

ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

USE OF PROCEEDS FROM PLACEMENT OF 1,440 MILLION SHARES

Unless otherwise defined, terms used in this announcement bear the same meanings as defined in the announcements dated 19 June 2014, 4 July 2014, 15 July 2014, 25 July 2014 and 14 August 2014 relating to the placement of 1,440 million new Shares.

Further to the announcement made by the board of directors (“**Directors**”) of Armarda Group Limited (the “**Company**”) on 14 August 2014 in connection with the use of proceeds from the placement of 1,440 million new Shares, the Directors would like to announce an update on the use of the proceeds as follows:-

	<u>Intended Use of Proceeds⁽¹⁾ HK\$'000</u>	<u>Use of Proceeds in S\$ HK\$'000</u>
Balance proceeds since disclosed in the announcement dated 14 August 2014	8,000	8,000
Less: Working capital purposes	8,000	4,000
Balance proceeds as at 30 September 2014	8,000	4,000

Note:

(1) Intended use of proceeds as per the announcement dated 19 June 2014.

The above use of proceeds is in accordance with the intended use as stated in the announcement dated 19 June 2014 in relation to the placement of 1,440 million new Shares.

By order of the Board

Luk Chung Po, Terence
Executive Director

14 November 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liao H. K.
Telephone number: 6221 0271*