

ARMARDA GROUP LIMITED
(the "Company")
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

THE PROPOSED CAPITAL REORGANISATION IN RESPECT OF 564,640,474 ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "SHARES") OF PAR VALUE HK\$0.20 EACH

Notice of Books Closure Date

*Unless otherwise defined all capitalised terms shall bear the same meanings as in the circular to shareholders of the Company ("**Shareholders**") dated 1 April 2010.*

NOTICE IS HEREBY GIVEN that, subject to the approval of the Shareholders at the SGM in relation to the Proposed Capital Reorganisation, the share transfer books and the register of members of the Company will be closed at 5.00 p.m. on 29 April 2010 (the "**Books Closure Date**") for the purpose of determining the entitlements of Shareholders under the Proposed Capital Reduction.

Accordingly, all completed and stamped share transfer forms together with share certificates and registration fees must be lodged with the Company's share transfer agent in Singapore, M&C Services Private Limited at 138 Robinson Road, #17-00 The Corporate Office, Singapore 068906 by 5.00 p.m. on the Books Closure Date.

With effect from 30 April 2010 or such date as may be determined by the directors of the Company:

- (a) the issued and paid up share capital of the Company will be reduced from HK\$112,928,095 divided into 564,640,474 Shares of par value HK\$0.20 each to HK\$28,232,024 divided into 564,640,474 Shares of par value HK\$0.05 each (the "**Proposed Capital Reduction**");
- (b) as a result of the Proposed Capital Reduction, the authorised share capital of the Company will be changed to HK\$180,000,000 divided into 3,600,000,000 Shares of par value HK\$0.05 each; and
- (c) that subject to and forthwith upon the Proposed Capital Reduction taking effect, the credit amount of HK\$84,696,071 arising from the Proposed Capital Reduction will be credited to the contributed surplus account of the Company, of which approximately HK\$41,348,347 will be utilised to write off the Accumulated Losses of the Company in its entirety and the balance amount may be utilised in accordance with the Bye-Laws of the Company and all applicable laws to write off any possible future losses of the Company.

There shall be no change to the total amount of the authorised share capital, being HK\$180,000,000 and the number of issued and paid-up Shares pursuant to the Proposed Capital Reduction. The Shares of par value HK\$0.05 will rank *pari passu* in all respects with each other. Other than the expenses incurred in relation to the Proposed Capital Reduction, the implementation thereof will not alter the underlying assets, business operations, management or financial position of the Company.

The Proposed Capital Reorganisation will not involve the diminution of any liability in respect of the unpaid capital or the payment to any Shareholders of any fully paid-up share capital of the Company.

BY ORDER OF THE BOARD

Luk Chung Po, Terence
Executive Director
13 April 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
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