

SINOCLOUD GROUP LIMITED
(FORMERLY KNOWN AS ARMARDA GROUP LIMITED)
(Incorporated in Bermuda on 13 August 2003)
(Company Registration No.: 34050)

PROPOSED PLACEMENT OF AN AGGREGATE OF 1,377,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0035 PER NEW ORDINARY SHARE

- **COMPLETION**
 - **ISSUANCE AND ALLOTMENT OF THE PLACEMENT SHARES**
-

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of SinoCloud Group Limited (the “**Company**”) refers to the Company’s announcements dated 16 October 2015 and 28 October 2015 (the “**Announcements**”) in relation to the proposed placement of an aggregate of 1,377,000,000 new ordinary shares in the capital of the Company at an issue price of S\$0.0035 per new ordinary share (the “**Proposed Placement**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

2. COMPLETION OF THE PROPOSED PLACEMENT

The Board is pleased to announce that completion of the Proposed Placement (the “**Completion**”) has taken place on 3 November 2015.

3. ISSUANCE AND ALLOTMENT OF THE PLACEMENT SHARES

Following the Completion, the Company had, on 3 November 2015, issued and allotted a total of 1,377,000,000 Placement Shares to the Placees. The Placement Shares will rank *pari passu* in all respects with the existing Shares. Following the issuance and allotment of the Placement Shares, the issued and paid-up share capital of the Company has increased from 9,540,813,474 Shares to 10,917,813,474 Shares.

The Placement Shares are expected to be listed and quoted on Catalist on or about 4 November 2015, and trading of the Placement Shares are expected to commence from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer
3 November 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.