

SINOCLOUD GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No. 34050)

CLARIFICATION ANNOUNCEMENT ON THE ARTICLE PUBLISHED IN THE STRAITS TIMES ON 2 AUGUST 2017

The board of directors (“**Board**”) of SinoCloud Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the article published in The Straits Times on 2 August 2017, titled “Market Highlights” which stated, amongst others, that the “*SinoCloud Group... has also issued 3.39 billion new shares to investors who have taken a 19 per cent stake in the company*” (the “**Statement**”).

The Board wishes to clarify that the Statement is inaccurate, as the issuance of 3,392,857,143 new shares in the capital of the Company (“**Consideration Shares**”) was in relation to the Group’s acquisition of 19.0% interest in SinoCloud 01 Limited (an existing 81.0% subsidiary of the Group) (the “**Acquisition**”), and **not** to “*investors who have taken a 19 per cent stake in the company*”. As at the date of this announcement, the Consideration Shares have yet to be allotted and issued. Please refer to the Company’s announcement on 1 August 2017 and 7 June 2017 for further information on the Acquisition.

Shareholders of the Company and investors are advised to exercise caution when trading in their shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer

2 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.