

ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

ACQUISITION OF 45% OF THE EQUITY INTEREST IN CHINA SATELLITE MOBILE COMMUNICATIONS GROUP LIMITED BY ARMARDA GROUP LIMITED

The Board refers to the announcements dated 29 March 2011, 29 September 2011, 2 December 2011, 3 January 2012, 28 February 2012, 21 March 2012 and 18 May 2012 relating to the acquisition of 45% of the equity interest in China Satellite Mobile Communications Group Limited (“CSMCG”) by the Company.

The Board wishes to announce that China Mobile Satellite Communications Group Limited (CMSCG), being the wholly-owned subsidiary of CSMCG, has on 5 June 2012 entered into a supplemental agreement with Thuraya Telecommunications Co. (“Thuraya”) (the “**Thuraya Supplemental Agreement**”) to amend, vary, modify or otherwise to supplement the understanding(s) or arrangement(s) on certain matters arising out of or in connection with the Thuraya Service Provider Agreement dated 15 October 2010 entered into between Thuraya and CMSCG (the “**Thuraya Service Provider Agreement**”). It is the opinion of the Company that the form and substance of the Thuraya Supplemental Agreement gives CMSCG no less favourable rights and benefits than the rights and benefits as a whole as originally contemplated under the Thuraya Service Provider Agreement and puts CMSCG in a no less favorable position economically and operationally than its position as originally contemplated under the Thuraya Service Provider Agreement.

RESPONSIBILITY STATEMENT

This Announcement has been approved by all the Directors. The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have collectively and individually accepted full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Announcement constitutes full and true disclosure of all material facts about the Thuraya Supplemental Agreement, and the Directors are not aware of any facts the omission of which would make any statement in this Announcement misleading.

Where the information in this Announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this Announcement in its proper form and context.

By order of the Board

Luk Chung Po, Terence
Executive Director

8 June 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liao H. K.
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