

SINOCLOUD GROUP LIMITED

(Incorporated in Bermuda on 13 August 2003)

(Registration No. 34050)

RECEIPT OF LISTING AND QUOTATION NOTICE IN RESPECT OF THE LISTING AND QUOTATION OF UP TO 1,128,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A CONVERSION PRICE OF S\$0.002 EACH, PURSUANT TO CONVERTIBLE BOND AGREEMENTS

The board of directors (“**Board**”) of SinoCloud Group Limited (the “**Company**”) refers to the Company’s announcements dated 28 November 2017 (the “**Announcement**”) and 9 January 2018 in relation to the issuance of 12.0% unsecured convertible bonds due 2019 of an aggregate principal amount of S\$2,256,000.

Unless otherwise defined herein, all capitalised terms shall have the same meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company had, on 23 January 2018, received the listing and quotation notice (“**LQN**”) from the SGX-ST for the listing of and quotation for up to 1,128,000,000 Conversion Shares on Catalist, subject to compliance with the SGX-ST’s listing requirements. The Conversion Shares are to be allotted and issued by the Company to the respective Bondholders as and when the Bondholders convert all or part of the principal amount of the outstanding Bonds (excluding any accrued and unpaid interest) into new Shares, at the Conversion Price of S\$0.002 per Conversion Share.

The LQN is not to be taken as an indication of the merits of the Conversion Shares, the Issuance of Bonds, the Company, its subsidiaries and their securities.

A separate announcement will be released by the Company upon the allotment and issuance, as well as the listing of and quotation for the Consideration Shares on Catalist.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer

24 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.