



## **Armarda/CMSCG and Thuraya to join hands in developing next generation mobile satellite communication products for China and global customers**

- **Product pipeline includes enhanced mobile satellite communication devices and other industry-specific customized products**
- **Armarda/CMSCG to source, evaluate and secure well qualified developer(s) and reputable manufacturer(s), and to fund product design and development costs**
- **Thuraya to initiate fast-moving, result driven market programs to promote newly developed price-competitive and function-rich mobile satellite communication devices to its worldwide customers**

Singapore, 11 December 2013 – Singapore Catalist-listed Armarda Group Limited (“Armarda” or the “Group”), an IT solution provider and China Mobile Satellite Communication Group Limited (“CMSCG”), (the wholly owned subsidiary of CSMCG), a mobile satellite solution provider to Chinese enterprise users, and Thuraya Telecommunications Company (“Thuraya”) have executed a term sheet which, subject to execution of definitive agreements, shall see the parties cooperating in a project (“Project”) on the development of new mobile satellite communication products specifically tailored to the demands of Thuraya mobile satellite service users in China. This Project will include, *inter alia*, next-generation enhanced mobile satellite communication devices and other industry-specific customized products geared to satisfy the unique demands in functionalities and features in China.

Armarda and CMSCG’s main responsibility is to source, identify, evaluate and secure well qualified developer(s) and reputable manufacturer(s) for the project at the concurrence of Thuraya. In return, Thuraya will facilitate the licensing of its chipset products and technology to the CSMCG Group and the project development team for inclusion in the newly developed products and to render necessary direct support to the development process whenever needed. In addition, Thuraya shall promote sales of the newly developed, price-competitive, function-rich, high quality, and certified products to its worldwide partners and distributors.

This new product development project, which will be funded by Armarda and CMSCG and its potential strategic partners in China, is aimed at improving the functionalities and features of current mobile satellite communication devices to enhance the Group’s competitive advantage in the China market. Armarda and the CSMCG Group will also be working closely with Thuraya to study and investigate into the possibility and feasibility of manufacturing Thuraya’s selective mobile satellite communication devices in China to improve their affordability and attractiveness to its customers in China

Shareholders should note that implementation of this new product development project pursuant to the indicative term sheet is subject to, *inter alia*, execution of final definitive agreements with Thuraya. The Company will provide further updates on the progress of this project from time to time.

**Terence Luk, Executive Director of Armarda Group Limited and CMSCG**, commented on the announcement, “Technology is constantly evolving to meet or exceed the demands of consumers all around the world. As a technology-driven company, we strive to deliver products and services that can enhance people’s lives. To do so, we will be working extremely hard on this new product development project with Thuraya to innovate new mobile satellite communication products to better serve and excite the market, and at the same time ensuring the products’ price-competitiveness for our customers in China. We have high hopes of our next-generation device, Sat-Fi, as it will advance beyond the functionality of the old mobile satellite phones, along with network coverage that the normal GSM networks could not have access to.”

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### **About Armarda Group Limited**

Incorporated in 2003, Armarda Group Limited (“Armarda”) was previously focused on serving the People’s Republic of China (“PRC”) banking and financial services industry, by providing an integrated suite of IT professional services that address the needs of PRC banks as they transform and enhance their systems to prepare themselves for increasing foreign competition.

On 21 March 2012, Armarda acquired 45% of equity interests in China Satellite Mobile Communications Group Ltd. (“CSMCG”). China Mobile Satellite Communication Group Ltd. (“CMSCG”), being the wholly-owned subsidiary of CSMCG, joined hands with China Telecom Group Satellite Service Company Limited (“CTS”) to provide “1349” Thuraya mobile satellite communication services to users in China effective from 1 April 2013.

### **About China Mobile Satellite Communication Group Limited**

CMSCG, being formed in 2010 as the wholly-owned subsidiary of CSMCG, has entered into an exclusive agreement with Thuraya Telecommunications Company (“Thuraya”) to distribute the mobile satellite communication services and products of Thuraya in China. CMSCG’s principal business is to sell and distribute the Thuraya mobile satellite communication devices as well as to provide voice and data communication services to the nascent Chinese market.

45% equity interests of CSMC has been acquired by Singapore-listed Armarda Group Limited (“Armarda”) on 21 March 2012. Armarda has been listed in the Catalist board of Singapore since 2004.

### **About Thuraya Telecommunications Company**

Thuraya Telecommunications Company is an industry leading MSS operator and a global telecommunication provider offering innovative communications solutions to a variety of sectors including energy, broadcast media, maritime, military and humanitarian NGO.

Thuraya’s superior network enables clear communications and uninterrupted coverage across two thirds of the globe by satellite and across the whole planet through its unique GSM roaming capabilities. The company’s diverse range of technologically superior and highly reliable mobile satellite handsets and broadband devices provide ease of use, value, quality and efficiency. Thuraya remains committed to serving humanity through delivering the essential tools for optimal connectivity, never leaving anyone out of reach. Visit [www.thuraya.com](http://www.thuraya.com)

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