

SINOCLOUD GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Company Registration No.: 34050)
(the “**Company**”)

COMPLETION OF DISPOSAL OF SUBSIDIARY

The board of directors (the “**Board**”) of the Company refers to the Company’s announcement dated 24 December 2015 (the “**Announcement**”) in relation to the disposal by SinoCloud Investment Holdings Limited (“**SIHL**”) (a wholly-owned subsidiary of the Company) of its wholly-owned subsidiary, Armarda Technology Services Limited (“**ATSL**”) (the “**Disposal**”).

Further to the Announcement, the Board is pleased to announce that it has been notified of the completion of the Disposal (the “**Completion**”), which had taken place on 28 December 2015. Following the Completion, ATSL ceased to be a subsidiary of SIHL.

BY THE ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer
3 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.