

ARMARDA GROUP LIMITED

**Company Registration No. 34050
Incorporated in Bermuda**

**CLARIFICATION ON ANNOUNCEMENT DATED 12 DECEMBER 2006 ON THE
PROPOSED SUBSCRIPTION BY SUBSIDIARY OF NEW SHARES IN FESCO E-HR
SERVICE (BEIJING) CO., LTD. (THE "SUBSCRIPTION")**

The Board of Directors of Armarda Group Limited wishes to clarify that all references made to "Armarda Holdings Limited" in the announcement dated 12 December 2006 in connection with the Subscription should refer to Armarda Group Limited instead.

BY ORDER OF THE BOARD
ARMARDA GROUP LIMITED

Mak Tin Sang
Company Secretary
13 December 2006