

ARMARDA GROUP LIMITED

(Incorporated in Bermuda on 13 August 2003)

(Registration No.: 34050)

Result Warning

Following a preliminary assessment, the Board of Directors of Armarda Group Limited (the “**Group**”) would like to advise that the Group expects to report a loss for the financial year ended 31 December 2009 (“**FY2009**”) which is greater than that of the loss of approximately HK\$5.9 million for the financial year ended 31 December 2008 (“**FY2008**”). This is basically the result of a very weak FY2009 financial performance brought by the worldwide financial turmoil with particular impact in the PRC financial and banking marketplace in which the Group operates in. Adding to that the Group has picked up substantially more amortization and impairment cost of intangibles in FY2009 compared to that in FY2008. More details on the final financial performance of the Group for the year ended 31 December 2009 will be provided when the Group announces its final FY2009 results, which is expected to be on late February, 2010.

By order of the Board

January 22, 2010

Terence Luk

Executive Director

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin

Telephone number: 6221 0271