

SINOCLOUD GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

RESIGNATION OF AN EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF THE BOARD

The board of directors ("**Board**" or "**Directors**") of SinoCloud Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the resignation of Mr Luk Chung Po, Terence as an Executive Director and Deputy Chairman of the Company with effect from 1 November 2017 ("**Resignation**"). Mr Luk will continue to serve as the head of telecommunication of the Group, to manage and oversee the operations of China Satellite Mobile Communications Group Limited, an associate company of the Company.

The particulars of Mr Luk Chung Po, Terence pursuant to the requirements of Rule 704(6)(a) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist has been duly set out in the cessation template announcement.

The Board would like to extend its gratitude and appreciation to Mr Luk Chung Po, Terence for his valuable contributions to the Company during his tenure of service.

Consequent to the Resignation, the Board comprises the following Directors:

Mr Chan Andrew Wai Men	-	Chairman and Chief Executive Officer
Ms Chu Yin Ling, Karen	-	Executive Director and Chief Financial Officer
Mr Zhang Dai	-	Executive Director
Mr Lee Joo Hai	-	Independent Director
Mr Phuah Lian Heng	-	Independent Director
Mr Alexander Shlaen	-	Independent Director

There are no changes to the Audit Committee, the Nominating Committee, and the Remuneration Committee of the Company as Mr Luk was not a member of the aforementioned committees.

Following the Resignation, the Board comprises six (6) Directors, three (3) of whom are Independent Directors. Accordingly, the Company will comply with the Guideline 2.2 of the Singapore Code of Corporate Governance 2012 with regards to the composition of the Board, in particular, the requirement that independent directors should make up at least half of the Board where, *inter alia*, the chairman of the Board and the chief executive officer is the same person, and the chairman of the Board is not an independent director.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer
31 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.