ARMARDA GROUP LIMITED

(Incorporated in Bermuda on 13 August 2003)

(Registration No.: 34050)

Result Warning

Following a preliminary assessment, the Board of Directors of Armarda Group

Limited (the "Group") would like to advise that the Group expects to remain

loss making and report a loss for the financial year ended 31 December 2010

("FY2010"). The loss is mainly attributed by impairment loss of intangible

assets.

More details on the final financial performance of the Group for the year ended

31 December 2010 will be provided when the Group announces its final results,

which is expected to be on early March 2011.

By order of the Board

21 February 2011

Luk Chung Po, Terence

Executive Director

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement

including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or

opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H. K. Telephone number: 6221 0271