

## **ARMARDA GROUP LIMITED**

(Incorporated in Bermuda on 13 August 2003)  
(Registration No.: 34050)

### **AUDITORS' EMPHASIS OF MATTER ON FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014 AND UPDATE**

Pursuant to Rule 704(4) of the Listing Manual: Section B Rules of Catalist of the Singapore Exchange Securities Trading Limited and the full year result announcement dated 30 May 2014, the Board of Directors ("**Board**") of Armarda Group Limited (the "**Company**") wishes to announce that the Company's independent auditor (the "**Auditor**"), Crowe Horwath First Trust LLP, have an emphasis of matter in their Independent Auditors' report (the "**Auditor's Report**") for the financial statements of the Company and its subsidiaries for the financial year ended 31 March 2014 ("FY2014"). The opinion of the Auditors, however, remains unqualified.

A copy of the aforesaid emphasis of matter, along with extract of the relevant Note 2 to the financial statements, is annexed to this announcement as "Appendix A". A copy of the Annual Report will be dispatched to all shareholders on or before 7 July 2014.

The Directors have reviewed the significance of the Emphasis of Matter and are of the opinion that barring unforeseen circumstances and based on the above foregoing and including but not limited to, economic conditions and sentiments (general as well as specific to the Company and its subsidiaries' operations and industries in which they operate in including margins and known as well as anticipated demands and revenues/costs), information available to them, the Directors are of the opinion after taking into account its existing financial resources, the proposed placement announced on 19 June 2014, existing contractual arrangements and its renewal on comparable terms and future plans, that the Company can continue as a going concern.

By Order of the Board of  
Armarda Group Limited

Luk Chung Po, Terence  
Executive Director

23 June 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liao H. K.  
Telephone number: 6221 0271*