, 15 August 2013, 6 October 2013, 29 October 2013, 4 November 2013, 11 November 2013, 12 November 2013, 6 December 2013 and 11 December 2013 (collectively the “**Announcements**”) and the circulars dated 5 December 2011 and 31 October 2012 (collectively the “**Circulars**”) relating to the acquisition of 45% (“**Acquisition**”) of the equity interest in China Satellite Mobile Communications Group Limited (“**CSMCG**” or the “**Group**”) by the Company.

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the Circulars and the Announcements as the case may be.

The Directors wish to announce that CMSCG, the wholly owned subsidiary of CSMCG (which is associate of the Company) has entered into a collaborative agreement dated 17 February 2014 with Zoeru (Fujian) Communications Co., Ltd (“**Zoeru**”), a Chinese based company engaged in the marine navigation and communications systems and handheld fisheries rescue terminals, to deliver marine-based mobile satellite solutions for Chinese marine fisheries vessels and personnel.

CMSCG will work closely together with Zoeru in devising unique, competitive and affordable mobile satellite communication solutions and customised products for the marine fisheries industry and users in China. The Group and CMSCG will actively coordinate and fully cooperate with Thuraya for the deployment of its mobile satellite resources and technology in the design, development, manufacturing and deployment of the said customised marine terminals and products to the marine fisheries users in China.

On the marketing front, Zoeru will be the principal sales agent of the existing as well as the future customised Thuraya mobile satellite terminals and hand phones bundled with the CTS “1349” Thuraya mobile satellite communication services to its marine fisheries customers in China. According to Zoeru’s spokesman, it is confident that sales unit target of 10,000, 18,000 and 22,000 in the first, second and third year can be achieved respectively from the date of signing of the collaborative agreement.

Zoeru has also placed an order of 3,000 mobile satellite equipments to CMSCG.

Barring from unforeseen circumstances, it is not expected to have any material financial impact to the Group’s EPS and NTA per Share for the financial year ending 31 March 2014.

The press release by Armarda/CMSCG on the above matter has been attached for information.

RESPONSIBILITY STATEMENT

This announcement has been approved by all the Directors. The Directors (including any Director who may have delegated detailed supervision of the preparation of this announcement) have collectively and individually accepted full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where the information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Luk Chung Po, Terence
Executive Director

17 February 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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