

**ARMARDA GROUP LIMITED**  
(Incorporated in Bermuda on 13 August 2003)  
(Registration No.: 34050)

---

**USE OF PROCEEDS FROM PLACEMENT OF 263.5 MILLION SHARES**

---

*Unless otherwise defined, terms used in this announcement bear the same meanings as defined in the announcements dated 22 January 2013, 28 January 2013 and 31 January 2013 relating to the placement and subscription of an aggregate 263.5 million new Shares comprising 147,400,000 Placement Shares and 116,100,000 Subscription Shares.*

The board of directors (“**Directors**”) of Armarda Group Limited (the “**Company**”) would like to announce that the proceeds for the January placement has been utilised, as follows:-

	<u>Intended Use of Proceeds<sup>(1)</sup> S\$’000</u>	<u>Use of Proceeds in S\$ S\$’000</u>
Net proceeds	5,300	5,300
Less :		
• Finance or fund acquisitions, purchases or investments	1,060	-
• Replenish cash and financial resources	1,060	1,060
• Working capital purposes	3,180	2,653
<b>Balance proceeds as at 31 March 2013</b>	<b>5,300</b>	<b>1,587</b>

**Note:**

(1) Intended use of proceeds as per the announcement dated 22 January 2013.

The above use of proceeds is in accordance with the intended use as stated in the announcement dated 22 January 2013 in relation to the placement and subscription of an aggregate 263.5 million new Shares.

By order of the Board

Luk Chung Po, Terence  
Executive Director

29 April 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liao H. K.  
Telephone number: 6221 0271*