

ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

ACQUISITION OF 45% OF THE EQUITY INTEREST IN CHINA SATELLITE MOBILE COMMUNICATIONS GROUP LIMITED BY ARMARDA GROUP LIMITED

The Board refers to the announcements dated 29 March 2011, 29 September 2011, 2 December 2011, 3 January 2012, 28 February 2012, 21 March 2012 and 18 May 2012, 11 July 2012, 23 July 2012, 27 August 2012, 16 September 2012, 26 September 2012, 31 October 2012, 2 November 2012, 16 November 2012 and 27 November 2012 (collectively the “**Announcements**”) and the circular dated 5 December 2011 and 31 October 2012 (collectively the “**Circulars**”) relating to the acquisition of 45% (“**Acquisition**”) of the equity interest in China Satellite Mobile Communications Group Limited (“**CSMCG**”) by the Company.

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this Announcement shall have the same meaning as used in the Circular and the Announcements as the case may be.

The Directors understand from CMSCG’s (the wholly owned subsidiary of CSMCG) press release dated 18 December 2012 that the “1349” Thuraya mobile satellite services is being launched to commercial users in China. A ceremony has been held in Beijing on 18 December 2012 and the first batch of 100 sets of Thuraya mobile satellite handsets with prepaid airtime has been hand delivered to China Telecom Satellite Communications Co Ltd (“CTS”), a subsidiary of China Telecommunications Corporation which is China’s third largest mobile operator, making the total accumulative number of delivered handsets with prepaid airtime to-date to 410 units.

The press release by CMSCG on the above matter has been attached for information.

Barring unforeseen circumstances, it is expected that the above delivery of handsets with prepaid airtime would have no material impact on the net tangible assets per share and the earnings per share of the Group for the current financial year ending 31 March 2013.

RESPONSIBILITY STATEMENT

This announcement has been approved by all the Directors. The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have collectively and individually accepted full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts and the Directors are not aware of any facts the omission of which would make this announcement misleading.

Where the information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

By order of the Board

Luk Chung Po, Terence
Executive Director

18 December 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used or estimates mentioned, the basis as well as rationales for each of the statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liau H. K.
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