

**ARMARDA GROUP LIMITED**  
(Registration No. 34050)

**PLACEMENT OF 43,750,000 NEW ORDINARY SHARES OF HK\$0.20 EACH IN THE CAPITAL OF ARMARDA GROUP LIMITED (THE "COMPANY")**

Further to the announcement of the Company on 10 July 2007 in relation to the proposed placement of 43,750,000 new ordinary shares of HK\$0.20 each in the capital of the Company (the "**New Shares**") to Firich Enterprises Co., Ltd. at an issue price of S\$0.32 for each New Share (the "**Placement**"), the Board of Directors of the Company wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has granted approval in-principle (the "**Approval In-Principle**") for the listing and quotation of the New Shares on the Official List of the Stock Exchange of Singapore Dealing and Automated Quotation System.

The Approval In-Principle is subject to:

- (a) compliance with the continuing listing requirements of the SGX-ST;
- (b) the submission of an undertaking from the Company to make periodic announcements on the use of the placement proceeds (the "**Placement Proceeds**") as and when the funds from the Placement are materially disbursed and to provide a status report on the use of the Placement Proceeds in the annual report; and
- (c) the submission of a notification under Rule 864(4) of the SGX-ST Listing Manual, if applicable, upon any significant changes affecting the matter in the application.

The Approval In-Principle is not an indication of the merits of the Company, the shares of the Company or the Placement.

**BY ORDER OF THE BOARD**

Submitted by Mak Tin Sang, Company Secretary on 18 July 2007 to the SGX.