

ARMARDA GROUP LIMITED

(the “Company”)

(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

UPDATES ON GRANTING OF MOBILE VIRTUAL NETWORK OPERATOR PERMIT AND APPOINTMENT OF DIRECTORS IN PETC

The Board refers to the numerous announcements since 29 March 2011 (collectively the “**Announcements**”) relating to the acquisition of 45% of the equity interest in China Satellite Mobile Communications Group Limited (“**CSMCG**”) by the Company.

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the Announcements as the case may be.

The Directors wish to inform that the Company and CSMCG, the wholly owned subsidiary of CSMCG (which is associate of the Company) (together “Armarda Group”), has jointly announced that the Ministry of Industry and Information Technology of China (“MIIT”) has, on its official release dated 25 August 2014, granted a mobile virtual network operator (“MVNO” or “MTR”) permit to China PTAC E-commerce Technology Co., Ltd (“PETC”), a strategic partner of Armarda Group. This allows PETC to purchase mobile network capacity from China Mobile Limited (“China Mobile”) and resell voice and data packages to its own customer base in China. This opens up tremendous opportunities to strengthen both parties’ long-term strategic business cooperation relationship to jointly devise and promote more affordable, more effective and more innovative mobile telecommunications service offerings to the vast mobile user base in China.

MVNO/MTR, which are not being required to set up or possess any mobile telecommunication network on its own, leases wireless mobile network capacity from established mobile network telecommunication operators (such as China Mobile in the case of PETC) with licensed spectrum and infrastructure at wholesale prices and resells them independently via retail pricing packages.

In anticipation of the tremendous business growth potentials and new business opportunities brought on by the grant of the MVNO/MTR permit to PETC and its corresponding need for advanced IT expertise and enhanced business insights and experience in the mobile telecommunication service sector including, but not limited to, the mobile satellite telecommunication services, in China, PETC has cordially invited Armarda Group’s Executive Directors, Mr Terence Luk and Mr Richard Gao to join the Board of Directors of PETC. Both Terence and Richard have honorably accepted the directorship with PETC with effect from the date of this announcement.

Barring from unforeseen circumstances, it is not expected to have any material financial impact to the Company and its subsidiaries consolidated EPS and NTA per Share for the financial year ending 31 March 2015.

The press release on the above matter has been attached for information.

RESPONSIBILITY STATEMENT

This announcement has been approved by all the Directors. The Directors (including any Director who may have delegated detailed supervision of the preparation of this announcement) have collectively and individually accepted full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where the information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Luk Chung Po, Terence
Executive Director

1 September 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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