

ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

ACQUISITION OF 45% OF THE EQUITY INTEREST IN CHINA SATELLITE MOBILE COMMUNICATIONS GROUP LIMITED BY ARMARDA GROUP LIMITED

The Board refers to the announcements dated 29 March 2011, 29 September 2011, 2 December 2011, 3 January 2012, 28 February 2012, 21 March 2012 and 18 May 2012, 11 July 2012, 23 July 2012 and 27 August 2012 (collectively the “**Announcements**”) and the circular dated 5 December 2011 (“**Circular**”) relating to the acquisition of 45% of the equity interest in China Satellite Mobile Communications Group Limited (“**CSMCG**”) by the Company.

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this Announcement shall have the same meaning as used in the Circular and the Announcements as the case may be.

The Directors wish to inform that China Satellite Mobile Communications Group Limited (“**CSMCG**”) and its subsidiaries (the “**CSMCG Group**”) has commenced the commercial trial of its mobile satellite phone services to enterprise users in China via a partnership between China Mobile Satellite Communications Group Limited (“**CMSCG**”), a wholly-owned subsidiary of CSMCG, and China Telecom Satellite Communications Co. Ltd. (“**CTS**”), a wholly-owned subsidiary of China Telecommunications Corporation.

Under this partnership, CMSCG will work closely with CTS to distribute mobile satellite phones and air-time communication services obtained from Thuraya Telecommunications Company (“**Thuraya**”), a UAE-based leading global GEO satellite mobile telecommunications operator pursuant to the Thuraya Service Provider Agreement and the Thuraya Supplemental Agreement, wherein CMSCG has been appointed as the distributor of Thuraya’s products and services in the People’s Republic of China (“**PRC**”) market. CMSCG is currently the only party to provide Thuraya mobile satellite communication services in PRC.

During this commercial trial period, the Directors understand from CMSCG’s press release dated 16 September 2012 that the CSMCG Group together with CTS will be distributing 2,000 units of Thuraya’s mobile satellite phones and airtime plans to its enterprise users. Likewise the CSMCG Group together with CTS is targeting 300,000 mobile satellite phone subscribers within the first three years’ operation of its service launch, including both enterprise and retail users.

The press release by CMSCG on the above matter has been attached for information.

Further to the announcement made on the acquisition (“**Acquisition**”) of a 45% equity interest in CSMCG on 27 August 2012, the Board has announced that the SIC has in their 24 August 2012 letter granted a further extension of the SIC Approval Deadline for the issuance of the Consideration Shares pursuant to the terms of the Whitewash Resolution to 30 November 2012, subject to such extension (“**Extension**”) being approved by a majority of those shareholders of the Company present and voting at the meeting on a poll who are not acting in concert with and independent of the Vendors and their concert parties.

To this end, the Company expects that it will in due course issue a notice of special general meeting together with a circular (“**Extension Circular**”) to shareholders of the Company which will inter-alia contain further details on the Acquisition and the Extension.

RESPONSIBILITY STATEMENT

This announcement has been approved by all the Directors. The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have collectively and individually accepted full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts and the Directors are not aware of any facts the omission of which would make this announcement misleading.

Where the information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

By order of the Board

Luk Chung Po, Terence
Executive Director

16 September 2012

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used or estimates mentioned, the basis as well as rationales for each of the statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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