

ARMARDA GROUP LIMITED

(Incorporated in Bermuda)

Profit Guidance

Following a preliminary assessment, the Board of Directors of Armarda Group Limited (the "Group") would like to advise that while the Group is expected to remain profitable for the third quarter of FY2006 ending September 30, 2006, the net profit after tax for the third quarter of FY2006 is expected to be lower. This decline resulted principally from less service revenue being generated from existing customers, especially the tier-1 banks, in the third quarter of FY2006 when compared to the same third quarter last year. More details on this will be provided when the Group announces its third quarter results expected to be on mid November, 2006.

By order of the Board
October 20, 2006

Terence Luk
Executive Director
Armarda Group Limited