

**SINOCLOUD GROUP LIMITED**  
(Company Registration No.: 34050)  
(Incorporated in Bermuda on 13 August 2003)

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**PROFIT GUIDANCE FOR THE FIRST QUARTER FINANCIAL PERIOD ENDED 30 JUNE 2017**

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The board of directors (the “**Board**”) of SinoCloud Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that, based on the preliminary assessment of the Group’s unaudited consolidated financial results for the first quarter financial period ended 30 June 2017 (“**1Q FY2018**”), the Group expects to report a net profit after tax for 1Q FY2018.

The aforementioned expected net profit after tax of the Group in 1Q FY2018 was mainly due to a reversal of interest expenses accrued in prior years in respect of a finance lease arrangement of a subsidiary of the Company. The reversal of interest expenses was due to interest savings as a result of an early settlement by the subsidiary with the lessor.

The Company is still in the process of finalising the financial results of the Group for 1Q FY2018. Further details of the Group’s financial performance for 1Q FY2018 will be disclosed when the Company finalises and announces its unaudited consolidated financial statements for 1Q FY2018, which will be on or before 14 August 2017.

Shareholders of the Company and investors are advised to exercise caution when trading in their shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

**BY ORDER OF THE BOARD**

**Chan Andrew Wai Men**  
**Chairman and Chief Executive Officer**

1 August 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*