

ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

**RESIGNATION OF NON-EXECUTIVE CHAIRMAN AND
APPOINTMENT OF NON-EXECUTIVE CHAIRMAN**

Resignation of Non-Executive Chairman

The Board of Directors (the “**Board**”) of Armarda Group Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce the resignation of Dr Chou Tao-Hsiung, Joseph as a Non-Executive Chairman of the Company with effect from 7 November 2014 due to family commitment.

The Board would like to extend its gratitude and appreciation to Dr Chou Tao-Hsiung, Joseph for his valuable contributions to the Company during his tenure of service.

Appointment of Non-Executive Chairman

The Board also wishes to announce the appointment of Mr Chan Andrew Wai Men as Non-Executive Chairman of the Company in place of Dr Chou Tao-Hsiung, Joseph with effect from 7 November 2014. For the purpose of Rule 704(7) of the Catalist Rules, the Board considers Mr Chan Andrew Wai Men as non-independent.

The details and declarations of the resignation of Dr Chou Tao-Hsiung, Joseph as a Non-Executive Chairman and appointment of Mr Chan Andrew Wai Men as a Non-Executive Chairman of the Company as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today respectively.

The Board is aware of the recommendation under the Code of Corporate Governance that in the event, *inter alia*, the Chairman is not an independent director, the independent directors should make up at least half of the board and the Company is required to appoint a lead independent director. The Company has not appointed a lead independent director and currently the independent directors make up one-third of the Board. The Company is concurrently reviewing its board composition.

Following the aforesaid appointment, the Board, Audit Committee, Nominating Committee and Remuneration Committee shall comprise the following members:

Board of Directors

Mr Luk Chung Po, Terence	-	Executive Director, Deputy Chairman & Chief Executive Officer
Mr Chan Andrew Wai Men	-	Non-Executive Chairman
Mr Gao Xiangjun, Richard	-	Executive Director
Mr Mak Tin Sang	-	Executive Director
Mr Lee Joo Hai	-	Independent Director
Mr Phuah Lian Heng	-	Independent Director

Audit Committee

Mr Lee Joo Hai	-	Audit Committee Chairman
Mr Phuah Lian Heng	-	Audit Committee Member
Mr Chan Andrew Wai Men	-	Audit Committee Member

Nominating Committee

Mr Phuah Lian Heng	-	Nominating Committee Chairman
Mr Lee Joo Hai	-	Nominating Committee Member
Mr Chan Andrew Wai Men	-	Nominating Committee Member

Remuneration Committee

Mr Phuah Lian Heng	-	Remuneration Committee Chairman
Mr Lee Joo Hai	-	Remuneration Committee Member
Mr Chan Andrew Wai Men	-	Remuneration Committee Member

By order of the Board

Luk Chung Po, Terence
Executive Director

7 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made. The Sponsor is satisfied, based on the enquiries made, that it is not aware of any other reasons for the resignation other than those stated in this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liao H. K.
Telephone number: 6221 0271*