

SINOCLOUD GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No. 34050)

CHANGES IN COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the “**Board**” or “**Directors**”) of SinoCloud Group Limited (the “**Company**”) wishes to announce the following with effect from 8 March 2019:

(A) Appointment of Independent Director

Mr Wan Ngar Yin, David (“**Mr Wan**”) has been appointed as an Independent Non-Executive Director of the Company. Following his appointment, he will also be appointed as the Chairman of the Audit Committee, and a member of the Nominating Committee and the Remuneration Committee, of the Company.

The Board considers Mr Wan to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Manual Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”). The particulars of Mr Wan pursuant to the requirements of Rule 704(6) of the Catalist Rules has been set out in the appointment template announcement dated 7 March 2019.

(B) Changes in the composition of the Board and the Board Committees

- (i) Mr Lee Joo Hai, an Independent Non-Executive Director of the Company, has stepped down as the Chairman of the Audit Committee, and remains as a member of the Audit Committee, as well as a member of the Nominating Committee and the Remuneration Committee.
- (ii) Mr Phuah Lian Heng, an Independent Non-Executive Director of the Company, has stepped down as the Chairman of the Remuneration Committee, and remains as a member of the Audit Committee, the Nominating Committee and the Remuneration Committee.
- (iii) Mr Alexander Shlaen, an Independent Non-Executive Director of the Company, has been appointed as the Chairman of the Remuneration Committee.

Consequent to the abovementioned appointment, the Board and the Board committees of the Company will comprise the following Directors:

Board of Directors

Mr Chan Andrew Wai Men	-	Chairman and Chief Executive Officer
Mr Zhang Dai	-	Executive Director
Ms Chu Yin Ling, Karen	-	Executive Director and Chief Financial Officer
Mr Wan Ngar Yin, David	-	Independent Non-Executive Director
Mr Lee Joo Hai	-	Independent Non-Executive Director
Mr Phuah Lian Heng	-	Independent Non-Executive Director
Mr Alexander Shlaen	-	Independent Non-Executive Director

Audit Committee

Mr Wan Ngar Yin, David	-	Chairman
Mr Lee Joo Hai	-	Member
Mr Phuah Lian Heng	-	Member
Mr Alexander Shlaen	-	Member

Nominating Committee

Mr Alexander Shlaen	-	Chairman
Mr Lee Joo Hai	-	Member
Mr Phuah Lian Heng	-	Member
Mr Wan Ngar Yin, David	-	Member

Remuneration Committee

Mr Alexander Shlaen	-	Chairman
Mr Lee Joo Hai	-	Member
Mr Phuah Lian Heng	-	Member
Mr Wan Ngar Yin, David	-	Member

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer

7 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.