

NOTE: This form is for the purpose of Listing Rule 704(3).

To: The Company Secretary
Armarda Group Limited

Notice Of Substantial Shareholder's Interest In Armarda Group Limited

PART I [Please complete this Part]

- Date of notice to issuer: 1 August 2007 (DD/MM/YYYY)
- Name of Substantial Shareholder: Firich Enterprises Co., Ltd.
- Please tick one or more appropriate box(es):
 - Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Parts II and IV]
 - Notice of a New Substantial Shareholder's Interest. [Please complete Parts II and IV]
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Parts III and IV]

PART II

- Date of change of *deemed interest/interest/shareholding: 31 July 2007 (DD/MM/YYYY)
- Name of Registered Holder: Firich Enterprises Co., Ltd.
- Circumstance(s) giving rise to the interest or change in interest: New Placement
- Information relating to shares held in the name of the Registered Holder:

No. of shares held before the change:	0
As a percentage of issued share capital:	0%
No. of shares which are the subject of this notice:	43,750,000
As a percentage of issued share capital:	11.3%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$0.32
No. of shares held after the change:	43,750,000
As a percentage of issued share capital:	11.3%

PART III

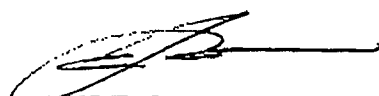
- Date of change of *deemed interest/interest/shareholding: (DD/MM/YYYY)
- The change in the percentage level:
- Circumstance(s) giving rise to the interest or change in interest:
- A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

PART IV

- Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change:	0	0
As a percentage of issued share capital:	0%	0%
No. of shares held after the change:	43,750,000	0
As a percentage of issued share capital:	11.3%	0%

[Enter any additional comments here]


Firich Enterprises Co., Ltd.
Substantial Shareholder
Name of person signing this notice: Yinfu Lai
Designation: Chief Financial Officer