

ARMARDA GROUP LIMITED
(Registration No. 34050)

PROPOSED PLACEMENT OF 57,200,000 NEW ORDINARY SHARES OF HK\$0.20 EACH IN THE CAPITAL OF ARMARDA GROUP LIMITED (THE "COMPANY")

Further to the announcement of the Company on 29 March 2006 in relation to the proposed placement of 57,200,000 new ordinary shares of HK\$0.20 each in the capital of the Company (the "New Shares") to Chong Choi Fu, Jin Da Gang, Cou Tzi Meng and Lu Zhen Dong at an issue price of S\$0.05 for each New Share (the "Placement"), the Board of Directors of the Company wishes to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has granted approval in-principle (the "Approval In-Principle") for the listing and quotation of the New Shares on the Official List of the Stock Exchange of Singapore Dealing and Automated Quotation System.

The Approval In-Principle is subject to:

- (a) compliance with the continuing listing requirements of the SGX-ST;
- (b) the submission of an undertaking from the Company to the SGX-ST to make periodic announcements on the use of the proceeds from the Placement as and when the funds from the Placement are materially disbursed and to provide a status report on the use of the proceeds from the Placement in the annual report of the Company; and
- (c) the submission of a notification from the Company to the SGX-ST pursuant to Rule 864(4) of the Listing Manual of the SGX-ST if the Company, before the commencement of dealing in the New Shares, becomes aware that there has been a significant change affecting any matter in the application to the SGX-ST for the listing of the New Shares or a significant new matter has arisen which would have been required to be included in the application to the SGX-ST for the listing of the New Shares if they had arisen before the application was submitted.

The undertaking from the Company to the SGX-ST set out in (b) above has been submitted on 5 April 2006.

The Approval In-Principle is not an indication of the merits of the Company, the shares of the Company or the Placement.

BY ORDER OF THE BOARD

Submitted by Mak Tin Sang, Company Secretary on 7 April 2006 to the SGX.