

**ARMARDA GROUP LIMITED**  
(Incorporated in Bermuda on 13 August 2003)  
(Registration No.: 34050)

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**APPOINTMENT OF INDEPENDENT DIRECTOR**

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The Board of Directors (the “**Board**”) of Armarda Group Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wish to announce the appointment of Mr Alexander Shlaen as an Independent Director of the Company with effect from 1 February 2015.

The details and declaration of the appointment of Mr Shlaen as an Independent Director of the Company as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today respectively.

The Board is aware of the recommendation under the Code of Corporate Governance that in the event, *inter alia*, the Chairman is not an independent director, the independent directors should make up at least half of the board and the Company is required to appoint a lead independent director. Following Mr Shlaen’s appointment, half of the board is made up by independent directors. Currently, the Company has not appointed a lead independent director. The Company is concurrently reviewing its board composition and believes any change of the board composition should act at the best interest of the Company.

Following the aforesaid appointment, the Board, Audit Committee, Nominating Committee and Remuneration Committee shall comprise the following members:

Board of Directors

Mr Chan Andrew Wai Men	-	Non-Executive Chairman
Mr Luk Chung Po, Terence	-	Executive Director, Deputy Chairman & Chief Executive Officer
Mr Mak Tin Sang	-	Executive Director
Mr Lee Joo Hai	-	Independent Director
Mr Phuah Lian Heng	-	Independent Director
Mr Alexander Shlaen	-	Independent Director

Audit Committee

Mr Lee Joo Hai	-	Audit Committee Chairman
Mr Phuah Lian Heng	-	Audit Committee Member
Mr Chan Andrew Wai Men	-	Audit Committee Member
Mr Alexander Shlaen	-	Audit Committee Member

Nominating Committee

Mr Phuah Lian Heng	-	Nominating Committee Chairman
Mr Lee Joo Hai	-	Nominating Committee Member
Mr Chan Andrew Wai Men	-	Nominating Committee Member
Mr Alexander Shlaen	-	Nominating Committee Member

Remuneration Committee

Mr Phuah Lian Heng	-	Remuneration Committee Chairman
Mr Lee Joo Hai	-	Remuneration Committee Member
Mr Chan Andrew Wai Men	-	Remuneration Committee Member
Mr Alexander Shlaen	-	Remuneration Committee Member

By order of the Board

Luk Chung Po, Terence  
Executive Director

29 January 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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